KPT INDUSTRIES LTD.

50th ANNUAL REPORT
2025-26

KPT INDUSTRIES LTD.

Regd.Office :Gat No.320, Mouje Agar, A/P & Taluka: Shirol – 416103, Dist.Kolhapur

CIN : L29130MH1976PLC019147

BOARD OF DIRECTORS

1.	PRAKASH KULKARNI	Executive Chairman (up to 02-01-2026)
2.	PRABHA KULKARNI	Woman Director – Chairperson w.e.f.12.02.2026
3.	DILIP KULKARNI	Managing Director
4.	SHISHIR GOSAVI	Independent Director
5.	SANJAY BUCH	Independent Director
6.	NIRAJ SHIRGAOKAR	Independent Director
7.	RAMA KIRLOSKAR	Independent Director
8.	ARJUN GADRE	Independent Director w.e.f. 23.05.2025
9.	KETAN PAI	Director

CHIEF EXECUTIVE OFFICER (CEO) w.e.f. 12.02.2026

Mayur Mandlekar

CHIEF FINANCIAL OFFICER (CFO)

Suhas Kharote

COMPANY SECRETARY

Aishwarya Toraskar

BANKERS

NKGSB Co-Op.Bank Ltd., Kolhapur

IDBI Bank Ltd., Kolhapur

AUDITORS

P. G. Bhagwat LLP
Chartered Accountants,
Flat No. 301, Third Floor,
Atharva Heights, Behind SBI Bank
Rajarampuri 7th Lane,
Kolhapur - 416808.

KPT INDUSTRIES LTD.

Regd.Office :Gat No.320, Mouje Agar, A/P & Taluka: Shirol – 416103, Dist.Kolhapur

CIN : L29130MH1976PLC019147

In Memoriam

Before reviewing the year's operations, the Board of Directors wishes to pay a profound homage to our late Chairman, **Mr.Prakash Kulkarni**, who passed away in January, 2026. As our **Founder and Promoter**, he was the visionary force behind the inception of this Company, nurturing it from its very roots with tireless dedication. Having served with distinction since its founding, his legacy is woven into the fabric of our organization. We stand committed to honoring his memory by continuing the mission he so passionately championed.

In honour of his commitment to transparency and growth, we now present the performance of the Company.

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KPT INDUSTRIES LIMITED

Regd. office:- Gat. No. 320, Mouje Agar, A/P & Tal. Shirol - 416 103 Dist. Kolhapur
CIN :L29130MH1976PLC019147

BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in presenting the 50th Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2026.

1. FINANCIAL RESULTS:

		₹ In Lakhs
	2026	**2025**
Net Turnover	**17,377.26**	16,605.12
Power Tools	**11,442.02**	11,520.65
Blowers	**4,246.04**	3,624.01
E-Vehicles	**1,637.84**	1,408.64
Windmills	**51.36**	51.82
Profit Before Interest, Depreciation, Tax	**2,277.49**	2,707.79
Less: Interest	**344.15**	461.84
Less: Depreciation	**321.67**	357.65
Profit Before Tax	**1,611.67**	1,888.30
Less : Provision for Taxation, including Deferred Tax	**404.88**	495.61
Profit After Tax	**1,206.79**	1,392.69
Less : Other Comprehensive Income	**(18.85)**	(4.68)
Net Profit for the current year	**1,187.94**	1,388.01
Add : Amount brought forward from last year	**4,440.91**	3,137.90
Profit available for Appropriation	**5,628.85**	4,525.91
Transfer to General Reserve	**---**	---
Dividend on Equity Shares paid for the FY 2024-25 & 23-24	**102.00**	85.00
Balance Carried Forward to Balance Sheet	**5,526.85**	4,440.91
Proposed Dividend for FY 25-26	**102.00**	--

2. OPERATIONS AND FUTURE PROSPECTS:

The financial year under review impulses us to remind everyone about the impending threats posed by the war situation in the Middle East which has disturbed the global economies. The current global economic landscape presents unprecedented challenges that have, in one way or another, impacted every industry and organization worldwide.

Over the past year, we have faced severe macroeconomic headwinds, driven primarily by intense exchange rate volatility and critical supply constraints in essential commodities like crude oil and edible oil. Collectively, these factors have fueled persistent inflationary pressures globally, driving up operational costs and squeezing margins. India is no exception. Inflation on all counts has touched the sky.

While our team is working tirelessly to navigate these turbulent waters and maintain operational resilience, we must remain realistic about the immediate future. Given these ongoing systemic pressures, the outlook for the Financial Year 2026/27 warrants caution, and it would be imprudent to expect an entirely rosy picture. We remain committed to mitigate these risks through strategic cost management and agile decision-making, and we deeply appreciate your continued trust and patience as we steer the company through this demanding cycle.

3. DIRECTORS & KEY MANAGERIAL PERSONNEL:

The Board comprises of 8 (Eight) Directors out of which 5 (Five) are Independent Directors, 1 (One) Executive Director, 1 (One) Non Executive Director, 1 (One) Non-Executive Woman Director.

Sr. No.	Name	Designation
1	Mrs. Prabha Kulkarni	Women Director – Chairperson w.e.f.12th February, 2026
2	Mr. Dilip Kulkarni	Managing Director
3	Dr. Ketan Pai	Non-Executive Director
4	Dr. Shishir Gosavi	Independent Director
5	Mr. Sanjay Buch	Independent Director
6	Mr. Niraj Shirgaokar	Independent Director
7	Ms. Rama Kirloskar	Independent Director
8	Mr. Arjun Gadre	Independent Director w.e.f.23rd May,2025
9	Mr. Suhas Kharote	Chief Financial Officer
10	Ms. Aishwarya Toraskar	Company Secretary
11	Mr. Mayur Mandlekar	Chief Executive Officer (CEO) w.e.f. 12th February, 2026

- Pursuant to provisions of Section 203 of the Companies Act, 2013, Mr. Dilip Kulkarni, Managing Director, Ms. Aishwarya Toraskar, Company Secretary, Mr.Suhas Kharote Chief Financial Officer (CFO) and Mr. Mayur Mandlekar Chief Executive Officer (CEO) are the Key Managerial Personnel of the Company.
- Mr. Mayur Mandlekar has been appointed as the Chief Executive Officer (CEO) of the Company w.e.f. 12th February, 2026.

Declarations of Independence from Independent Directors

Company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he / she meets the criteria of independence as laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Board noted the dedication of Independent Directors to the Board, with regards to their integrity, expertise and experience including their proficiency.

Directors Retiring by Rotation

Mr. Dilip Kulkarni, Director (DIN: 00184727), retires by rotation as per the provisions of Companies Act, 2013, and is eligible to be reappointed as a Director of the Company in the forthcoming Annual General Meeting. The Board recommends his appointment.

Mrs. Prabha Kulkarni, Director (DIN: 00053598), retires by rotation as per the provisions of Companies Act, 2013, and is eligible to be reappointed as a Director of the Company in the forthcoming Annual General Meeting. The Board recommends her appointment.

4. DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanation provided to them, your Directors, pursuant to Section 134(5) of the Companies Act, 2013, state that -

a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;

c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) The Directors have prepared the annual accounts on a going concern basis;

e) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively;

f) The Directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively.

5. AUDITORS:

- M/s. P.G. Bhagwat LLP Chartered Accountants Pune, Statutory Auditors of the Company.
- M/s. V Sreedharan & Associates Company Secretaries Bengaluru, Secretarial Auditors of the Company.
- M/s. A. S. Havaldar & Associates Chartered Accountants Pune, Internal Auditor of the Company.
- M/s. R C K & Co. Cost & Works Accountants Pune, Cost Accountants of the Company.

6. MEETINGS:

During the year Four (4) Board Meetings, Four (4) Audit Committee Meetings, Two (2) Nomination and Remuneration Committee Meetings, Two (2) Corporate Social Responsibility Meetings and One (1) Stakeholder Relationship Committee Meeting were convened and held, the details of which are given in the Corporate Governance Report. The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.The dates and related information is given in Corporate Governance Report, annexed to this Report at **ANNEXURE-IV.**

7. ANNUAL EVALUATION OF PERFORMANCE OF BOARD AND THAT OF ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

During the year under review, the Board has initiated formal evaluation process for its own performance and of its own committees and individual directors, pursuant to Section 134 (3) (p) of the Companies Act, 2013 and Rule 8 (4) of the Companies (Accounts) Rules, 2014. Details of the evaluation mechanism are provided in the Corporate Governance Report. A meeting of Independent Directors was held on 12th February, 2026 for evaluation of Board performance.

8. NOMINATION AND REMUNERATION POLICY:

The Company has framed Nomination and Remuneration Committee to decide appointment and remuneration of Directors, Independent Directors and Key Management Personnel.

<u>Salient features of the Nomination and Remuneration Policy are as follows:</u>

a) The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required.

b) Remuneration is linked to performance.

c) Ensuring that remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

d) The criteria for determining qualifications, positive attributes and independence of a Director.

The Nomination and Remuneration Policy of the Company is available on www.kpt.co.in pursuant to provisions of Section 178(4) of the Companies Act, 2013.

9. STATUTORY AUDIT REPORT:

With respect to Statutory Auditor's Report 2025-26, there are no qualifications, adverse remarks or disclaimers made by the statutory auditors on the financial statements of the company. The Company continues to have robust internal control system in place.

10. SECRETARIAL AUDIT REPORT:

With respect to Secretarial Auditor's Report 2025-26, there are no qualifications, adverse remarks or disclaimers made by the secretarial auditors on the secretarial records of the company, however there is a minor observation, which is self-explanatory. The Company continues to have robust internal control system in place.

Secretarial Audit Report in form MR-3 as per Section 204 (1) of the Companies Act, 2013, read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is attached herewith as **<u>ANNEXURE-I</u>,** to this report.

Secretarial Compliance Report as per Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the financial year ended on 31st March, 2026, is attached herewith as **<u>ANNEXURE-II</u>,** to this report.

11. DIVIDEND:

As a gesture to acknowledge the strength of the Company, your Directors are pleased to recommend a payment of dividend at the rate of 60% i.e. Rs. 3.00 per share of Rs. 5.00 each, for the year ended on 31st March, 2026.

12. CHANGE IN NATURE OF BUSINESS:

During the year under review, there were no changes in nature of business of the Company.

13. **TRANSFER TO RESERVES:**

During the year under review, the Company has not transferred any amount to its reserves.

14. **SHARE CAPITAL:**

The paid-up Equity Share Capital of the Company as on 31st March, 2026 was Rs. 170 Lakhs comprising of 34,00,000 equity shares of Rs. 5/- each. The Company does not have any shares with differential voting rights or sweat equity.

15. **REDEMPTION OF EQUITY SHARES /DEBENTURES:**

During the year under review, there was no redemption of equity shares / debentures.

16. **ISSUE OF EMPLOYEE STOCK OPTION:**

During the year under review, there was no issue of Employee Stock Options, to its employees.

17. **CHANGES IN CAPITAL OF THE COMPANY:**

There are no changes in the capital of the Company.

18. **MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:** Not Applicable.

19. **DEPOSITS:**

The Company has not accepted deposits during the financial year.

20. **EXTRACT OF ANNUAL RETURN:**

The Annual Return of the Company is available on www.kpt.co.in pursuant to provisions of Sections 92(3) and 134(3) of the Companies Act, 2013.

21. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**

During the year under review, the Company has not advanced any loans/ given guarantees / provided securities or made any investments.

22. **PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:**

Related party transactions that were entered during the financial year, were on an arm's length basis and were in ordinary course of business. There were no materially significant related party transactions with the Company's Promoters, Directors, Management or their relatives, which could have had a potential conflict with the interests of the Company. Transactions with related parties entered by the Company in the normal course of business are periodically placed before the Audit Committee for its omnibus approval and the particulars of contracts entered during the year as per Form AOC-2 is enclosed as **ANNEXURE-III** to this Report.

23. **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

A) **CONSERVATION OF ENERGY**

This industry does not fall under Schedule prescribed under Rule (2). Efforts are made to keep the consumption of Power and Fuel to a minimum level. KPT Industries Ltd., also generates clean power by use of wind power.

B) **TECHNOLOGY ABSORPTION**

I) **Specific areas in which R&D carried out:**

- Enhancing life of electric motors,
- Reducing maintenance cost of products,
- Development of new products / designs / procedures / methods / materials / machines / tools in existing products / processes in related manufacturing areas,
- Improving the electrical characteristics of the motors.

II) **Benefits derived as a result of above R&D:**

- Improved performance/longer service life of product,
- Complete safety,
- Cost reduction,
- Enhancement of quality and service to the customers.

III) **Future plan of action:**

Company plans to continue development activities on the above lines,

IV) **Expenditure on R&D:**

Expenditure of revenue nature incurred on R&D is charged under the respective heads, Capital expenditure on acquisition of assets for R&D, if any, is depreciated as Plant & Machinery.

TECHNOLOGY ABSORPTION, ADAPTATION & INNOVATION

The Company has not imported any technology during the last fifteen years. There is a continuous flow of information between the Company and the key suppliers from abroad. The Company's key managers also visit various markets and are exposed to latest products and technologies. Interaction with Suppliers of key components, on a regular basis, keeps the Company abreast with the latest development in product technology, manufacturing process and methods, quality assurance, marketing and management systems. We have, over the years, built requisite infrastructure and technically competent manpower to translate and adopt the latest technical know-how into improved products for our customers.

C) **FOREIGN EXCHANGE EARNINGS AND OUTGO**

Earnings	:			₹ **1336.20 lakhs**
Outgo	:	**a)**	Material	₹ 7146.36 lakhs
		b)	Others	₹ 12.25 lakhs
			Total	₹ **7158.61 lakhs**

24. THREATS & CONCERNS:

The leading brands always come up with new products. We keep on studying this and commensurate actions are taken.

25. SAFETY, HEALTH & ENVIRONMENT:

Our Company continues to pursue its environmental friendly approach towards Industrial growth. Company takes significant measures, commensurate with the size of the Company, to ensure safety of the plant and workers, good health of the employees and sustainable environment.

26. TECHNICAL INNOVATION:

No significant products development, other than improving old ones, was made during the year.

27. CORPORATE GOVERNANACE CERTIFICATE:

Our Company has been following good Corporate Governance since its inception. The shares of our Company are listed on BSE Ltd., (Bombay Stock Exchange). We are regularly and timely complying with the requirements as per Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has paid the Annual Listing Fees for the Financial Year 2025-26. As required by the SEBI Guidelines, a Corporate Governance Report is annexed as **ANNEXURE-IV**.

28. VIGIL MECHANISM:

The Company has established a Vigil Mechanism for Directors and employees to report their genuine concerns and to provide adequate safeguards against victimization of persons who use such mechanism. Company has maintained Vigil Mechanism/Whistle Blower Policy and the same is also placed on our website www.kpt.co.in.

29. RISK MANAGEMENT POLICY:

The Board of Directors of Company is continuously monitoring various risk attached to business. On regular basis, Board and Senior Managers identify the risk elements. Board and Senior Managers, on the basis of past experience, ensure management of risk and take necessary steps to mitigate the risks.

In the opinion of the Board there are no risk elements which may threaten the existence of the Company, except general market risks, risk due to effect of changes in government policies, competition risks and risk due to natural calamities.

30. SUBSIDIARY COMPANIES, JOINT VENTURE OR ASSOCIATE COMPANIES:

Company does not have any Joint Venture, Subsidiary or Associate Companies. Therefore, submission of consolidated financial statements does not arise.

31. IMPACT OF ANY REGULATION OR COURT ORDERS:

There are no material orders passed by the Regulation or Courts impacting on the Company's business.

32. STATEMENT OF COMPLIANCE OF PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013.

Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The details of the Complaints during the financial year 2025 -26 are enumerated below:

Sl No	Particulars	Number of Complaints
1.	Number of Sexual Harassment Complaints received	NIL
2.	Number of Sexual Harassment Complaints disposed off	NIL
3.	Number of Sexual Harassment Complaints pending beyond 90 days.	NIL

33. EMPLOYEES' REMUNERATION:

Details of the remuneration as required under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached as **ANNEXURE-V** to this Report.

34. INTERNAL FINANCIAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has an Internal Control System commensurate with the size, scale and complexity of its operations. The scope of the Internal Audit is decided by the Audit Committee and the Board. To maintain its objectivity and independence, the Board has appointed an Internal Auditor, which reports to the Audit Committee of the Board on a periodic basis.

The Internal Auditor monitors and evaluates the efficacy and adequacy of Internal control Systems in the Company, its compliance with operating systems, accounting procedures and policies for various functions of the Company. Based on the report of Internal Auditor, management undertakes corrective action wherever required and thereby strengthens the control further.

The Company has policies and procedures in place for ensuring proper and efficient conduct of its business, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records and timely preparation of reliable financial information.

35. MAINTENANCE OF COST RECORDS:

Maintenance of cost records is required by the Company under section 148(1) of the Companies Act, 2013 and accordingly such accounts and records are made and maintained.

36. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Pursuant to Regulation 34 (2) (e) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, detailed Management discussion & Analysis Report, is attached as **ANNEXURE-VI** to this Report.

37. CORPORATE SOCIAL RESPONSIBILITY:

The Company is required to spend at least 2% of its average net profits for the immediate past 3 financial years.

The brief outline of the Corporate Social Responsibility (CSR) Policy of the Company and the initiatives undertaken by the Company on CSR activities during the financial year 2025-2026 in the format prescribed in the Companies (CSR Policy) Rules, 2014 is attached as **ANNEXURE-VII** to this Report.

38. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year: **Not Applicable.**

39. The details of difference between amounts of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof: **Not Applicable.**

40. FRAUD REPORTING {Section 134(3) (Companies Act, 2013)}:

There was no fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013.

41. COMPLIANCE OF SECRETARIAL STANDARDS:

Your Company has complied with the applicable Secretarial Standards during the FY 2025-26.

42. INVESTOR EDUCATION AND PROTECTION FUND:

The Company has transferred the unclaimed dividends declared up to the financial year 2015 to the Investor Education and Protection Fund of the Central Government.

43. Designated Person U/s 89 of the Companies Act, 2013 "Declaration in Respect of Beneficial Interest in any Share":

The Company Secretary is appointed as "Designated Person" U/s 89 of the Companies Act, 2013, and pursuant to Notification dated 27th October, 2023 amending the Companies (Management and Administration) Rules, 2014 for furnishing, and extending co-operation for providing, information to the Registrar or any other authorized officer with respect to beneficial interest in shares of the company.

44. ACKNOWLEDGEMENTS:

The Board of Directors would like to thank their customers, vendors, dealers and business associates for their continued support during the year.

As other mandatory disclosures under the provisions of applicable statutes are not applicable to your Company, the same has been not disclosed in the report.

The Board of Directors sincerely appreciates and thanks its esteemed Shareholders for their continued support and confidence reposed in the Company.

Your Directors also wish to place on record their appreciation of the contribution made by employees at all levels, during the year.

We remain indebted to our Founder-Chairman's wisdom as we move into a new chapter.

For & On behalf of the Board of Directors

Dilip Kulkarni	**Prabha Kulkarni**
Managing Director	**Chairperson**
DIN : 00184727	DIN: 00053598
C/o KPT Industries Ltd.,	C/o KPT Industries Ltd.,
Gat.No.320	Gat.No.320
Mouje Agar	Mouje Agar
A/P & Tal. Shirol 416103	A/P & Tal.Shirol 416103
Dist. Kolhapur	Dist. Kolhapur

Place: Shirol
Date : 29.05.2026

ANNEXURE-I

Form No. MR-3

SECRETARIAL AUDIT REPORT

[Pursuant to Sub Section (1) of Section 204 of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

For the Financial Year Ended March 31, 2026

To,
The Members
KPT Industries Limited
Gat No. 320, Mouje Agar, A/P & Taluka: Shirol - 416103
Dist. Kolhapur, Maharashtra

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **KPT Industries Limited** (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s Books, Papers, Minute Books, Forms and Returns filed and other Records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the financial year ended on March 31, 2026 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed, and other records maintained by the Company during the audit period according to the provisions of:

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Byelaws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment. There was no Overseas Direct Investment and External Commercial Borrowing by the Company during the period under review;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):

- **(a)** The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred as SEBI (LODR) Regulations, 2015);
- **(b)** The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(herein referred as SEBI (SAST) Regulations, 2015);
- **(c)** The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- **(d)** The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(Not applicable to the Company during the audit period);**
- **(e)** The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not applicable to the Company during the audit period);**
- **(f)** Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not applicable to the Company during the audit period);**
- **(g)** The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (up to December 14, 2025) and the Securities Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from December 15, 2025) regarding the Companies Act and dealing with client;
- **(h)** The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the audit period)**; and
- **(i)** The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **(Not applicable to the Company during the audit period);**

(vi) We have been informed by the management of the Company that the Company meticulously follows the provisions of other applicable laws pertaining to the industry to which the company relates and has devised requisite systems for their desired compliance.

We have also examined compliance with the applicable clauses of the following:

a) Secretarial Standards issued by the Institute of Company Secretaries of India on Meetings of the Board of Directors and General Meeting.

b) Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc., as mentioned above.

We further observed that the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026) should intimate to the stock exchange within 30 minutes from the conclusion of the Board meeting if there is any appointment of Directors. Mr. Arjun Gadre was appointed as an Independent Director of the Company in the Board Meeting held on May 23, 2025, and the said meeting was concluded at 01:30 PM. The Company was required to intimate the appointment by 02:00 PM but it has intimated at 05:51:31 PM which is after a few hours delay.

We have not examined compliance with applicable Financial Laws, like Direct and Indirect Tax Laws, since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors, subject to our explanation provided in point number (a) as mentioned above. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairperson, the decisions of the Board were unanimous, and no dissenting views have been recorded.

Based on the review of systems and processes adopted by the Company and the Statutory Compliance self-certification by the Company Secretary of the Company which was taken on record by the Board of Directors, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as per the list of such laws as mentioned above in Point No. vi of para 3 of this report.

There are no events/actions that have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc., during the audit period.

For V. SREEDHARAN & ASSOCIATES
Company Secretaries

(Pradeep B Kulkarni)
Partner
FCS: 7260; CP No. 7835
Peer Review Certificate No. 5543/2024
UDIN: F007260H000531058

Place: Bengaluru
Date: May 29, 2026

This report (i.e., Form No. MR-3) is to be read with our letter of even date which is annexed as Annexure and forms an integral part of this report.

‘Annexure’

To,
The Members
KPT Industries Limited
Gat No. 320, Mouje Agar, Shirol Taluk
Kolhapur District, Maharashtra- 416103

Auditor’s responsibility

Based on audit, our responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. We conducted our audit in accordance with the auditing standards CSAS 1 to CSAS 4 (“CSAS”) prescribed by the Institute of Company Secretaries of India (“ICSI”). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an unavoidable risk that some misstatements or material non-compliances may not be detected, even though the audit is properly planned and performed in accordance with the CSAS. Our report of even date is to be read along with this letter:

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company and for which we relied on the report of statutory auditor.

4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

7. We have conducted online verification and examination of records, as facilitated by the Company for the purpose of issuing this report.

For V. SREEDHARAN & ASSOCIATES

(Pradeep B. Kulkarni)
Partner
FCS: 7260; CP No. 7835
Peer Review Certificate No. 5543/2024
UDIN: F007260H000531058

Place: Bengaluru
Date: May 29, 2026

ANNEXURE - II

Secretarial Compliance Report of KPT Industries Limited for the year ended March 31, 2026

[Pursuant to Regulation 24A of the Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015]

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **KPT Industries Limited** (hereinafter referred as 'the listed entity'), having its Registered Office at **Gat No. 320, Mouje Agar, A/P & Taluk: Shirol, Kolhapur, Maharashtra- 416103.**

Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on March 31, 2026, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined:

(a) all the documents and records made available to us and explanation provided by the listed entity;

(b) the filings/ submissions made by the listed entity to the stock exchanges;

(c) website of the listed entity;

(d) any other document / filing, as may be relevant, which has been relied upon to make this certification; for the year ended March 31, 2026 ("Review Period") in respect of compliance with the provisions of:

(a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and

(b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars / guidelines issued thereunder, have been examined, include: -

(a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, herein referred as SEBI (LODR), Regulations 2015;

(b) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 **(Not Applicable to the Listed entity during the Review Period)**;

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011(herein referred as SEBI (SAST) Regulations, 2015);

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 **(Not Applicable to the Listed entity during the Review Period)**;

(e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 **(Not Applicable to the Listed entity during the Review Period)**;

(f) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; herein referred as SEBI (PIT), Regulations 2015

(g) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 **(Not Applicable to the Listed entity during the Review Period);**

(h) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 (up to December 14, 2025) and the Securities Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 (from December 15, 2025) regarding the Companies Act and dealing with client;

(i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 **(Not applicable to the Company during the audit period)**;

And circulars / guidelines issued thereunder and based on the above examination, we hereby report that, during the Review Period;

a) The listed entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder except in respect of matters specified below.

Sl. No.	Compliance Requirement (Regulations / Circulars / guidelines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
1.	We observed that the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026) should intimate to the stock exchange within 30 minutes from the conclusion of the Board meeting if there is any appointment of Directors.	Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026).	Intimated beyond the prescribed timeline.	No Action Taken.	No Action Taken.	Mr. Arjun Gadre was appointed as an Independent Director of the Company in the Board Meeting held on May 23, 2025 and the said meeting was concluded at 01:30 PM. The Company was required to intimate the appointment by 02:00 PM but it has intimated at 05:51:31 PM which is after a few hours delay.	Not Applicable	We observed that the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026) should intimate to the stock exchange within 30 minutes from the conclusion of the Board meeting if there is any appointment of Directors. Mr. Arjun Gadre was appointed as an Independent Director of the Company in the Board Meeting held on May 23, 2025 and the said meeting was concluded at 01:30 PM. The Company was required to intimate the appointment by 02:00 PM but it has intimated at 05:51:31 PM which is after a few hours delay.		

b) The listed entity has taken the following actions to comply with the observations made in previous reports;

Sl. No.	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations / Remarks of the Practicing Company Secretary	Management Response	Remarks
Not Applicable										

c) We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

Sr. No	Particulars	Compliance Status (Yes/ No/NA)	Observations/ remarks by PCS
1.	**Secretarial Standards** The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI) as notified by the Central Government under Section 118 (10) of the Companies Act, 2013 and mandatorily applicable.	**Yes**	**--**
2.	**Adoption and timely updation of the Policies:** • All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities. All the policies are in conformity with SEBI Regulations and has been reviewed & timely updated as per the regulations / circulars / guidelines issued by SEBI.	**Yes** **Yes**	All applicable policies were duly adopted during the FY 2025-26.
3.	**Maintenance and disclosures on Website:** • The Listed entity is maintaining a functional website. • Timely dissemination of the documents/ information under a separate section on the website. • Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s) / section of the website.	**Yes** **Yes** **Yes**	**--** **--** **--**
4.	**Disqualification of Director:** None of the Directors of the Listed entity are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity.	**Yes**	**--**
5.	**Details related to Subsidiaries of listed entities have been examined w.r.t:** **(a)** Identification of material subsidiary companies. **(b)** Disclosure requirement of material as well as other subsidiaries.	**Not applicable** **Not applicable**	The listed entity does not have any material subsidiary as on 31.03.2026.
6.	**Preservation of Documents:** The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	**Yes**	All policies specified in this sub-point were duly adopted during the FY 2025-26.
7.	**Performance Evaluation:** The listed entity has conducted performance evaluation of the Board, Independent Directors, and the Committees at the start of every financial year / during the financial year as prescribed in SEBI Regulations.	**Yes**	**--**
8.	**Related Party Transactions:** **(a)** The listed entity has obtained prior approval of Audit Committee for all Related party transactions. **(b)** In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved / ratified / rejected by the Audit committee.	**Yes** **Not applicable**	**--** All related party transactions entered into by the listed entity during the Review Period were duly approved by the Audit Committee.

Sr. No	Particulars	Compliance Status (Yes/ No/NA)	Observations/ remarks by PCS
9.	**Disclosure of events or information:** The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	**No**	We observed that the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the Master Circular SEBI/ HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (subsequently superseded by the Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026) should intimate to the stock exchange within 30 minutes from the conclusion of the Board meeting if there is any appointment of Directors. Mr. Arjun Gadre was appointed as an Independent Director of the Company in the Board Meeting held on May 23, 2025 and the said meeting was concluded at 01:30 PM. The Company was required to intimate the appointment by 02:00 PM but it has intimated at 05:51:31 PM which is after a few hours delay.
10.	**Prohibition of Insider Trading:** The listed entity is in compliance with Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	**Yes**	**--**
11.	**Actions taken by SEBI or Stock Exchange(s), if any:** No Actions taken against the listed entity / its promoters / directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	**Yes**	--
12.	**Resignation of statutory auditors from the listed entity or its material subsidiaries:** In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	**Not applicable**	No auditors of the listed entity have resigned during the year.
13.	**Additional non-compliances, if any:** No additional non-compliance observed for all SEBI regulation / circular / guidance note etc.	**Yes**	--

Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

For V. SREEDHARAN & ASSOCIATES
Company Secretaries

(Pradeep B Kulkarni)
Partner
FCS: 7260; CP No. 7835
Peer Review Certificate No. 5543/2024
UDIN: F007260H000531234

Place: Bengaluru
Date: May 29, 2026

ANNEXURE-III

Particulars of Contracts or Arrangements with Related Parties

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis-** N.A.

Sr.	Particulars	Remarks
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/arrangements/transactions	NIL
(c)	Duration of the contracts / arrangements/transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date(s) of approval by the Board	NIL
(g)	Amount paid as advances, if any	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	NIL

2. **Details of material contracts or arrangement or transactions at arm's length basis**

Sr. No.	Particulars	KMP	Relative of KMP	Related Party
(a)	Name(s) of the related party and nature of relationship	Mr. Prakash Kulkarni (up to 03-01-2026) Mr. Dilip Kulkarni	Smt. Malati Kulkarni Mr. Ashok Kulkarni Mrs. Prabha Kulkarni	Trimurti Engineering Tools Pvt. Ltd., and SKIL Founders Pvt. Ltd.,
(b)	Nature of contracts/arrangements/ transactions	Remuneration	Dividend / Sitting Fees	Purchase / Sale of Goods
(c)	Duration of the contracts / arrangements/ transactions	-	-	01.04.2025 to 31.03.2026
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	-	-	Total Amount of All Transactions up to Rs.295 lakhs and Rs.397 lakhs respectively.
(e)	Date(s) of approval by the Board, if any	-	-	07-02-2025
(f)	Amount paid as advances, if any	-	-	An amount of Rs.25.33 lakhs paid as advance to Related Party Trimurti Engineering Tools Pvt Ltd.,

For & on behalf of the Board of Directors

Dilip Kulkarni
Managing Director
Din: 00184727

Prabha Kulkarni
Chairperson
Din: 00053598

Place: Shirol
Date: 29-05-2026

ANNEXURE IV

Corporate Governance Report

1. A brief statement on listed entity's philosophy on code of governance.

The KPT Industries Ltd., believes that good Corporate Governance is essential to achieve long-term corporate goals, enhance shareholders value and attain highest level of transparency. The Company is committed to achieve the highest standard of Corporate Governance, accountability and equity in all facets of its operations and in interaction with stakeholders. The Company believes that all its operations and actions must serve the underlined goal of enhancing customer satisfaction and shareholders value over a sustained period of time.

2. Board of directors (a to d):

The Board comprises of eight Directors out of which five are Independent Directors, one Executive Director, one Non-Executive Director and one Non-Executive Woman Director as on 31st March, 2026.

During the year, 4 (four) Board Meetings were held on 23-05-2025, 07-08-2025, 07-11-2025 and 12-02-2026.

The Composition of the Board of Directors, their attendance at the Board meetings during the year and at the last Annual General Meeting along with the number of directorships in other companies, and committee chairmanship/membership are as follows:

Name of Directors	Category of Directorships	No. of Board Meetings Attended	Attendance at last AGM	No. of other Directorship #	Other Committee Membership/ Chairmanship $		List of Directorship held in Other Listed Companies and Category of Directorship
					Member	Chairman	
Mr. Dilip Kulkarni	Managing Director	3	Yes	-	2	-	-
Mr. Sanjay Buch	Non-executive Independent Director	4	Yes	1	1	-	JM Foundation for Excellence in Journalism – Director SML Limited - Director
Mr. Niraj Shirgaokar	Non-executive Independent Director	4	No	6	1	-	The Ugar Sugar Works Ltd. – Managing Director Synergy Green Industries Ltd., - Director
Ms. Rama Kirloskar	Non-executive Independent Director	4	No	4	-	-	Kirloskar Brothers Ltd., - Director & Joint Managing Director;
Dr. Shishir Gosavi	Non-executive Independent Director	4	Yes	1	-	3	-
Mrs. Prabha Kulkarni	Non-executive Director	4	Yes	3	2	1	Synergy Green Industries Ltd., - Independent Director
Dr. Ketan Pai	Non-executive Director	4	No	-	-	-	-
Mr. Arjun Gadre	Non-executive Independent Director	2	Yes	11	-	-	-

excluding Directorships held in Foreign Companies and Section 8 of the Companies Act, 2013.

$ Committees considered are Audit Committee, Stakeholders Relationship Committee & Nomination & Remuneration Committee.

Except for sitting fees, commission, if applicable, no other remuneration is paid to Non-Executive Directors. Leave of absence is granted to the directors absent for meetings.

(e) Disclosure of relationships between directors inter-se:

Late Mr. Prakash Kulkarni, Executive Chairman was spouse to Non-Executive Chairperson Mrs. Prabha Kulkarni and Maternal uncle of Non –Executive Director Dr. Ketan Pai.

(f) Number of shares and convertible instruments held by non- executive directors:

Dr. Shishir Gosavi Non-Executive Independent Director holds 3004 Equity shares of Rs. 5 each and Dr. Ketan Pai Non-Executive Director holds 6200 Equity shares of Rs. 5 each.

(g) Web link where details of familiarisation programmes imparted to independent directors is disclosed:

The Independent Directors on the board of our Company are experienced and eminent personalities, in their respective fields, comprising of Lawyers, Solicitors, Industrialists & Executives of well established Companies. They are well aware and updated about their roles, responsibilities & liabilities.

Reports about the Company are made regularly to the Board & its Committees, where Directors get an opportunity to interact with Senior Management, Auditors. Report inter alia covers business strategies, management structure, quarterly & annual results, budgets, review of Internal Audit, operations of the Company, etc.

Following is the Web link of familiarisation programmes –

https://storage.googleapis.com/kpt-web.appspot.com/investor_docs/Familiarisation%20Programme%2025-26.pdf

(h) Skills/expertise/competence of the board of directors:

The Nomination and Remuneration Committee recommends appointment of a person possessing requisite skill sets, to be appointed as a Director of the Company. Additionally, the Committee also recommends such appointment if the person possesses knowledge and in-depth experience of the business in which the Company operates or has experience in the areas of banking, finance, marketing and other relevant aspects of the Company's business. Only those persons who possess the relevant industry skill or having specialization in a relevant area are recommended for appointment as a Director of the Company.

SL	Name of Director	Core Skill, Expertise and Competence
1	**Mr. Dilip Kulkarni**	Mr. Dilip Kulkarni has Bachelor's Degree in Arts & Commerce and Master's Degree in Commerce from Pune University, Pune, Maharashtra. He is having rich experience of 48 years in the Company, as an Whole time Director for 10 years and as a Managing Director of the Company for last 7 years. Mr. Dilip Kulkarni is responsible for the overall management of the Company under the supervision, control and direction of the Board of Directors. He is devoting his full time, attention and ability to the business and affairs of the Company. He is faithfully serving the Company and using his utmost endeavours to promote the interest of the Company.
2	**Mr. Sanjay Buch**	Mr. Sanjay Ramakant Buch (DIN .00391436), is an Advocate and Solicitor and he is a Partner of M/s Crawford Bayley & Co., Mumbai, which is one of India's oldest and best-known law firms, with rich & well-endowed experience in several practice areas. He is currently working as a Non-executive Independent Director, of the Company.
3	**Mr. Niraj Shirgaokar**	Mr. Niraj Shishir Shirgaokar, (DIN: 00254525), has a Bachelor's Degree in Computer Engineering from Bombay University with wide experience in professionally managed multi-national companies. Mr. Shirgaokar currently is the Managing Director of The Ugar Sugar Works Ltd., the parent organization of the Shirgaokar Group of Companies (SB Group) having interests in sugar, power, ethanol, IMFL, foundries and I.T. Mr. Shirgaokar has also co-founded and promoted iResearch Services Pvt. Ltd., in 2008, which is one of the country's leading marketing first research-based, thought leadership companies, providing services and solutions to customers and partners in USA, EU and Australasia. He has served as the President of South India Sugar Mills Association (SISMA), which looks into interests of over 60 Sugar Mills in the South of India. Last year he completed his term as the President of the India Sugar Mills Association (ISMA), the premier association of sugar and ethanol manufacturers in the country. He is also an avid sportsman and has played Squash for India. He has represented the country at the World Open Squash Doubles Championship. He has been the Over – 35 National Squash Champion; twice a National Doubles Finalist and has been the Captain of the victorious Maharashtra State Men's Squash Team for over two years. He is currently working as a Non-executive Independent Director, of the Company.
4	**Ms. Rama Kirloskar**	Ms. Rama Sanjay Kirloskar, (DIN: 07474724), holds a double major in Mathematics and Biology from Bryn Mawr College, USA. Ms. Rama Kirloskar is currently the Joint Managing Director of Kirloskar Brothers Limited (KBL) and also Managing Director of Kirloskar Ebara Pumps Limited (KEPL), a joint venture between Ebara Corporation, Japan. She is also on the Board of Karad Projects and Motors Limited and Prakar Investments Private Limited. Ms. Rama Kirloskar, is on the Executive Council of Accelerating Growth of New India's Innovations (AGNII), a programme of the Office of the Principal Scientific Adviser to the Government of India and a Mission under the Prime Ministers Science Technology and Innovation Advisory Council (PM-STIAC). She is currently working as a Non-Executive Independent Director, of the Company.

SL	Name of Director	Core Skill, Expertise and Competence
5	**Dr. Shishir Gosavi**	Dr. Shishir Dattatraya Gosavi, from Miraj, is a graduate from Seth G. S. Medical College & K.E.M, Bombay. He is M.S.(ENT); D.O.R.L, Consultant ENT, Otology, Endoscopic Sinus and Head and Neck Surgeon. Dr. Shishir Gosavi is a Managing Trustee, Governing Council Member, & Executive Director of Dr.D.K.Gosavi Memorial, Shri Siddhivinayak Ganapati Cancer Hospital, Miraj. He is a Director of Sanjeevan Medical Foundation ENT Postgraduate Training Institute, Miraj. He is Managing Director of Ashwini Prasad Hospital Pvt. Ltd., Miraj. Dr. Gosavi, is also Founder Trustee Secretary of Pradnya Medical Research Society, Miraj and Managing Trustee of Shri Hemant Gosavi Charitable Trust, Miraj. He is currently working as a Non-Executive Independent Director, of the Company.
6	**Mrs. Prabha Kulkarni**	Mrs. Prabha Kulkarni (DIN No.00053598), has Bachelor's degree in Mechanical Engineering from Walchand College of Engineering Sangli, in 1966. She has done post graduate Diploma in Business Management, and also Business Administration. Mrs. Prabha Kulkarni has more than 53 years of foundry experience and now she is Managing Director of Trimurti Engineering Tools Private Limited, Sangli, a company which is engaged in manufacturing and sale of castings and auto parts and components. Mrs. Prabha Kulkarni was actively involved in bringing Black & Decker in India and in formation of Joint Venture – Kulkarni -Black & Decker, (today's KPT) to manufacture, sell and service of Portable Electric Power Tools and Spares in India and abroad. She finalized Technical Collaboration to manufacture Roots Blower with famous UK company – Howden Wade Ltd. Mrs. Prabha Kulkarni was National Chairman of The Institute of Indian Foundrymen (IIF), which works for betterment of foundrymen/foundry industry. Also, she was Chairperson of CII (WR) Maharashtra. She is closely associated with many other social activities, besides working for education institutions like Walchand College of Engineering, Sangli and D.K.T. Institute, Ichalkaranji. She is Trustee and Managing Committee Member of Shri Siddhivinayak Ganapati Cancer Hospital, Miraj and Chairman of SANGRAM, which works for upliftment of commercial sex workers in Sangli – Miraj and involved in the International Inner Wheel Club etc. She is currently working as a Non-Executive Woman Director, of the Company.
7	**Dr. Ketan Pai**	Dr. Ketan Pai is an Urologist and Urological Surgeon in J M Road, Pune and has an experience of 23 years in these fields. Dr. Ketan Pai practices at Pai Clinic & Diagnostic Centre in JM Road, Pune and KEM Hospital in Rasta Peth, Pune. He completed MBBS from B.V.Medical College in 1998, DNB (General Surgery) from National Board of Examinations, New Delhi in 2003 and FCPS - General Surgery from College of Physicians & Surgeons, Mumbai in 2002. Dr. Ketan Pai is a Specialist Urological Surgeon. He is currently working as a Non-Executive Director, of the Company.
8	**Mr. Arjun Gadre**	Mr. Arjun Deepak Gadre (DIN No.00767054), from Goa, has earned a combined honours Bachelor of Manufacturing Engineering and Operations Management Degree from University of Nottingham, England. Since 1999, he joined Gadre Marine Export, a Proprietary Concern started by Mr. Deepak Gadre in 1978, the Firm was engaged in frozen sea food processing and export until 1994 and then in the processing and export of Surimi (Fish Paste), thus becoming the first company to process Surimi in India. Today, Gadre Marine is the only Company that uses alfa laval decanter technology in Asia. Under his leadership, the company has achieved significant growth and crossed several important milestones. Today, Gadre Marine is the largest surimi manufacturer in Asia with annual volume 40,000 MT. It is also the third largest Company in the world with an estimated 08% market share of the world surimi market. Mr. Arjun Gadre has been selected as a permanent Society Member of the Goa Institute of Management and serves as its representative on the Board of Governance of GIM. In the year 2015, Mr. Arjun is a co-founder of the popular Goan Craft Beer Susegado. Mr. Arjun is Co-owner of the "Craver Aviation and Flight Training School" in Baramati, Maharashtra. He is currently working as a Non-executive Independent Director, of the Company.

(i) Confirmation that in the opinion of the board, the independent directors fulfil the conditions specified in these regulations and are independent of the management.

All the Independent Directors have requisite knowledge of business, in addition to the expertise in their area of specialization. The Company has received declaration from each of the Independent Directors of the Company confirming that he/she meets the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013, rules framed there under and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). It is confirmed that in the opinion of the Board of Directors, the Independent Directors of the Company fulfil the conditions specified in the Listing Regulations and are Independent of the management of the Company.

(j) Detailed reasons for the resignation of an independent director who resigns before the expiry of his tenure along with a confirmation by such director that there are no other material reasons other than those provided: Not Applicable

- **Code of Conduct:**

  The Company has laid down a Code of Conduct for all Board Members and Senior Management Personnel of the Company. The Code of Conduct is available on the website of the Company at https://www.kpt.co.in/investors/ disclosures. Further Company has devised the Code of Conduct for the Independent Directors as prescribed in the Companies Act, 2013.

3. Audit committee:

(a) The Role of Audit Committee shall include the following:

(1) Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;

(2) Recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;

(3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;

(4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:

(a) Matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section134 of the Companies Act, 2013;

(b) Changes, if any, in accounting policies and practices and reasons for the same;

(c) Major accounting entries involving estimates based on the exercise of judgment by management;

(d) Significant adjustments made in the financial statements arising out of audit findings;

(e) Compliance with listing and other legal requirements relating to financial Statements;

(f) Disclosure of any related party transactions;

(g) Modified opinion(s) in the draft audit report;

(5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;

(6) Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public issue or rights issue or preferential issue or qualified institutions placement, and making appropriate recommendations to the board to take up steps in this matter;

(7) Reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;

(8) Approval or any subsequent modification of transactions of the listed entity with related parties;

(9) Scrutiny of inter-corporate loans and investments;

(10) Valuation of undertakings or assets of the listed entity, wherever it is necessary;

(11) Evaluation of internal financial controls and risk management systems;

(12) Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;

(13) Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;

(14) Discussion with internal auditors of any significant findings and follow up there on;

(15) Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;

(16) Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

(17) To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;

(18) To review the functioning of the whistle blower mechanism;

(19) Approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;

(20) Carrying out any other function as is mentioned in the terms of reference of the audit committee.

(21) Reviewing the utilization of loans and/ or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision.

(22) Consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders.

(b) The audit committee shall mandatorily review the following information:

(1) Management discussion and analysis of financial condition and results of operations;

(2) Management letters / letters of internal control weaknesses issued by the statutory auditors;

(3) Internal audit reports relating to internal control weaknesses; and

(4) The appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.

(5) Statement of deviations:

(a) Quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1). **Not Applicable**

(b) Annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7). **Not Applicable**

The Audit Committee presently comprises of three (3) Directors out of which two are Non-Executive Independent Directors and one Executive Director. All the members of the Audit Committee possess financial management expertise and knowledge. During the year, four (4) Audit Committee Meetings were held viz. 23-05-2025, 07-08-2025, 07-11-2025 and 12-02-2026.

Composition and attendance record of Audit Committee members is as follows:

Name of the Directors	Status	No. of Meetings	
		Held	Attended
Dr. Shishir Gosavi	Chairman	4	4
Mr. Sanjay Buch	Member	4	4
Mr. Dilip Kulkarni	Member	4	4

4. Nomination and Remuneration Committee:

a) Brief Description of Terms of Reference:

(1) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;

(1A) For every appointment of an independent director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an independent director. The person recommended to the Board for appointment as an independent director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:

a. use the services of an external agencies, if required;

b. consider candidates from a wide range of backgrounds, having due regard to diversity; and

c. consider the time commitments of the candidates.

(2) Formulation of criteria for evaluation of performance of independent directors and the board of directors;

(3) Devising a policy on diversity of board of directors;

(4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the board of directors their appointment and removal.

(5) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors.

(6) recommend to the board, all remuneration, in whatever form, payable to senior management.

b) The performance of the Independent Directors is subject to evaluation based on following parameters:

- Attendance and participations in the meetings
- Raising of concerns to the Board
- Safeguard of confidential information
- Rendering independent, unbiased opinion and resolution of issues at meetings
- Initiative in terms of new ideas and planning for the Company
- Safeguarding interest of whistle-blowers under vigil mechanism
- Timely inputs on the minutes of the meetings of the Board and Committee's, if any
- Whether the Director is Independent from the entity and the other Directors and there is no conflict of interest
- Whether the Director exercises his own judgement and voices opinion freely.

The Nomination & Remuneration Committee comprises of three (3) directors out of which two (2) are Non-Executive Independent directors and one (1) Non-Executive Non-Independent Woman Director.

During the year two meetings of Nomination & Remuneration Committee were held on 23-05-2025 and 12-02-2026.

c) Composition and attendance record of Nomination & Remuneration Committee is as follows:

Name of the Directors	Status	No. of Meetings	
		Held	Attended
Dr. Shishir Gosavi	Chairman	2	2
Mr. Niraj Shirgaokar	Member	2	2
Mrs. Prabha Kulkarni	Member	2	2

5. Stakeholders' Relationship Committee

The Stakeholders Relationship Committee comprises of 1(one) Non-Executive Independent Director, 1 (one) Executive Directors and 1 (one) Non-Executive Woman Director.

After demise of Mr. Prakash Kulkarni on 03-01-2026, the composition was changed as above, by adding Mrs. Prabha Kulkarni – Non-Executive Chairperson on 12-02-2026.

Compliance Officer of the Company: Ms. Aishwarya Toraskar – Company Secretary & Compliance Officer.

During the year under review One (1) Meeting of Stakeholders Relationship Committee was held on 16.10.2025.

The composition and attendance record of Stakeholders Relationship Committee are given below:

Name of the Directors	Status	No. of Meetings	
		Held	Attended
Dr.Shishir Gosavi	Chairman	1	1
Mr. Prakash Kulkarni	Member	1	1
Mr. Dilip Kulkarni	Member	1	1

Status of Investor Complaints received during the year:

Sr No.	Quarter	Complaints Received	Complaints Solved	Pending Complaints
1	April 2025 to June 2025	0	0	0
2	July 2025 to September 2025	1	1	0
3	October 2025 to December 2025	1	1	0
4	January 2026 to March 2026	0	0	0

6. Corporate Social Responsibility Committee:

The Corporate Social Responsibility Committee comprises of 01(one) Non-Executive Independent Director, 1 (one) Executive Director, 2 (two) Non-Executive Directors.

During the year Mrs. Prabha Kulkarni & Dr. Ketan Pai were added as Members to the Committee on 07-08-2025 and Mr. Prakash Kulkarni ceases to be a Member w.e.f 03-01-2026, due to his sad demise.

During the year under review 2 (two) Meetings of Corporate Social Responsibility was held on 07.08.2025 and 07.11.2025.

The Composition & attendance record of the CSR Committee is as follows:

Name of the Directors	Status	No. of Meetings	
		Held	Attended
Dr. Shishir Gosavi	Chairman	2	2
Mr. Prakash Kulkarni	Member	2	1
Mr. Dilip Kulkarni	Member	2	1
Mrs. Prabha Kulkarni	Member	2	1
Dr. Ketan Pai	Member	2	1

7. Risk Management Committee

a) Brief description of terms of reference : N.A.

b) Composition, Name of Members and Chairperson : N.A.

c) Meetings and attendance during the year : N.A.

8. Senior Management

- Mrs.Prabha Kulkarni (DIN 00053598) has been re-designated as Non-Executive Chairperson with effect from 12th February, 2026.
- Mr.Mayur Mandlekar was appointed as the Chief Executive Officer and Key managerial Personnel of the Company with effect from 12th February, 2026.

9. Remuneration of Directors:

- The Non-Executive Directors are only paid sitting fees as recommended by the Nomination & Remuneration Committee and approved by the Board of Directors, from time to time.

  Following are the details of sittings fees paid to Non-Executive Directors of the Company during the year:

Sr.	Name of the Directors	Sitting Fees Paid (Rs)
1	Mr. Sanjay Buch	4,00,000
2	Mr. Niraj Shirgaokar	3,00,000
3	Ms. Rama Kirloskar	2,00,000
4	Mrs. Prabha Kulkarni	3,50,000
5	Dr. Ketan Pai	2,50,000
6	Dr.Shishir Gosavi	6,50,000
7	Mr.Arjun Gadre	1,00,000

- Following are the details of remuneration paid to Executive Directors of the Company during the year:

Sr.	Particulars	Mr Prakash Kulkarni	Mr Dilip Kulkarni
1	Gross salary	63,45,161	84,00,000
2	Perquisites Medical	21,600 11,17,138	21,600 ----
3	Other PPF & Gratuity Leave Encashment	1,50,000 2,01,92,308 28,00,000	1,50,000 4,03,846 ----
	TOTAL	**3,06,26,207**	**89,75,446**

- Service contracts, notice period, severance fees -

  The Executive Directors are appointed by recommendation of Nomination & Remuneration Committee approval by the Board followed with Members approval, for a term of five consecutive year, subject to reappointment.

- Fixed components and performance linked incentives, along with the performance criteria – Not Applicable.
- Stock option details including details such as issued at a discount as well as the period over which accrued and exercisable – Not Applicable.
- Criteria of making payment to non-executive director is available on.

10. General body meetings:

- Location and time, where last three annual general meetings held

Financial Year	AGM	Location	Date	Time
2022-23	47th AGM	Gat no. 320, At & Post Mouje Agar, Tal. Shirol, Dist. Kolhapur, Maharashtra – 416103.	16-09-2023	11:30 A.M.
2023-24	48th AGM	Gat no. 320, At & Post Mouje Agar, Tal. Shirol, Dist. Kolhapur, Maharashtra – 416103.	08-08-2024	11:00 A.M
2024-25	49th AGM	Gat no. 320, At & Post Mouje Agar, Tal. Shirol, Dist. Kolhapur, Maharashtra – 416103.	07-08-2025	11:00 A.M

The Special Resolutions passed during the last three years are as follows:

- 47th Annual General Meeting:

  All the special resolutions were passed through E-voting and Poll conducted at the 47th Annual General Meeting. The combined results of E-voting and Poll are as under.

Sr. No.	Type of Resolution	Summary of Business transacted at the Annual General Meeting	No. of Shares & % in favour		No. of Shares & % against	
			No. of Shares	%	No. of Shares	%
1	Special	To Continue the payment of remuneration to be paid to Mr. Prakash Kulkarni (DIN: 00052342) Executive Chairman, from 1st April, 2024 to 31st March, 2026, as per Section 197, read with Section II of Part II of Schedule V of the Companies Act, 2013.	13,40,298	98.77	16600	1.23

- 48th Annual General Meeting:

  All the special resolutions were passed through E-voting and Poll conducted at the 48th Annual General Meeting. The combined results of E-voting and Poll are as under.

Sr. No.	Type of Resolution	Summary of Business transacted at the Annual General Meeting	No. of Shares & % in favour		No. of Shares & % against	
			No. of Shares	%	No. of Shares	%
1	Special	To Continue the current payment of remuneration to be paid to Mr. Dilip Kulkarni (DIN: 00184727) Managing Director, from 01st April, 2024 to 31st March, 2027, as per Section 197 read with Section II of Part II of Schedule V of the Companies Act, 2013.	13,41,672	99.99	06	0.01

- 49th Annual General Meeting:

  All the special resolutions were passed through E-voting and Poll conducted at the 49th Annual General Meeting. The combined results of E-voting and Poll are as under.

Sr. No.	Type of Resolution	Summary of Business transacted at the Annual General Meeting	No. of Shares & % in favour		No. of Shares & % against	
			No. of Shares	%	No. of Shares	%
1	Special	Appointment of Mr. Arjun Deepak Gadre, as an Independent Director (DIN No.00767054), w.e.f. 23rd May, 2025, as per Section 149 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014, and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	13,34,799	99.99	150	0.01

- Details of Special Resolutions passed through Postal Ballot during the F.Y. 2025-2026:

  There were no Special Resolutions passed through Postal Ballot during the F.Y. 2025-2026.

- Procedure of Postal Ballot:

  Since there was no Postal Ballot conducted during the financial year 2025-2026, no procedure of Postal Ballot is given.

11. Means of communication:

The Company is publishing quarterly un-audited financial results, notice and advertisements in the Daily Business Standard nationwide publication in English language and Dainik Mahasatta in vernacular language, regularly. Additionally the results and other important information are also periodically updated on the Company's website, viz. www.kpt.co.in and also on the website of Bombay Stock Exchange viz. www.bseindia.com.

The Company has not issued any news releases nor given any presentations to institutional investors or analysts, as there are no institutional investors or analysts.

12. General shareholder information:

Sr.	Particulars	Information
a.	AGM – Date, Time & Venue	8th August, 2026 at 10.00 AM at Registered Office.
b.	Financial year	2025- 2026
c.	Dividend payment date	2nd September, 2026
d.	Listing on Stock Exchange	Bombay Stock Exchange (BSE) P.J. Towers, Dalal Street, Mumbai – 400 001.
e.	Payment of Listing fees	The annual listing fee for the year 2025-26 has been paid by the Company to BSE.

f. in case the securities are suspended from trading, the directors report shall explain the reason thereof: Not Applicable

g. Registrar and Share Transfer Agent: MUFG Intime India Private Limited (Formerly Known as Link Intime India Private Limited)
Block No 202, 2nd Floor, Akshay Complex,
Off Dhole Patil Road, Pune – 411001

h. Share Transfer System:

With effect from 05th December, 2018, no physical shares are transferred. Only transmission and deletion of names, of shares are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respect through Company's Registrar & Share Transfer Agent M/s. MUFG Intime India Private Limited, (formerly known as Link Intime India Private Limited) Pune. transmission of Shares is approved by the Share Transfer Committee consisting of Managing Director and Executive Chairman as and when the applications received from Registrar and Share Transfer Agents.

i. Distribution of Shareholding as on 31st March, 2026

No. of equity shares held	No. of Folios/Shareholders	No. of Shares held	% of Share holding
Up to 5,000	8089	12,50,897	36.7911
5,001 to 10,000	21	1,41,532	4.1627
10,001 & above	17	20,07,571	59.0462
Total	**8127**	**34,00,000**	**100.00**

Shareholding Pattern as on 31st March, 2026:

Category	No. of Shares held	% of Total Shareholding
Promoter & Promoter Group	15,12,477	44.4849
Banks	200	0.005
Body Corporates	85,333	2.5098
HUF	53,959	1.5870
Public	16,59,406	48.8061
IEPF	88,625	2.61
TOTAL	**34,00,000**	**100**

j. to o. Other Information:

Dematerialization of Shares	93.8857% of the total equity share capital (31,92,114 eq. shares) is held in dematerialized form with NSDL and CDSL as on 31st March, 2026.
Outstanding global depository receipts or American depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity	There are no global depository receipts or American depository receipts or warrants or any other convertible instruments converted during the year.
Commodity price risk or foreign exchange risk and hedging activities	There are no commodity price risk or foreign exchange risk and hedging activities, undertaken during the year.
Plant locations	Gat no. 320, Mouje Agar, At & Post Tal. Shirol, Dist. Kolhapur, Maharashtra – 416103, India.
Address for correspondence	Gat no. 320, Mouje Agar, At & Post Tal. Shirol, Dist. Kolhapur, Maharashtra – 416103, India.
List of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.	The Credit Rating is CARE BBB / Stable..

13. Other Disclosures:

(a) Disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large:

There are two Related Parties to our Company viz. Trimurti Engineering Tools Pvt Ltd. and SKIL Founders Pvt. Ltd., The transactions with both the related parties is on arm's length and within the omnibus approval granted by the Audit Committee.

(b) details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years; N.A.

(c) Details of establishment of vigil mechanism whistle blower policy, and affirmation that no personnel has been denied access to the audit committee;

To maintain high level of legal, ethical and moral standards and to provide a gateway for employees to voice their concern in a responsible and effective manner about serious malpractice, impropriety, abuse or wrongdoing within the organization, the Company has a Whistle Blower Policy/Vigil Mechanism in place, applicable to the Company since 27.05.2014. The policy is available at https://www.kpt.co.in/investor-relation/Disclosures-SEBI-LODR/vigilance-mechanism.pdf

We affirm that during the year under review no one has been denied access to the Chairman of the Audit Committee under the Whistle Blower Policy.

(d) Details of compliance with mandatory requirements and adoption of the non-mandatory requirements;

The Company has complied with the mandatory requirements of listing regulations. Further, the Company has also put its best endeavour to comply with non-mandatory requirement(s).

(e) Web link where policy for determining 'material' subsidiaries is disclosed;

As the Company does not have material subsidiaries as defined under Regulation 16(1)(c) of SEBI LODR Regulations, 2015, providing Web link where policy for determining 'material' subsidiaries does not arise.

(f) The Company has framed Related Party Transaction Policy, and the same is placed on the Company's website and the Web link where policy on dealing with related party transactions -

https://firebasestorage.googleapis.com/v0/b/kptweb.appspot.com/o/investor_docs%2FKPT%20-%20Policy%20on%20Related%20Party%20Transaction%2023-05 2025.pdf?alt=media&token=591cd1f0-e2ce-4a4d-93ca-397e71ac1305

(g) Disclosure of commodity price risks and commodity hedging activities.

During the FY ended March 31, 2026, the Company did not engage in commodity price risk and commodity hedging activity.

(h) Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A).

The Company has not raised any fund during the year through preferential allotment or qualified institutional placement.

(i) A certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority.

The certificate of Practicing Company Secretary is part of this Report as Annexure to this report.

(j) Where the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the relevant financial year, the same to be disclosed along with reasons thereof: Provided that the clause shall only apply where recommendation of / submission by the committee is required for the approval of the Board of Directors and shall not apply where prior approval of the relevant committee is required for undertaking any transaction under these Regulations:

The Board has accepted all recommendations of the Board committees which are mandatorily required in the relevant financial year.

(k) Total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.

Total fees paid to Statutory Auditors for all services received by the Company during the financial year 2025-26 is Rs. 5.39 lakh, and the Statutory Auditors provide their services to KPT Industries Ltd., as KPT does not have any network firm/network entity.

(l) Disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

a. number of complaints filed during the financial year - NIL

b. number of complaints disposed of during the financial year - NIL

c. number of complaints pending as on end of the financial year – NIL

(m) Disclosure by listed entity and its subsidiaries of 'Loans and advances in the nature of loans to firms/companies in which directors are interested by name and amount': – Not Applicable.

(n) Details of material subsidiaries of the listed entity; including the date and place of incorporation and the name and date of appointment of the statutory auditors of such subsidiaries. – Not Applicable.

14. Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof shall be disclosed. - NIL

15. The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted.

Adoption of the discretionary requirements as specified in Part E of Schedule II of Regulation 27(2)m is being reviewed by the Board from time to time, The status is as under:

I. The Board

The Company has a Non-Executive Chairperson. The Company pays sitting fees as approved by the Board of the Company.

II. Shareholders Rights

The quarterly and half yearly results are published in the newspapers and hosted on the Company's website www.kpt.co.in and are filed to the Stock Exchange through BSE listing Centre with BSE Limited. The same are not sent to Shareholders individually.

III. Modified Opinions in the Audit Report

The Company strives towards ensuring unqualified financial statements. There are no qualifications to the Auditor's Report for the year under review.

IV. Separate Posts of Chairperson and Chief Executive Officer / Managing Director:

The Company has different persons for the post of Chairperson and Managing Director.

V. Reporting of Internal Auditor:

The Internal Auditors of the Company report directly to the Audit Committee.

16. The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46:

The Company has complied with all the mandatory corporate governance requirements under the Listing Regulations. The Company confirms compliance with Corporate Governance requirements specified in Regulation 17 to 27 and sub regulation (2) of Regulation 46 of the Listing Regulations.

17. Disclosures with respect to demat suspense account/unclaimed suspense account:

The listed entity shall disclose the following details in its annual report, as long as there are shares in the demat suspense account or unclaimed suspense account, as applicable → **N.A**.

18. Disclosure of certain types of agreements binding listed entities:

The Company has entered into agreement with two related parties' viz. M/s.Trimurti Engineering Tools Pvt.Ltd., and M/s.SKIL Founders Pvt.Ltd.,

COMPLIANCE CERTIFICATE

[Regulation 17(8)]

CEO/CFO Certificate:

To the Board of Directors of KPT Industries Ltd.,

We, Mr. Mayur Mandlekar, Chief Executive Officer (CEO) and Mr.Suhas Kharote – Chief Financial Officer (CFO) of KPT Industries Ltd., (As required under Regulation 17(8) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015), to the best of our knowledge and belief, hereby certify that:

A. We have reviewed the Financial Statements and the Cash Flow Statements for the year and that to the best of our knowledge and belief;

   1. These statements do not contain any materially untrue statement or omit any material fact or contain any statement that may be misleading.

   2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. There are to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the audit committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.

D. We have indicated to the auditors and the Audit Committee:

   1. Significant changes in internal control over financial reporting during the year;

   2. Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   3. Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Mayur Mandlekar	**Suhas Kharote**
Chief Executive Officer	**Chief Financial Officer**
PAN: AGSPM3036A	**PAN-AHJPK9244Q**

DECLARATION ON COMPLIANCE OF THE COMPANY'S CODE OF CONDUCT

To,

KPT Industries Ltd.,

The Company has framed a specific Code of Conduct for the members of the Board of Directors and the Senior Management Personnel of the Company pursuant to Regulation 34(3) of Security Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulation, 2015 to further strengthen Corporate Governance practice in the Company.

All the members of the Board and Senior Management Personnel of the Company have affirmed due observance of the said Code of Conduct in so far as it is applicable to them and there is no non-compliance thereof during the year ended 31st March, 2026.

Place : Shirol	**Dilip Kulkarni**	**Prabha Kulkarni**
Date : 29.05.2026	**Managing Director**	**Chairperson**
	DIN-00184727	**DIN-00053598**

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
KPT INDUSTRIES LIMITED
Gat No. 320, Mouje Agar Taluk, Shirol,
Dist. Kolhapur, Maharashtra- 416103.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **KPT INDUSTRIES LIMITED,** having CIN **L29130MH1976PLC019147** and having registered office at **Gat No. 320, Mouje Agar Taluk, Shirol, Kolhapur, Maharashtra- 416103.** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on March 31, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA), or any such other Statutory Authority.

Details of Directors:

Sl. No.	Name of Director	Designation	DIN	Date of appointment in Company
1.	Mrs. Prabha Prakash Kulkarni	Non-Executive - Non Independent Director-Chairperson	00053598	27/09/2014
2.	Mr. Dilip Bindumadhav Kulkarni	Managing Director	00184727	13/09/2017
3.	Dr. Ketan Vikas Pai	Non-Executive – Non Independent Director	06980628	27/09/2014
4.	Dr. Shishir Dattatraya Gosavi	Non-Executive - Independent Director	09315896	10/03/2023
5.	Mr. Sanjay Buch Ramakant	Non-Executive - Independent Director	00391436	01/04/2024
6.	Mr. Niraj Shishir Shirgaokar	Non-Executive - Independent Director	00254525	01/04/2024
7.	Ms. Rama Sanjay Kirloskar	Non-Executive - Independent Director	07474724	01/04/2024
8.	Mr. Arjun Deepak Gadre	Non-Executive - Independent Director	00767054	23/05/2025

Notes:

1. Mr. Prakash Arvind Kulkarni (DIN: 00052342) ceased to be the Whole-time Director of the Company w.e.f. 03/01/2026 due to his untimely demise.
2. The Board of Directors in their meeting appointed Mr. Arjun Deepak Gadre (DIN: 00767054) as an Additional Director w.e.f. May 23, 2025 and the shareholders have appointed Mr. Arjun Deepak Gadre as an Independent Director in the 49th AGM dated August 07, 2025.

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For V. SREEDHARAN & ASSOCIATES
Company Secretaries

(Pradeep B Kulkarni)
Partner
FCS: 7260; CP No. 7835
Peer Review Certificate No. 5543/2024
UDIN: F007260H000531388

Place: Bengaluru
Date: May 29, 2026

Corporate Governance Compliance Certificate

[Pursuant to Regulation 34(3) and Schedule V Para E of the SEBI

(Listing Obligations and Disclosure Requirements) Regulations, 2015]

Corporate Identity Number: L29130MH1976PLC019147

Nominal Capital: Rs. 8 Crores

To
The Members of
KPT INDUSTRIES LIMITED
Gat No. 320, Mouje Agar
Tal. Shirol, Dist. Kolhapur-416103

We have examined all the relevant records of **KPT INDUSTRIES LIMITED** for the purpose of certifying compliance of the conditions of the Corporate Governance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (herein referred as SEBI (LODR) Regulations, 2015) for the financial year ended March 31, 2026. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of certification.

The compliance of conditions of corporate governance is the responsibility of the Management. Our examination was limited to the procedure and implementation process adopted by the Company for ensuring the compliance of the conditions of the corporate governance.

This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations and information furnished to us, we certify that the Company has complied with all the mandatory requirements of Corporate Governance as stipulated in Schedule II of the said Regulations.

In our opinion and to the best of our information and according to the explanations and information furnished to us, we certify that the Company has complied with all the mandatory requirements of Corporate Governance as stipulated in Schedule II of the said Regulations.
As regards Discretionary Requirements specified in Part E of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has complied with items C, D and E.

For V. SREEDHARAN & ASSOCIATES
Company Secretaries

(Pradeep B Kulkarni)
Partner
FCS: 7260; CP No. 7835
Peer Review Certificate No. 5543/2024
UDIN: F007260H000531344

Place: Bengaluru
Date: May 29, 2026

ANNEXURE-V

Details of the Remuneration as required under Section 197(12) of the Companies Act, 2013, read with Rule 5 of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014:

The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Manager and Company Secretary during the financial year 2025-26, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-26 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company, are as follows:

(Rs.in Lakhs)

Sl. No	Name of Director / KMP & Designation	Remuneration of Director / KMP for financial year 2024-25	Remuneration of Director / KMP for financial year 2025-26	% increase in Remuneration in the Financial Year 2025-26	Ratio of Remuneration of each Director to Median Remuneration of Employees
1	**Prakash Kulkarni Executive Chairman**	Salary 84.00 Perquisites 10.96	Salary 63.45 Perquisites 11.39	(26.8909)	15.8865
2	**Dilip Kulkarni Managing Director**	Salary 84.00 Perquisites 0.22	Salary 84.00 Perquisites 0.22	Nil	17.8771
3	**Aishwarya Toraskar Company Secretary**	Salary 8.57 Perquisites Nil	Salary 8.81 Perquisites Nil	2.8365	N.A.
4	**Suhas Kharote Chief Financial Officer**	Salary 17.79 Perquisites Nil	Salary 20.95 Perquisites Nil	17.7655	N.A.
5	**Mayur Mandlekar Chief Executive Officer**	N.A.	Salary 17.31 Perquisites Nil	N.A.	N.A.

The Median Remuneration of employees of the Company during the financial year 2025-26 was Rs. 4.71 lakhs.

In the financial year 2025-26, there was an increase of 8.8386 % in the median remuneration of the employees.

As on March 31, 2026, there were 236 permanent employees who were on the roll of the Company.

Average percentile increase made in the salaries of the employees other than managerial personnel in the last financial year is 24.67% and percentile in the managerial remuneration is decreased by (11.23) %.

The remuneration is as per the remuneration policy of the Company. The policy is in affirmation with the applicable provisions of the Companies Act,2013.

The key parameters for any variable component of remuneration availed by the directors- The directors do not derive any variable component in their remuneration for F.Y. 25-26.

Statement of Top 10 Employees in terms of remuneration drawn & the particulars required u/s 197(12) read with rule 5(2) & 5(3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014:

Sr. No.	Name	Designation	Remuneration (Rs. In Lacs)	Nature of employment, whether contractual or otherwise	Qualification & Experience in years	Date of Commencement of employment	Age (in years)	Last employment held before joining the company	The % of equity shares held by the employee	Whether relative of any director or manager of the Company & if so name of such director or manager
1	**Mayur Mandlekar**	**Chief Executive Officer (CEO)**	18.17 Lacs	Permanent	BE/ PGDBM/ Strategic Leadership Development, Center for Creative Leadership, USA/ Business Management Program IIM Bengaluru / 27	17-02-2026	48	Stanley Black & Decker, India Pvt. Ltd.	NIL	N.A.

Disclosure pursuant to Section 197(14) where, any managing or whole-time director of the Company who is in receipt of any commission from the Company, receiving any remuneration or commission from any holding company or subsidiary company of such Company: NA.

ANNEXURE-VI

Management Discussion & Analysis Report 2025-26

1) INDUSTRY STRUCTURE:

Your Company is known for commitment to excellence and quality. Factory is located at South Western Maharashtra at Shirol, Dist. Kolhapur. The state of the art facility is dedicated in bringing up electric power tools, spares, control motors, blowers, and battery operated vehicles (E-cart) and many other engineering products.

Professional electric power tools for metal, wood, concrete, the new range of Shakti power tools for artisans to meet their everyday needs, garden tools, blowers for pneumatic conveying system, power plants, steel, effluent water treatment is our specialty over decades.

Your Company has undertaken a measured diversification within its power tools vertical by expanding into adjacent categories such as agricultural tools, hand tools, and welding machines. This approach is aimed at leveraging existing capabilities, distribution networks, and brand presence across related product segments.

This diversification is being pursued in a calibrated manner, with a focus on operational efficiency, product quality, and market acceptance. It is expected to support portfolio diversification and reduce dependence on a single product category, while remaining aligned with the Company's core competencies.

2) INDUSTRY OVERVIEW:

The engineering sector continues to be one of the largest segments of the industrial sector in India, contributing significantly to industrial output, employment, and exports. It accounts for a substantial share of the total factories in the industrial sector and continues to attract a considerable proportion of foreign collaborations.

The sector has witnessed steady development over the years, supported by investments in infrastructure, manufacturing, and industrial production. Its close linkages with core sectors such as infrastructure, power, transport, and manufacturing underscore its strategic importance to the Indian economy. Government initiatives aimed at improving ease of doing business, promoting domestic manufacturing, and enhancing infrastructure have provided a supportive environment, although growth remains subject to global and domestic economic conditions.

India continues to strengthen its position in the global engineering exports market, with a diversified export basket comprising transport equipment, capital goods, industrial machinery, and light engineering products such as castings, forgings, and fasteners. The Engineering Export Promotion Council plays an important role in facilitating and promoting engineering exports from the country.

While the long-term outlook for the sector remains stable, it continues to face challenges such as input cost volatility, supply chain disruptions, and competitive pressures from global and domestic players. The sector is also witnessing gradual shifts towards technology adoption, energy efficiency, and localization of manufacturing.

Overall, the engineering sector remains an important contributor to India's industrial growth, with performance closely aligned to investment cycles, policy support, and global trade dynamics.

3) DEVELOPMENTS:

The Company has very good opportunities because of the long term business relationship with valued customers both domestic and export and also in time supplies, superior quality products.

The Company continues its drive for sustainable growth in this growing domestic and international engineering industry. Considering the good distribution network, Company has poised for good growth.

4) OPPORTUNITIES AND THREATS:

For detailed explanation kindly refer Point no. 24 of the Board's report.

5) SEGMENTWISE & PRODUCTWISE PERFORMANCE:

The Company continues to maintain a stable performance across its key segments, viz. power tools, industrial blowers, and e-vehicles. The newly introduced verticals under the power tools segment are currently in the development stage. These segments are being scaled up in a phased manner and are expected to gradually contribute to market presence from the current financial year, subject to market conditions and acceptance.

6) OUTLOOK:

The outlook for the Company remains closely linked to prevailing macroeconomic conditions, including fluctuations in fuel prices, industrial activity, and overall economic environment. While higher fuel prices may support the long-term shift towards electric mobility, the pace of adoption is expected to depend on factors such as infrastructure development, cost viability, and market acceptance.

For the Company's broader product portfolio, comprising power tools, industrial blowers, and e-vehicles, demand is likely to remain influenced by sector-specific trends, capital expenditure cycles, and geographic market conditions. The Company continues to operate in a competitive environment and remains focused on improving operational efficiency, strengthening its product offerings, and expanding its market reach in a gradual and calibrated manner.

7) RISK AND CONCERNS:

For detailed explanation kindly refer Point no. 24 of the Board's report.

8) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

For detailed explanation kindly refer Point no. 34 of the Board's report.

9) DISCUSSION ON FINANCIAL & OPERATIONAL PERFORMANCE:

For detailed explanation kindly refer Point no. 1 & 2 of the Board's report.

10) DEVELOPMEMTS IN HUMAN RESOURCE, INDUSTRIAL RELATIONS FRONT , WORKERS EMPLOYED & THEIR WELFARE:

At your Company, we continue to provide a growth & innovation orientated environment. Continuous steps are taken to assure steady progress of the work force which ultimately will lead to the organization success. So, we consistently aim to provide a sustainable, work friendly environment for learning & educating our employees, right from joining stage followed by retention & retirement. There are 236 employees employed.

11) KEY FINANCIAL RATIOS:

In accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, the Company is required to give details of significant changes (changes of 25% or more as compared to immediately previous financial year) in financial ratios are as follows:

Particulars	2024-2025	2025-2026	Increase/(Decrease)	Reasons for variance more than 25%
Interest Coverage Ratio	5.86	6.62	12.87 (times)	N.A.
Operating Profit Margin (%)	11.02	8.97	(18.60)	N.A.
Net Profit Margin (%)	8.39	6.94	(17.20)	N.A.
Return on net worth (%)	22.51%	16.35%	(27.37%)	Increase in material cost and overheads has resulted into reduction in profit.
Debtors Turnover Ratio	4.99	4.18	(16.11)	N.A.
Inventory Turnover Ratio	2.15	2.41	12.48	N.A.
Current Ratio	2.20	2.21	0.32%	N.A.
Debt Equity Ratio	0.33	0.32	(3.43%)	N.A.

12) DISCLOSURE OF ACCOUNTING TREATMENT:

The financial statements of the Company have been prepared in accordance with the applicable provisions of the companies Act, 2013, the Indian Accounting Standards (Ind AS) notified under Section 133 of the companies Act, 2013 read with the relevant rules framed thereunder, and other generally accepted Accounting principles in India. There has been no material departure from the prescribed Indian Accounting Standards in the preparation of the financial statements.

For & On behalf of the Board of Directors

Dilip Kulkarni	**Prabha Kulkarni**
Managing Director	**Chairperson**
DIN: 00184727	**DIN: 00053598**

Place: Shirol

Date: 29-05-2026

ANNEXURE-VII

Corporate Social Responsibility Report

1. Brief outline on CSR Policy of the Company:

KPT's CSR Policy intends to:-

- Strive for economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company's actions and encourage a positive impact through its activities on hunger, poverty, malnutrition, environment, communities, stakeholders and the society.
- Establish the governance mechanism and process – how the CSR budget and activities shall be approved, monitored and reported to the Board of Directors and other stakeholders.
- Specify and accordingly undertake activities as specified in Schedule VII of the Companies Act, 2013 (As amended from time to time) and the expenditure thereon.

2. Composition of CSR Committee:

Sl. No.	Name of Director Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	**Dr. Shishir Gosavi – Chairman** **Non-Executive Independent Director**	02	02
2	**Mr. Prakash Kulkarni – Member** **Executive Chairman**	02	01
3	**Mr. Dilip Kulkarni – Member** **Managing Director**	02	01
4	**Mrs. Prabha Kulkarni – Member** **Non-Executive Chairperson**	02	01
5	**Dr. Ketan Pai – Member** **Non-Executive Director**	02	01

- Mr. Prakash Kulkarni ceases to be part of the Corporate Social Responsibility (CSR) Committee w.e.f. 03-01-2026, due to his sad demise.

3. Provide the web-link(s) where, the following are disclosed on the website of the Company.

Composition of CSR Committee - https://storage.googleapis.com/kpt-web.appspot.com/investor_docs/Composition%20of%20Various%20Committees%20of%20Board.pdf

CSR Policy - https://storage.googleapis.com/kpt-web.appspot.com/investor_docs/CSR-Policy-Updated-w.e.f%2007-02-2025.pdf

CSR Projects approved by the board - https://storage.googleapis.com/kpt-web.appspot.com/investor_docs/CSR%20Projects%20Approved%20by%20the%20Board%20for%20FY%2025-26.pdf

4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable. **NOT APPLICABLE**

5. **(a)** Average net profit of the company as per sub-section (5) of section 135 — **Rs. 1572.28 lacs**

(b) Two percent of average net profit of the company as per sub-section (5) of section 135 — **Rs. 31.45 lacs**

(c) Surplus arising out of the CSR Projects or programmes or activities of the previous financial years. — **NOT APPLICABLE**

(d) Amount required to be set-off for the financial year, if any. — **Rs. 1.98 lacs**

(e) Total CSR obligation for the financial year [(b) +(c)-(d)] — **Rs. 29.47 lacs**

6. **(a)** Amount spent on CSR Projects → **Rs. 29.62 lacs**

(both Ongoing Project and other than Ongoing Project).

(b) Amount spent in Administrative overheads. → **NOT APPLICABLE**

(c) Amount spent on Impact Assessment, if applicable. → **NOT APPLICABLE**

(d) Total amount spent for the Financial Year [(a) + (b) +(c)] → **Rs. 29.62 lacs**

(e) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (Rs. In lacs)				
	Total Amount transferred to Unspent CSR Account as per sub-section (6) of section 135.		Amount transferred to any fund specified under Schedule VII as per second proviso to sub-section (5) of section 135.		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
29.62	0.00	N.A.	N.A.	0.00	N.A.

(f) Excess amount for set-off, if any:

Sl. No.	Particular	Amount (Rs in Lacs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	**31.45**
(ii)	Total amount spent for the Financial Year	**29.62**
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	**0.15**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	**0.00**
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	**0.15**

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years: **NOT APPLICABLE**

1	2	3	4	5	6		7	8
Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub-section (6) of section 135 (in Rs.)	Balance Amount in Unspent CSR Account under sub¬section (6) of section 135 (in Rs.)	Amount Spent in the Financial Year (in Rs)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any		Amount remaining to be spent in succeeding Financial Years (in Rs)	Deficiency, if any
					Amount (in Rs)	Date of Transfer		
1	FY-1	-	-	-	-	-	-	-
2	FY-2	-	-	-	-	-	-	-
3	FY-3	-	-	-	-	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **No**

If Yes, enter the number of Capital assets created/ acquired → **NOT APPLICABLE**

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the Financial Year: **NOT APPLICABLE**

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/ Authority/ beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address
-	-	-	-	-		-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/ Gram panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per sub-section (5) of section 135.
NOT APPLICABLE

Dilip Kulkarni	**Shishir Gosavi**	**Prabha Kulkarni**	**Dr. Ketan Pai**
Managing Director	**Chairman - CSR Committee**	**Chairperson**	**Director**
DIN: 00184727	**DIN: 09315896**	**DIN: 00053598**	**DIN: 06980628**

Place: Shirol
Date: 29.05.2026

INDEPENDENT AUDITOR'S REPORT

To the Members of **KPT Industries Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of KPT Industries Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2026, and the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and Statement of Cash Flows for the year then ended, and notes to the Financial Statements, including a summary of Material Accounting Policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ('the Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit (including Other Comprehensive Income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

1. **Trade Receivables:**

   The company has trade receivables of Rs. 4,902.74 lakhs at the year end (refer Note No. 4 to the financial statements) which amounts to 37.86 % of the total assets of the company. Timing of collection of dues from the customers may differ from the actual credit period. Significant judgment is required by the management to estimate the amounts unlikely to be ultimately collected.

   The recoverability of the Companies trade receivables and the valuation of the allowance for bad and doubtful debts is a key audit matter due to the judgement involved.

   Our audit procedure included, but not limited to following-

   - We have Obtained an understanding and assessed the design, implementation, and operating effectiveness of the Company's key internal controls over the trade receivables including adherence to the requirements of the relevant Indian accounting standards.
   - We performed audit procedures on existence of trade receivables, which included reading and comparing balance confirmations with books, testing subsequent receipts and sales transactions for the samples selected.
   - Where there were indicators that the trade receivables were unlikely to be collected within contracted payment terms, we assessed the adequacy of the allowance for bad and doubtful debts. To do this :
     - We assessed the aging of trade receivables quantum of claims with and from the customers.
     - We have evaluated the independent confirmations from customers and performed alternate audit procedures on sample basis.
     - We also considered historical reasonability of forecasting the allowance for bad and doubtful debts.
     - Discussion with management about status and prospects of suits filed for receivables and assessment of requirement for provisioning.
     - Disclosure requirements as per schedule III of the company's act were verified.

Other Information

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A; a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account

d) In our opinion, the aforesaid Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

e) On the basis of the written representations received from the directors as on March 31, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f) With respect to the adequacy of the internal financial controls with reference to financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

g) As required by section 197 (16) of the Act; in our opinion and according to information and explanation provided to us, the remuneration paid by the company to its directors is in accordance with the provisions of section 197 of the Act and remuneration paid to directors is not in excess of the limit laid down under this section.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i) The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements – Refer Note 28 to the Financial Statements;

ii) The Company did not have any long-term contracts including derivative contracts as at 31st March 2026.

iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

iv) **(a)** The management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the Note 47 to the financial statements, if any, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) the management has represented to us, that, to the best of its knowledge and belief, other than as disclosed in the Note 47 to the accounts to the Financial Statements, if any, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the information and explanation given to us and audit procedures performed as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations made by the management and as mentioned under sub-clause (iv)(a) and (iv)(b) above contain any material misstatement.

v) The dividend declared and paid during the year by the Company is in compliance with Section 123 of the Act. The Board of Directors of the Company have proposed final dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed is in accordance with section 123 of the Act, as applicable.

vi) Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with. Additionally, the audit trail has been preserved by the company as per the statutory requirements for record retention.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Akshay B. Kotkar
Partner
Membership Number: 140581
UDIN: 26140581GWCOCC2935

Place : Kolhapur
Date : 29-05-2026

Annexure A to the Independent Auditor's Report

Referred to in paragraph 1 under the heading, "Report on Other legal and Regulatory Requirements" of our report on even date:

i. **(a)** **(A)** The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(B) The Company is maintaining proper records showing full particulars of intangible assets;

(b) The Property, Plant & Equipment are physically verified by the Management according to a phased program designed to cover all the items over a period of 4 years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, a portion of the Property, Plant & Equipment has been physically verified by the Management during the year and no material discrepancies have been noticed on such verification.

(c) The title deeds of immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee), as disclosed in Note 1 and 2 on Property, Plant & Equipment, Investment Property, respectively to the financial statements, are held in the name of the Company.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets during the year.

(e) According to the information and explanations provided to us there are no proceedings have been initiated or are pending against the company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and rules made thereunder. Hence reporting under clause 3(i) (e) of the order is not applicable.

ii. **(a)** The physical verification of inventory including stocks with third parties have been conducted at reasonable intervals by the Management during the year. In respect of inventory lying with third parties, these have also been substantially confirmed by them. In our opinion and based on the policy adopted by the management, the coverage and procedure of such verification is appropriate. The discrepancies noticed on physical verification of inventory as compared to book records were not 10% or more in aggregate for each class of inventory.

(b) According to the information and explanations provided to us, the company has been sanctioned working capital limits in excess of five crore rupees during the year, in aggregate, from banks or financial institutions on the basis of security of current assets. The management of the company has provided us with the quarterly returns or statements, which they have represented to us have been filed by the company with their banks or financial institutions. In our opinion, these quarterly returns or statements are in agreement with the books of account of the Company.

iii. **(a)** The company has not stood any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. However, company has investment of earlier years in equity shares of Co-operative Bank of Rs.5 lakhs.

(b) The Company has not provided loans and advances, guarantees in the nature of loans and not made investment during the year. Hence reporting under Clause (iii)(b), (iii)(c), (iii)(d), (iii)(e) and (iii)(f), of the said Order are not applicable to the Company.

iv. The Company has not granted any loans or made any investments, or provided any guarantees or security to the parties covered under Section 185. Hence reporting with respective to compliance of section 185 is not applicable. Further, according to the information and explanation given to us the company has complied with the provisions of section 186 of the Companies Act, 2013.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

vi. Pursuant to the rules made by the Central Government of India, the Company is required to maintain cost records as specified under Section 148(1) of the Act in respect of its products. We have broadly reviewed the same, and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. **(a)** According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including Goods and Service Tax, provident fund, employees' state insurance, income tax, duty of customs, cess and other material statutory dues, as applicable, with the appropriate authorities.

(b) According to the information and explanations given to us and the records of the Company examined by us, the particulars of statutory dues referred to in sub-clause (a) as at 31st March 2026 which have not been deposited on account of a dispute, are as follows:

Name of the statute	Nature of dues	Amount (Rs. in Lakhs)	Period to which the amount relates	Forum where the dispute is pending
Income Tax Act, 1961	Income tax under section 115 JB	20.15	AY 2019-20	Commissioner of Income Tax (Appeals)

viii. In terms of the information and explanations given to us and the books of account and records examined by us, the Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence reporting under clause 3(viii) of the order is not applicable.

ix. (a) According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender as at the balance sheet date.

(b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

(c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loans during the year for the purposes for which they were obtained.

(d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the company, we report that no funds raised on short-term basis have been used for long-term purposes by the company.

(e) The company does not have any subsidiary, associate or joint venture, hence reporting under clause 3(ix)(e) of the order is not applicable.

(f) The company does not have any subsidiary, associate or joint venture, hence reporting under clause 3(ix)(f) of the order is not applicable.

x. (a) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the year. Accordingly, the provisions of Clause 3(x)(a) of the Order are not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully or partly or optionally convertible debentures during the year. Accordingly, the provisions of Clause 3(x)(b) of the Order are not applicable to the Company.

xi. (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the Management.

(b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, report in the form ADT-4 as specified under sub-section (12) of section 143 of the Companies Act has not been filed. Accordingly reporting under clause 3(xi)(b) of the order is not applicable.

(c) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us and as represented to us by the management, there are no whistle blower complaints received by the company during the year.

xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of Clause 3(xii) of the Order are not applicable to the Company.

xiii. The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of related party transactions have been disclosed in the financial statements at note no. 33 as required under IND AS24, Related Party Disclosures specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended

xiv. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.

(b) We have considered the internal audit reports of the company issued till date, for the period under audit.

xv. The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of Clause 3(xv) of the Order are not applicable to the Company.

xvi. (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi)(a) of the Order are not applicable to the Company.

(b) According to the information and explanations given to us and procedures performed by us, we report that the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year. Therefore reporting under clause 3(xvi)(b) of the order is not applicable.

(c) According to the information and explanations given to us and procedures performed by us, the Company is not Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, hence reporting under clause 3(xvi)(c) of the order is not applicable.

(d) Based on information and explanation given to us and as represented by the management, the Group does not have Core Investment Company (CIC) as part of the Group.

xvii. The Company has not incurred cash losses during current financial year and had not incurred cash losses during immediately preceding financial year.

xviii. There has been no resignation by statutory auditors during the year hence reporting under clause 3(xviii) of the order is not applicable.

xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(b) There are no unspent amounts towards Corporate Social Responsibility (CSR) in respect of ongoing projects requiring a transfer to a Special Account in compliance with sub-section (6) of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Akshay B. Kotkar
Partner
Membership Number: 140581
UDIN: 26140581GWCOCC2935

Date: 29-05-2026

Annexure B to the Independent Auditor’s Report

Referred to in paragraph 2 (g) under the heading, “Report on Other legal and Regulatory Requirements” of our report on even date:

Report on the Internal Financial Controls with reference to Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls with reference to the Financial Statements of KPT Industries Ltd (“the Company”) as of 31 March 2026 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to the Financial Statements included obtaining an understanding of internal financial controls with reference to the Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained~~,~~ is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls with reference to the Financial Statements.

Meaning of Internal Financial controls with reference to the Financial Statements

A company's internal financial controls with reference to the Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to the Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on Financial Statements.

Inherent Limitations of Internal Financial Controls with reference to the Financial Statements

Because of the inherent limitations of internal financial controls with reference to the Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to the Financial Statements to future periods are subject to the risk that the internal financial controls with reference to the Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, in all material respects, there are adequate internal financial controls with reference to the Financial Statements and such internal financial controls with reference to the Financial Statements were operating effectively as at March 31, 2026, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **P G BHAGWAT LLP**
Chartered Accountants
Firm Registration Number: 101118W/W100682

Akshay B. Kotkar
Partner
Membership Number: 140581
UDIN: 26140581GWCOCC2935

Place - Kolhapur

Date - 29-05-2026

BALANCE SHEET AS AT 31st MARCH, 2026

(Amount ₹ in Lakh)

		Note No.	31-03-2026	31-03-2025
ASSETS				
Non-current Assets				
(a)	Property, Plant and Equipment	1	**2,455.87**	2,556.38
(b)	Right of Use Asset	1	**52.34**	94.73
(c)	Capital work-in-progress		**5.15**	35.13
(d)	Investment property	2	**169.32**	170.23
(e)	Goodwill		**-**	-
(f)	Other intangible asset	1	**18.19**	18.58
(g)	Intangible assets under development		**1.93**	0.60
(h)	Biological asset other than bearer plants		**-**	-
(i)	Financial Assets			
	(i) Investments	3	**5.00**	10.00
	(ii) Trade receivables		**-**	-
	(iii) Others	5	**178.75**	126.54
(j)	Other tax assets (net)	6	**12.24**	-
(k)	Other Non-Current Assets	6	**3.22**	-
	Total Non-Current Assets		**2,902.01**	3,012.19
	Current Assets			
(a)	Inventories	7	**4,538.99**	4,385.09
(b)	Financial Assets			
	(i) Investments	3	**-**	-
	(ii) Trade receivables	4	**4,902.74**	3,402.00
	(iii) Cash and cash equivalents	8 (a)	**11.85**	39.17
	(iv) Bank balance other than (iii) above	8 (b)	**222.87**	275.69
	(v) Others	5	**64.20**	32.35
(c)	Other current assets	6	**280.49**	225.94
(d)	Current tax assets (Net)	15B	**24.99**	-
	Total Current Assets		**10,046.13**	8,360.24
	TOTAL ASSETS		**12,948.14**	11,372.43
EQUITY AND LIABILITIES				
EQUITY				
(a)	Equity share capital	9	**170.00**	170.00
(b)	Other equity	10	**7,754.61**	6,668.67
	Total Equity		**7,924.61**	6,838.67

BALANCE SHEET AS AT 31st MARCH, 2026 (Contd....)

(Amount ₹ in Lakh)

	Note No.	31-03-2026	31-03-2025
LIABILITIES			
Non-current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	11	**168.33**	492.03
(ii) Lease liabilities	13	**22.79**	58.33
(iii) Trade payables			
- Dues to Micro & Small Enterprises	12	**-**	-
- Dues to other than Micro & Small Enterprises	12	**-**	-
(iv) Other financial liabilities	13	**85.26**	77.86
(b) Provisions	14	**150.58**	56.79
(c) Deferred tax liabilities (Net)	15 A	**45.64**	49.25
(d) Other non-current liabilities		**-**	-
(e) Current tax liabilities (Net)		**-**	-
Total Non-current Liabilities		**472.60**	734.26
Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	11	**2,330.04**	1,740.44
(ii) Lease liabilities	13	**35.54**	44.05
(iii) Trade payables			
- Dues to Micro & Small Enterprises	12	**76.44**	51.68
- Dues to other than Micro & Small Enterprises	12	**846.44**	649.47
(iv) Other financial liabilities	13	**971.79**	971.25
(b) Other current liabilities	16	**203.05**	130.58
(c) Provisions	14	**87.63**	118.10
(d) Current tax liabilities (Net)	15B	**-**	93.93
Total Current Liabilities		**4,550.93**	3,799.50
Total Liabilities		**5,023.53**	4,533.76
TOTAL EQUITY AND LIABILITIES		**12,948.14**	11,372.43
Corporate Information	26		
Significant accounting policies	27		
See accompanying notes to financial statements	1 - 49		

As per our report of even date

For and On behalf of Board of Directors

For P G BHAGWAT LLP Chartered Accountants FRN: 101118W/W100682	**Dilip Kulkarni** Managing Director DIN: 00184727	**Prabha Kulkarni** Director DIN: 00053598
Akshay B. Kotkar Partner M.No.: 140581	**Suhas Kharote** Chief Finance Officer	**Mayur Mandlekar** Chief Executive Officer
Place : **Kolhapur** Date : **29th May, 2026**	**Aishwarya Toraskar** Company Secretary M. No.: A54931	

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount ₹ in Lakh) (except EPS)

		Note No.	31-03-2026	31-03-2025
(a)	Revenue from Operations	17	**17,377.26**	16,605.12
(b)	Other Income	18	**52.72**	58.32
(c)	**Total Income (a + b)**		**17,429.98**	16,663.44
(d)	**Expenses**			
	(i) Cost of materials consumed	19	**3,521.11**	3,611.34
	(ii) Purchases of Stock-in-Trade	19	**7,021.04**	6,745.41
	(iii) Changes in inventories of finished goods, work-in-progress and Stock-in -Trade	20	**231.92**	(268.63)
	(iv) Employee benefits expense	21	**1,790.79**	1,488.02
	(v) Finance costs	22	**344.15**	461.84
	(vi) Depreciation and amortization expense	23	**321.67**	357.65
	(vii) Other expenses	24	**2532.59**	2,379.51
	Total expenses		**15,763.27**	14,775.14
(e)	**Profit/(loss) before exceptional items and tax (c - d)**		**1,666.71**	1,888.30
(f)	**Exceptional items**			
	Past Service Cost of Gratuity and Leave Encashment	24A	**55.04**	-
(g)	**Profit/(loss) before tax (e - f)**		**1,611.67**	1,888.30
(h)	**Tax expenses**	25		
	(i) Current tax		**391.00**	468.00
	(ii) **Deferred tax**			
	- Others		**2.73**	8.93
	(iii) Short/(Excess) Provision of earlier years		**11.15**	18.68
	Total tax expense		**404.88**	495.61
(i)	**Profit/(loss) for the period (g - h)**		**1,206.79**	1,392.69
(j)	**Other Comprehensive Income**			
	(i) **Items not to be reclassified to profit or loss**			
	- Remeasurement gains and losses on post employments benefits		**(25.19)**	(6.26)
	(ii) **Income Tax relating to items that will not be reclassified to profit or loss**			
	- Tax on re-measurement gains and losses		**6.34**	1.58

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

(Amount ₹ in Lakh) (except EPS)

	Note No.	31-03-2026	31-03-2025
(iii) Items that will be reclassified to profit or loss		**-**	-
(iv) Income tax relating to items that will be reclassified to profit or loss		**-**	-
Other Comprehensive Income net of tax		**(18.85)**	(4.68)
(k) Total Comprehensive Income for the period (Comprising Profit /(Loss) and Other Comprehensive Income for the period) (i + j)		**1,187.94**	1,388.01
(l) Earnings per equity share			
(i) Basic		**35.49**	40.96
(ii) Diluted		**35.49**	40.96
Corporate Information	26		
Significant accounting policies	27		
See accompanying notes to financial statements	1-49		

The notes referred to above form an integral part of the financial statements

As per our report of even date

For and On behalf of Board of Directors

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Dilip Kulkarni
Managing Director
DIN: 00184727

Prabha Kulkarni
Director
DIN: 00053598

Akshay B. Kotkar
Partner
M.No.: 140581

Suhas Kharote
Chief Finance Officer

Mayur Mandlekar
Chief Executive Officer

Aishwarya Toraskar
Company Secretary
M. No.: A54931

Place : **Kolhapur**
Date : **29th May, 2026**

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
A	**Cash flows from operating activities**		
	Net profit before taxes and extraordinary items -	**1,611.67**	1,888.30
	Adjustments for:		
(a)	Depreciation - Other than ROU	**279.78**	315.03
(b)	Depreciation - On ROU	**41.89**	42.62
(c)	Dividend Income	**(0.78)**	(3.18)
(d)	Profit on sale of PPE	**(2.85)**	(2.81)
(e)	Bad debts written off	**9.14**	83.10
(f)	Provision for doubtful debts	**21.46**	-
(g)	Unclaimed debit Balance written off	**2.72**	0.94
(h)	Interest on Lease Liability	**6.91**	10.26
(i)	Interest income	**(24.62)**	(19.97)
(j)	Interest expenses	**203.13**	385.69
(k)	Loss on sale of PPE	**22.38**	6.07
(l)	Foreign Exchange Loss	**3.53**	-
(m)	Foreign Exchange Gain	**(8.36)**	-
(n)	Provision no longer required write back	**-**	(3.37)
(o)	Assets Write off	**-**	1.95
	Operating profits before working capital changes	**2,166.00**	2,704.63
	Adjustments for:		
(a)	(Increase)/decrease in trade receivable	**(1,522.98)**	(226.45)
(b)	(Increase)/decrease in other financial assets	**(41.33)**	20.45
(c)	(Increase)/decrease in other non-financial assets	**(57.27)**	109.06
(d)	(Increase)/decrease in inventories	**(153.90)**	628.29
(e)	Increase/(decrease) in trade payables	**218.22**	(674.26)
(f)	Increase/(decrease) in other financial liabilities	**30.62**	(130.94)
(g)	Increase/(decrease) in other non-financial liabilities	**59.67**	80.87
(h)	Increase/(decrease) in Provisions	**38.14**	43.57
	Cash generated from operations	**737.17**	2,555.22
(a)	Income tax paid	**(533.31)**	(432.65)
	Net cash flow from operating activities	**203.86**	2,122.57

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026 (Contd...)

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
B	**Cash flows from investing activities**		
(a)	Purchase of PPE	**(277.21)**	(350.72)
(b)	Proceeds from sale of other PPE	**88.07**	36.57
(c)	Increase/Decrease fixed deposit	**18.30**	(44.69)
(d)	Proceeds from sale of investment	**5.00**	25.65
(e)	Interest received	**24.86**	22.74
(f)	Dividend Received	**0.78**	3.18
	Net cash from investing activities	**(140.20)**	(307.27)
C	**Cash flows from financing activities**		
(a)	Proceeds from Long Term Borrowings	**13.00**	87.49
(b)	Repayment of Long Term Borrowings	**(347.02)**	(321.57)
(c)	Proceeds from Short Term Borrowings	**599.91**	(1,087.68)
(d)	Interest paid	**(203.91)**	(388.35)
(e)	Lease Payments	**(50.96)**	(48.50)
(f)	Dividend	**(102.00)**	(85.00)
	Net cash used in financing activities	**(90.98)**	(1,843.61)
(a)	Net increase in cash and cash equivalents	**(27.32)**	(28.31)
(b)	Cash and cash equivalents at beginning of period (refer note -8a)	**39.17**	67.48
(c)	Cash and cash equivalents at the end of period (refer note - 8a)	**11.85**	39.17

Notes:

1. Cash Flow statement has been prepared under indirect method as set out in Ind AS 7 Statement of Cash Flow.
2. For Net Debt Reconciliation Statement refer note no. 11.
3. For Company's policy on Cash & Cash equivalent refer note 27.6 of Significant Accounting Policy.

As per our report of even date

For and On behalf of Board of Directors

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Dilip Kulkarni
Managing Director
DIN: 00184727

Prabha Kulkarni
Director
DIN: 00053598

Akshay B. Kotkar
Partner
M.No.: 140581

Suhas Kharote
Chief Finance Officer

Mayur Mandlekar
Chief Executive Officer

Aishwarya Toraskar
Company Secretary
M. No.: A54931

Place : **Kolhapur**
Date : **29th May, 2026**

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31ST MARCH, 2026

A. Equity Share Capital (Refer Note 9) **(Amount ₹ in Lakh)**

Equity Shares issued, subscribed and fully paid	No. of Shares	Amount
As at 1st April, 2024	34,00,000	170.00
Issued /Reduced if any during the year	-	-
As at 31st March, 2025	34,00,000	170.00
Issued /Reduced if any during the year	-	-
As at 31st March, 2026	**34,00,000**	**170.00**

B. Other Equity (Refer Note 10)

Particulars	Reserves and Surplus				Total
	General Reserve	Securities Premium Reserve	Capital Reserve	Retained Earnings	
Balance as on 1st April, 2024	**1,916.68**	**310.93**	**0.15**	**3,137.90**	**5,365.66**
Profit for the year	-	-	-	1,392.69	**1,392.69**
Other Comprehensive income for the year	-	-	-	(4.68)	**(4.68)**
Total Comprehensive Income for the year	-	-	-	**1,388.01**	**1,388.01**
Transfer from retained earnings	-	-	-	-	-
Final dividend for the year	-	-	-	(85.00)	**(85.00)**
Any other change	-	-	-	-	-
Balance as on 31st March, 2025	**1,916.68**	**310.93**	**0.15**	**4,440.91**	**6,668.67**
Profit for the year	-	-	-	1,206.79	1,206.79
Other Comprehensive income for the year	-	-	-	(18.85)	(18.85)
Total Comprehensive Income for the year	-	-	-	**1,187.94**	1,187.94
Transfer from retained earnings	-	-	-	-	-
Final dividend for the year	-	-	-	(102.00)	**(102.00)**
Any other change	-	-	-	-	-
Balance as on 31st March, 2026	**1,916.68**	**310.93**	**0.15**	**5,526.85**	**7,754.61**

As per our report of even date

For and On behalf of Board of Directors

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Dilip Kulkarni
Managing Director
DIN: 00184727

Prabha Kulkarni
Director
DIN: 00053598

Akshay B. Kotkar
Partner
M.No.: 140581

Suhas Kharote
Chief Finance Officer

Mayur Mandlekar
Chief Executive Officer

Aishwarya Toraskar
Company Secretary
M. No.: A54931

Place : **Kolhapur**
Date : **29th May, 2026**

NOTES FORMING PART OF FINANCIAL STATEMENTS

1: PROPERTY, PLANT AND EQUIPMENT, RIGHT OF USE ASSET AND INTANGIBLE ASSET

(Amount ₹ in Lakh)

Particulars	Tangible Assets							Right of Use Asset			Intangible Asset		
	Free hold Land	Building	Plant & Equipment	Dies, Moulds & Patterns	Furniture & Fixtures	Vehicles	Total	Building	Lease hold Land	Total	Software	Technical Know-how	Total
Gross Block													
As at 1st April, 2024	**249.14**	**1,007.58**	**5,015.53**	**1,091.30**	**261.48**	**227.94**	**7,852.97**	**185.95**	**15.00**	**200.95**	**142.74**	**134.29**	**277.03**
Additions	-	45.56	74.72	61.72	6.58	133.78	322.36	3.77	-	3.77	0.48	-	0.48
Disposals/Written off	-	11.84	267.65	127.69	0.74	47.19	455.11	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-	-	-	-	-	-	-
Impairment of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2025	**249.14**	**1,041.30**	**4,822.60**	**1,025.33**	**267.32**	**314.53**	**7,720.22**	**189.72**	**15.00**	**204.72**	**143.22**	**134.29**	**277.51**
Additions	-	-	64.64	44.10	19.07	143.28	271.09	-	-	-	13.97	-	13.97
Disposals/Written off	-	-	1.64	17.58	0.39	127.62	147.23	-	-	-	-	-	-
Other adjustments	-	-	-	-	-	-	-	-	-	-		-	-
Impairment of asset	-	-	-	-	-	-	-	-	-	-	-	-	-
As at 31st March, 2026	**249.14**	**1,041.30**	**4,885.60**	**1,051.85**	**286.00**	**330.20**	**7,844.08**	**189.72**	**15.00**	**204.72**	**157.19**	**134.29**	**291.48**
Depreciation/ Amortization													
As at 1st April, 2024	**-**	**386.98**	**3,778.37**	**810.33**	**190.05**	**110.91**	**5,276.64**	**58.61**	**8.76**	**67.37**	**111.05**	**134.29**	**245.34**
Charge for the year	-	31.64	179.12	46.28	9.03	34.45	300.52	42.12	0.50	42.62	13.59	-	13.59
Depreciation on disposal	-	5.76	255.15	122.56	0.70	29.14	413.31	-	-	-	-	-	-
As at 31st March, 2025	**-**	**412.86**	**3,702.34**	**734.05**	**198.38**	**116.22**	**5,163.85**	**100.73**	**9.26**	**109.99**	**124.64**	**134.29**	**258.93**
Charge for the year	-	31.56	137.53	48.45	9.89	36.57	264.00	41.89	0.50	42.39	14.36	-	14.36
Depreciation on disposal	-	-	1.49	14.93	0.37	22.84	39.63	-	-	-	-	-	-
As at 31st March, 2026	**-**	**444.42**	**3,838.38**	**767.57**	**207.90**	**129.95**	**5,388.22**	**142.62**	**9.76**	**152.38**	**139.00**	**134.29**	**273.29**
Net Block													
At 31st March, 2026	**249.14**	**596.88**	**1,047.22**	**284.28**	**78.10**	**200.25**	**2,455.87**	**47.10**	**5.24**	**52.34**	**18.19**	**-**	**18.19**
At 31st March, 2025	249.14	628.44	1,120.26	291.28	68.94	198.31	2,556.38	88.99	5.74	94.73	18.58	-	18.58

Notes:

1) **Property, plant and equipment pledged as security**

Company has mortgaged/ hypothecated its property, plant and equipment against borrowings. (Refer Note No 11)

2) **Contractual obligations**

Refer Note No 29 for estimated amount of contract remaining to be executed on capital account .

3) **Impairment loss** - No Provision for Impairment loss is made during the year.

4) For depreciation and amortisation refer accounting policy 27.7 and for disclosure refer note no. 23.

5) **Capital Work in Progress**

Capital Work in progress comprises of Machinery.

6) **Intangible assets under development**

Intangible Asset under development comprises of softwares.

7) **All the title deeds of immovable properties referred in Note No. 1 and 2 are in the name of the company.**

NOTES TO FINANCIAL STATEMENTS

8) Intangible Assets under development

As at 31st March, 2026 **(₹ in Lakhs)**

Intangible Assets under development	Intangible Assets under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress	1.93	-	-	-	1.93
Projects temporarily suspended	-	-	-	-	-

As at 31st March, 2025

Intangible Assets under development	Intangible Assets under development for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress	-	0.60	-	-	0.60
Projects temporarily suspended	-	-	-	-	-

9) Capital Work in Progress

As at 31st March, 2026

CWIP	CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress	5.15	-	-	-	5.15
Projects temporarily suspended					

As at 31st March, 2025

CWIP	CWIP for a period of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 years	
Projects in Progress	35.13	-	-	-	35.13
Projects temporarily suspended	-	-	-	-	-

NOTES TO FINANCIAL STATEMENTS

2. INVESTMENT PROPERTY

(Amount ₹ in Lakh)

Particulars	Right of Use Asset		Tangible Asset		
	Leasehold Land	Total	Building	Freehold Land	Total
Gross Block					
As at 1st April, 2024	13.61	13.61	48.26	118.15	166.41
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
As at 31st March, 2025	13.61	13.61	48.26	118.15	166.41
Additions	-	-	-		-
Disposals	-	-	-	-	-
As at 31st March, 2026	**13.61**	**13.61**	**48.26**	**118.15**	**166.41**
Depreciation and Impairment					
As at 1st April, 2024	3.68	3.68	5.18	-	5.18
Charge for the year	0.19	0.19	0.73	-	0.73
Depreciation on disposals	-	-	-	-	-
As at 31st March, 2025	3.87	3.87	5.91	-	5.91
Charge for the year	0.19	0.19	0.73	-	0.73
Depreciation on disposals	-	-	-	-	-
As at 31st March, 2026	**4.06**	**4.06**	**6.64**	**-**	**6.64**
Net block					
31st March, 2026	**9.55**	**9.55**	**41.62**	**118.15**	**159.77**
31st March, 2025	9.73	9.73	42.35	118.15	160.50

Notes:

1) Carrying value is at actual cost except leasehold land and building which is net of depreciation/ amortisation.

2) For depreciation and amortisation refer accounting policy 27.8 and for disclosure refer Note No. 23.

Details of Company's Investment Properties and information about the fair value hierarchy:

The Company obtains independent valuations for its investments properties once in three years. The best evidence of fair value is current prices in active market for similar properties. Where such information is not available, the Company consider information from variety of sources including,

1. Current prices in active market for properties of different nature or recent prices of similar properties in less active markets, adjusted to reflect those differences.

2. Discounted cash-flow projection based on reliable estimates of future cash-flows.

3. Capitalized income projections based upon a property's estimated net market income and capitalization rate derived from an analysis of market evidence.

The main inputs used are the rental growth rates, expected vacancy rates, terminal yields and discount rates based on comparable transactions and industry data.

Fair value table -

(Amount ₹ in Lakh)

Particulars	Amount
Opening balance as at 1st April, 2024	6,471.51
Fair value difference	-
Purchases/transfer from PPE	-
Disposals/written off	-
Closing balance as at 31st March, 2025	6,471.51
Fair value difference	304.20
Purchases/transfer from PPE	-
Disposals/written off	-
Closing balance as at 31st March, 2026	**6,775.71**

Note : Fair value is ascertained on the basis of market rates prevailing for similar properties in those location determined by an independent registered valuer & consequently classified as a Level 2 valuation.

NOTES TO FINANCIAL STATEMENTS

Information regarding income and expenditure of investment property

	31-03-2026	31-03-2025
	(Amount ₹ in Lakh)	
Rental Income derived from investment property	**3.60**	3.60
Direct operating expenses (including repairs and maintenance) generating rental income	-	-
Direct operating expenses (including repairs and maintenance) that did not generate rental income	-	-
Profit arising from investment properties before depreciation and indirect expenses	**3.60**	3.60
Less - Depreciation	**(0.92)**	(0.92)
Profit arising from investment properties after depreciation and indirect expenses	**2.68**	2.68

3. FINANCIAL ASSETS - INVESTMENTS

Non-Current Investments		
Other Investments (Unquoted equity instruments)		
At fair value through Other Comprehensive Income-		
(i) Samarth Sahakari Bank Ltd : NIL Shares of ₹ 100/- each (31st March, 2025: 5,000 shares of ₹ 100/- each)	**-**	5.00
(ii) NKGSB Co-Op. Bank Ltd : 50,000 Shares of ₹ 10/- each. (31st March, 2025: 50,000 Shares of ₹ 10/- each)	**5.00**	5.00
	5.00	10.00
1) Aggregate amount of quoted investments	**-**	-
2) Aggregate amount of unquoted investments	**5.00**	10.00
3) Aggregate amount of impairment in value of investments	**-**	-

1. Refer Note - 35, for Financial assets at fair value through other comprehensive income- unquoted equity instruments.
2. Refer Note - 35A, on risk management Policies & Objectives for financial instruments.

4. FINANCIAL ASSET - TRADE RECEIVABLE

Current Trade Receivables		
(i) From related parties	**-**	-
(ii) From others	**4,934.11**	3,411.91
(iii) Credit Impaired	**-**	-
Less: Loss allowance	**(31.37)**	(9.91)
	4,902.74	3,402.00
Break-up for security details :		
Secured, Considered good	**-**	-
Unsecured, Considered good	**4,840.36**	3,400.93
Significant Increase in credit risk	**76.54**	10.98
Credit Impaired	**17.21**	-
Less : Loss Allowance (Allowance for bad and doubtful debts)	**(31.37)**	(9.91)
	4,902.74	3,402.00

1. Trade receivables are measured at amortised cost.
2. No Trade or other receivable are due from directors or other officers of the Company either severally or jointly with any other person.
3. Trade receivables are non-interest bearing and are generally on terms of 40 to 180 days.
4. Refer Note 35A & 35B, on credit risk of trade receivable, which explains how the Company manages and measures credit quality of trade receivables that are neither past due nor impaired.

NOTES FORMING PART OF FINANCIAL STATEMENTS

Disclosure requirement for Current Trade Receivables **(Amount ₹ in Lakh)**

Sr. No.	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less Than 6 months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 years	
	As at 31st March, 2026							
1	Undisputed Trade Receivables – considered good (external parties)	3,474.52	1,298.75	43.17	19.62	-	4.30	**4,840.36**
2	Undisputed Trade Receivables – considered good (related parties)	-	-	-	-	-	-	**-**
3	Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	51.41	12.34	7.77	**71.52**
4	Undisputed Trade Receivables – credit impaired (external parties)	-	-	5.25	3.12	3.05	5.79	**17.21**
5	Undisputed Trade Receivables – credit impaired (related parties)	-	-	-	-	-	-	**-**
6	Disputed Trade Receivables– considered good	-	-	-	-	-		**-**
7	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-		5.02	**5.02**
8	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	**-**
9	Less : Loss Allowance	**(0.19)**	**(1.03)**	**(0.13)**	**(8.48)**	**(1.29)**	**(20.25)**	**(31.37)**
		3,474.33	**1,297.72**	**48.29**	**65.67**	**14.10**	**2.63**	**4,902.74**

Sr. No.	Particulars	Outstanding for following periods from due date of payment						Total
		Not Due	Less Than 6 months	6 Months-1 Year	1-2 Years	2-3 Years	More than 3 years	
	As at 31st March, 2025							
1	Undisputed Trade Receivables – considered good (external parties)	2,163.73	1,090.89	94.92	26.37	11.52	13.50	**3,400.93**
2	Undisputed Trade Receivables – considered good (related parties)	-	-	-	-	-	-	**-**
3	Undisputed Trade Receivables – which have significant increase in credit risk	-	-	-	-	3.31	2.63	**5.94**
4	Undisputed Trade Receivables – credit impaired (external parties)	-	-	-	-	-	-	**-**
5	Undisputed Trade Receivables – credit impaired (related parties)	-	-	-	-	-	-	**-**
6	Disputed Trade Receivables– considered good	-	-	-	-	-	-	**-**
7	Disputed Trade Receivables – which have significant increase in credit risk	-	-	-	-		5.04	**5.04**
8	Disputed Trade Receivables – credit impaired	-	-	-	-	-	-	**-**
9	Less : Loss Allowance	**-**	**(0.79)**	**(0.34)**	**(2.84)**	**(3.31)**	**(2.63)**	**(9.91)**
		2,163.73	**1,090.10**	**94.58**	**23.53**	**11.52**	**18.54**	**3,402.00**

		31-03-2026	31-03-2025
5.	**FINANCIAL ASSET - OTHERS**		
(a)	**Other Non-Current financial assets (Considered good)**		
	(i) Security Deposits	**115.03**	105.80
	(ii) Fixed Deposits with banks having maturity more than 12 months		
	Margin Money Deposits	**-**	-
	Other Deposits	**63.72**	20.74
		178.75	126.54
(b)	**Other current financial assets (Considered good)**		
	Interest accrued on bank deposit	**6.58**	7.99
	Earnest money deposit	**55.94**	22.68
	Sundry Deposits	**1.68**	1.68
		64.20	32.35

1. Other financial assets are measured at amortised cost.

2. Refer Note 35A on risk management policies and objectives for financial instruments.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
6.	**OTHER ASSETS**		
(a)	**Other Non-Current assets**		
	Capital advances		
	Unsecured, considered good		
	(i) To Related Parties	**-**	-
	(ii) To Others	**3.22**	-
	Advance Tax (Net of Provision)	**12.24**	-
	Total	**15.46**	-
(b)	**Other current assets**		
	Advances to suppliers		
	Unsecured, considered good		
	(i) To Related Parties (Refer Note No. 33e)	**25.33**	42.53
	(ii) To Others	**180.20**	115.57
	Claims Receivable		
	GST Receivable	**20.87**	11.11
	Prepaid Expenses	**18.32**	30.41
	Staff Advance	**17.95**	9.59
	Others	**17.82**	16.73
		280.49	225.94
	Advance to Directors or to firm/Private Company where Director is interested.	**25.33**	42.53
7.	**INVENTORIES**		
(a)	Raw materials	**1,374.67**	978.54
(b)	Work in progress	**423.60**	731.47
(c)	Finished goods	**484.65**	776.48
(d)	Stock in trade (includes stock in transit)	**2,178.84**	1,811.05
(e)	Stores and spares	**59.94**	77.07
(f)	Loose Tools	**17.29**	10.48
		4,538.99	4,385.09

For accounting policy related to Inventories refer accounting policy 27.5.

		31-03-2026	31-03-2025
8.	**CASH AND BANK BALANCE**		
(a)	**Cash and cash Equivalents**		
	(i) Cash on hand	**1.28**	0.94
	(ii) Balances with bank - In current account	**10.57**	38.23
	Total Cash and cash Equivalents	**11.85**	39.17
(b)	**Other Bank balance**		
	(i) Earmarked balances with banks (Unpaid dividend accounts)	**21.61**	13.14
	(ii) Margin Money deposits :		
	- With Banks	**125.82**	123.02
	(iii) Other fixed deposits		
	- With Banks	**75.44**	139.53
	Total Other Bank balances	**222.87**	275.69

Refer Note 35A on risk management policies and objectives for financial instruments.

NOTES FORMING PART OF FINANCIAL STATEMENTS

	31-03-2026	31-03-2025
		(Amount ₹ in Lakh)
9. SHARE CAPITAL		
Authorized Share Capital		
1,00,00,000 Equity Shares of ₹ 5 /- each (Previous year 1,00,00,000 Equity Shares of ₹ 5/- each)	**500.00**	500.00
30,00,000 Preference Shares of ₹ 10/- each (Previous year 30,00,000 Preference Shares of ₹ 10/- each)	**300.00**	300.00
	800.00	800.00
Issued, Subscribed & Fully Paid-up		
34,00,000 Equity Shares of ₹ 5/- each (Previous year 34,00,000 Equity Shares of ₹ 5/- each)	**170.00**	170.00
	170.00	170.00

a) Terms/rights attached to Equity Shares

The Company has only one class of equity shares, having par value of ₹ 5/- per share. Each holder of equity share is entitled for one vote per share and has a right to receive dividend as recommended by the Board of Directors subject to the necessary approval from the shareholders. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

b) Reconciliation of Share Capital

Particulars	31-03-2026		31-03-2025	
	No. of Shares	₹ in Lakh	No. of Shares	₹ in Lakh
Shares outstanding at the beginning of the year	**34,00,000**	**170.00**	34,00,000	170.00
Increase/(Decrease) during the year	**-**	**-**	-	-
Shares outstanding at the end of the year	**34,00,000**	**170.00**	34,00,000	170.00

c) Details of Shareholder holding more than 5% shares

Particulars	31-03-2026		31-03-2025	
	No. of Shares	% of Holding	No. of Shares	% of Holding
1. Suvina Engineers Pvt.Ltd	**7,78,812**	**22.91**	7,78,812	22.91
2. Kulkarni Power Tools Employees Welfare Trust	**3,24,000**	**9.53**	3,24,000	9.53

In last five years the Company has neither issued any bonus shares nor shares are issued for consideration other than cash. Further the Company has not bought back any shares in last five years.

d) Promotors Shareholdings

As at 31st March 2026

Shares held by Promoters at the end of the year

Sr. No.	Promoter Name	No. of Shares held	% of Total shares	% Change during the year
1	Sunanda Ashok Kulkarni	1,62,176	4.77	-
2	Ashok Arvind Kulkarni	82,304	2.42	-
3	KPT Employees Welfare Trust	3,24,000	9.53	-
4	Prakash Kulkarni Endowment Trust	88,381	2.60	-
5	Prabha Kulkarni Endowment Trust	76,804	2.26	-
6	Suvina Engineers Pvt Ltd.	7,78,812	22.91	-
7	Nirmala Dilip Kulkarni	-	-	(3.58)
		15,12,477	**44.49**	(3.58)

NOTES FORMING PART OF FINANCIAL STATEMENTS

As at 31st March 2025

Shares held by Promoters at the end of the year

Sr. No.	Promoter Name	No. of Shares held	% of Total shares	% Change during the year
1.	Sunanda Ashok Kulkarni	1,62,176	4.77	-
2.	Ashok Arvind Kulkarni	82,304	2.42	-
3.	KPT Employees Welfare Trust	3,24,000	9.53	-
4.	Prakash Kulkarni Endowment Trust	88,381	2.60	-
5.	Prabha Kulkarni Endowment Trust	76,804	2.26	-
6.	Suvina Engineers Pvt Ltd.	7,78,812	22.91	-
7.	Nirmala Dilip Kulkarni	1,21,857	3.58	(0.16)
	Total	**16,34,334**	**48.07**	**(0.16)**

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
10.	OTHER EQUITY		
(a)	**General Reserves**	**1,916.68**	1,916.68
(b)	**Securities Premium Reserve**	**310.93**	310.93
(c)	**Capital Reserves**	**0.15**	0.15
(d)	**Retained Earnings**		
	Opening balance	**4,440.91**	3,137.90
	Add: Net Profit for the current year	**1,206.79**	1,392.69
	Other Comprehensive Income	**(18.85)**	(4.68)
	Balance available for appropriation	**5,628.85**	4,525.91
	Less: Appropriations :		
	Dividend on equity share capital	**102.00**	85.00
		5,526.85	4,440.91
		7,754.61	6,668.67

Notes :

i) General Reserve is created by setting aside amount from Retained Earnings of the company for general purpose, which is freely available for distribution.

ii) Securities Premium is used to record the premium on issue of shares.The reserve is utilised in accordance with provisions of the Act.

iii) Capital Reserve is created by forfeiture of shares from unpaid shareholders by company.

iv) Dividend distribution made and proposed :

	31-03-2026	31-03-2025
i) Cash Dividend on Equity shares declared and paid :		
Final Dividend for the year ended 31st March, 2025		
₹ 3.00 per share (₹ 2.50 per share for 31st March 2024)	**102.00**	85.00
	102.00	85.00
ii) Proposed dividend on equity shares		
Final Cash Dividend for the year ended 31st March, 2026		
₹ 3.00 per share (₹ 3.00 per share for 31st March 2025)	**102.00**	102.00
	102.00	102.00

Proposed dividend on equity shares are subject to approval of Shareholders of the Company at annual general meeting and are not recognised as a liability as at 31st March 2026 and 31st March 2025.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

11. FINANCIAL LIABILITIES - BORROWINGS

	Interest Rate (p.a.)	Terms of Repayment	31-03-2026	31-03-2025
(A) Non- current borrowings				
(i) Term Loans				
- From Banks (Secured)				
1 **IDBI Bank Limited** (secured by second charge on immovable property,Plant and Machinery & Current Assets)	RLLR(Y)+ 1%	Repayable in 36 monthly installments starting from February 2024	**40.57**	84.91
2 **NKGSB Co-op Bank Ltd.** (secured by mortgage of immovable properties)	8.75%	Repayable in 60 monthly instalments from December 2022	**160.15**	241.14
3 **NKGSB Co-op Bank Ltd.** (secured by hypothecation of machineries to be procured out of the loan and mortgage of immovable property)	8.75%	Repayable in 60 monthly instalments from February 2023	**178.92**	262.15
4 **NKGSB Co-op Bank Ltd.** (secured by second charge on immovable property,Plant and Machinery & Current Assets)	8.50%	Repayable in 36 monthly installments starting from April 2024	**57.81**	111.03
5 **HDFC Bank Ltd.** (secured by hypothecation on vehicles procured out of the loan)	8.75%	Repayable in 39 monthly installments starting from August 2024	**-**	78.99
6 **HDFC Bank Ltd.** (secured by hypothecation on vehicles procured out of the loan)	9.00%	Repayable in 39 monthly installments starting from September 2024	**5.55**	8.49
7 **HDFC Bank Ltd.** (secured by hypothecation on vehicles procured out of the loan)	8.90%	Repayable in 39 monthly installments starting from May 2025	**9.70**	-
Total Secured Term Loans from banks			**452.70**	786.71
Less-Current maturities in respect of above loans disclosed separately under short term borrowings			**284.37**	294.68
Total Long Term Borrowings from banks			**168.33**	492.03
(B) Current borrowings				
Secured				
(a) Loans repayable on demand from bank				
(i) Working Capital loan repayable on demand				
- IDBI Bank Ltd.*	RLLR(Y) +0.25%	On Demand	**711.39**	398.63
- NKGSB Co-op Bank Ltd.*	8.75%	On Demand	**692.74**	624.76

*(primarily secured by first pari passu charge on entire current assets and collateral security of first pari passu charge on immovable properties and second charge on plant and machinery.)

NOTES FORMING PART OF FINANCIAL STATEMENTS

	Interest Rate (p.a.)	Terms of Repayment	(Amount ₹ in Lakh) 31-03-2026	31-03-2025
(b) -Short Term Loans from Banks				
(i) Buyers Credit Facility				
- IDBI Bank Ltd.			**399.84**	182.97
(secured against hypothecation of stock & book debts and mortgage of immovable property)	SOFR + 70 bps	Based on operating cycle		
(ii) Post Shipment Facility				
- IDBI Bank Ltd.			**241.70**	239.40
(primarily secured by first pari passu charge on entire current assets and collateral security of first pari passu charge on immovable properties and second charge on plant and machinary)	Repo Rate + 3.95 %	Within 180 days		
(c) Current Maturities of long term borrowings				
- From Banks			**284.37**	294.68
- From Financial Institutions			**-**	-
- From Others (Unsecured)			**-**	-
			2,330.04	1,740.44
Out of the above secured borrowings,amount guaranteed by Executive Chairman (Including Current Maturities of long term debts.)			**-**	1,949.05

Notes:

1) There is no continuing default as at the balance sheet date, in repayment of any of the above loans and interest thereon.

2) GECL loans & Vehicle loans are not secured by personal guarantee of Executive Chairman.

3) Quarterly returns or statements of current assets filed with bank are in agreement with the books of accounts.

4) The loan utilised for the purpose for which it was raised.

5) **Net Debt Reconciliation**

This section sets out an analysis of net debt and the movements in net debt for the year ended 31st March, 2026.

Cash and Cash Equivalents	**(11.85)**	(39.17)
Non-Current Borrowings	**168.33**	492.03
Current Borrowings	**2,330.04**	1,740.44
	2,486.52	2,193.30

Particulars	Cash & Cash Equivalents	Borrowings	Total
Net Debt As on March 31, 2024	(67.48)	3,554.23	3,486.75
Cash Flows	28.31	(1,319.10)	(1,290.79)
Foreign Exchange Adjustment	-		-
Interest paid	-	(388.35)	(388.35)
Interest expense	-	385.69	385.69
Net Debt As on March 31, 2025	(39.17)	2,232.47	2,193.30
Cash Flows	27.32	266.68	294.00
Foreign Exchange Adjustment	-	-	-
Interest paid	-	(203.91)	(203.91)
Interest expense	-	203.13	203.13
Net Debt As on March 31, 2026	**(11.85)**	**2,498.37**	**2,486.52**

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
12.	**FINANCIAL LIABILITIES - TRADE PAYABLES**		
	Current		
	Dues to Micro and Small Enterprises (Refer Note No.38)		
	(i) To Related Parties (Refer Note No. 33e)	**16.44**	12.77
	(ii) To Others	**60.00**	38.91
		76.44	51.68
	Dues to other than Micro and Small Enterprises		
	(i) To Related Parties	**-**	-
	(ii) To Others	**846.44**	649.47
		846.44	649.47
		922.88	**701.15**

Notes:

1) Trade and other payables are measured at amortised cost.
2) Trade payables are non-interest bearing and are normally settled on 30 to 120 days terms.
3) For explanations on the Company's Foreign currency risk and liquidity risk management processes, refer to Note 35A.
4) **Disclosure requirement for Current Trade Payables**

Sr. No.	Particulars	Not due	Outstanding for following periods from due date of payment				
			Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
	As at 31st March, 2026						
1	MSME	**76.44**	**-**	**-**	**-**	**-**	**76.44**
2	Others (external parties)	**559.01**	**286.17**	**0.72**	**0.36**	**0.18**	**846.44**
3	Others (related parties)	**-**	**-**	**-**	**-**	**-**	**-**
4	Disputed Dues – MSME	**-**	**-**	**-**	**-**	**-**	**-**
5	Dispute Dues - Others	**-**	**-**	**-**	**-**	**-**	**-**
	Total	**635.45**	**286.17**	**0.72**	**0.36**	**0.18**	**922.88**

Sr. No.	Particulars	Not due	Outstanding for following periods from due date of payment				
			Less Than 1 year	1-2 Years	2-3 Years	More than 3 years	Total
	As at 31st March, 2025						
1	MSME	51.68	-	-	-	-	51.68
2	Others (external parties)	453.73	191.14	1.93	1.85	0.82	649.47
3	Others (related parties)	-	-	-	-	-	-
4	Disputed Dues – MSME	-	-	-	-	-	-
5	Dispute Dues - Others	-	-	-	-	-	-
	Total	505.41	191.14	1.93	1.85	0.82	701.15

		31-03-2026	31-03-2025
13.	**FINANCIAL LIABILITIES - OTHER**		
	Non-current		
	(a) Non Current Financial Liabilities		
	(i) Deposit from dealers	**85.21**	77.81
	(ii) Security Deposit	**0.05**	0.05
	Sub Total (a)	**85.26**	77.86
	(b) Non Current lease liabilities	**22.79**	58.33
	Sub Total (b)	**22.79**	58.33
	Total (a+b)	**108.05**	136.19

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
Current			
(c)	**Current Financial Liabilities**		
(i)	Interest accrued but not due on borrowings	**7.09**	7.86
(ii)	Interest payables on MSME	**-**	-
(iii)	Payables for capital purchases	**9.42**	27.00
(iv)	Unpaid dividend	**21.61**	13.14
(v)	Employee Benefits payables	**225.76**	221.90
(vi)	Directors Gratuity payable (Refer Note No.32)	**20.00**	40.00
(vii)	Selling & Promotion Expenses payables	**596.48**	554.30
(viii)	Other payables	**91.43**	107.05
	Sub Total (c)	**971.79**	**971.25**
(d)	**Current Lease Liabilities**	**35.54**	44.05
	Sub Total (d)	**35.54**	44.05
	Total (c+d)	**1,007.33**	1,015.30

1. Other financial liabilities are measured at amortised cost.

2. For explanations on the Company's interest risk, Foreign currency risk and liquidity risk management processes (Refer Note No. 35A)

14. PROVISIONS

		31-03-2026	31-03-2025
(a)	**Non-current provision**		
	Provision for employee benefits		
(i)	Leave encashment	**54.23**	35.80
(ii)	Gratuity (Refer Note 32)	**96.35**	20.99
		150.58	56.79
(b)	**Current provision**		
	Provision for employee benefits		
(i)	Leave encashment	**37.62**	64.00
(ii)	Gratuity (Refer Note 32)	**7.99**	16.06
	Other provision		
	Provision for product warranty (Refer Note 34)	**42.02**	38.04
		87.63	118.10

15. DEFERRED TAX LIABILITY (NET)

The major components of income tax expense for the year ended 31st March, 2026 and 31st March, 2025 are:

		31-03-2026	31-03-2025
A	**Deferred tax relates to the following: DTL / (DTA)**		
(a)	Property Plant & Equipment, Right of Use, Intangible Assets	**134.81**	154.65
	Deferred Tax Liability	**134.81**	154.65
(a)	Disallowances u/s 43B of Income Tax Act	**66.01**	58.27
(b)	Leases - Ind AS 116	**15.26**	25.77
(c)	Provision for Expected Credit Loss	**7.90**	2.49
(d)	VRS Compensation	**-**	18.87
	Deferred Tax Asset	**89.17**	105.40
	Net Deferred Tax (Assets)/Liabilities	**45.64**	49.25

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
1)	**Reconciliation of deferred tax (assets)/liabilities, net**		
	Opening balance as of 1st April, 2025	**49.25**	41.90
	(a) Tax (income)/expense during the year recognised in Profit or loss	**2.73**	8.93
	(b) Tax (income)/expense during the year recognised in OCI	**(6.34)**	(1.58)
	(c) Tax (income)/expense during the year recognised in Reserves	**-**	-
	(d) Reversal of MAT Credit Entitlement	**-**	-
	Closing Balance as at 31st March, 2026	**45.64**	49.25

2) The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

3) Applicable tax rate for current year is 25.168% (previous year 31st March 2025 : 25.168%)

		31-03-2026	31-03-2025
B	**Current Tax Asset/(Liability)- Net**	**24.99**	(93.93)

16. OTHER LIABILITIES

		31-03-2026	31-03-2025
	Other Current Liabilities		
(i)	Statutory dues	**190.09**	112.65
(ii)	Advances from customer	**12.96**	17.93
		203.05	130.58

17. REVENUE FROM OPERATIONS

		31-03-2026	31-03-2025
(a)	**Revenue from Contracts with Customers**		
	(i) Sale of Products	**16,389.54**	15,644.30
	(ii) Sale of Services	**895.66**	854.27
(b)	**Other operating revenue**		
	(i) Export Benefit	**34.10**	27.07
	(ii) Sale of Scrap	**40.16**	51.56
	(iii) Net Gain / (Loss) on Foreign Exchange Fluctuation	**17.80**	27.92
		17,377.26	16,605.12

Disaggregation of Revenue

Set out below is the disaggregation of the Company's revenue from contracts with its customers:

		31-03-2026	31-03-2025
(a)	**Sale of Products**		
	Power Tools	**11,433.57**	11,478.14
	Blower	**4,159.99**	3,549.45
	E-cart	**744.62**	564.89
	Windmill	**51.36**	51.82
	Subtotal (a)	**16,389.54**	15,644.30
(b)	**Sale of Services**		
	Blower	**10.80**	13.43
	E-cart	**884.86**	840.84
	Subtotal (b)	**895.66**	854.27
	Total (a+b)	**17,285.20**	16,498.57

Reconciliation of the Company's revenue from contract price with customer:

	31-03-2026	31-03-2025
Contract Price	**18,174.94**	17,167.11
Adjustment for :		
Contract liabilities: Discounts, incentives & delivery charges	**(889.73)**	(668.54)
Revenue from Contracts with Customers	**17,285.20**	16,498.57

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
18.	**OTHER INCOME**		
(a)	**Interest Income**		
	(i) From bank	**23.46**	18.89
	(ii) From others	**1.16**	1.08
		24.62	19.97
(b)	**Dividend income**	**0.78**	3.18
(c)	**Other non-operating income**		
	(i) Insurance claim	**-**	5.35
	(ii) Lease rent	**23.64**	23.64
	(iii) Miscellaneous income	**0.83**	-
	(iv) Profit on sale of PPE	**2.85**	2.81
	(v) Provision for Doubtful Debts (Refer Note No. 35A)	**-**	3.37
		27.32	35.17
		52.72	58.32
19.	**COST OF MATERIAL CONSUMED**		
(a)	**Raw material consumed**	**3,521.11**	3,611.34
	Opening Raw material	**978.54**	1,887.34
	Add: Purchases during the year	**3,917.24**	2,702.54
	Less: Closing stock of Raw Material	**1,374.67**	978.54
(b)	**Purchase of Stock-in -trade**	**7,021.04**	6,745.41
		10,542.15	10,356.75
20.	**CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE**		
	a) Opening Inventory :		
	(i) Finished goods	**776.48**	235.93
	(ii) Work-in- progress	**731.47**	1,368.44
	(iii) Stock in trade	**1,811.05**	1,446.00
		3,319.00	3,050.37
	b) Closing Inventory :		
	(i) Finished goods	**484.65**	776.48
	(ii) Work-in- progress	**423.59**	731.47
	(iii) Stock in trade	**2,178.84**	1,811.05
		3,087.08	3,319.00
		231.92	(268.63)
21.	**EMPLOYEE BENEFITS EXPENSE**		
(a)	Salaries, wages and bonus	**1,702.70**	1,394.45
(b)	Contribution to provident fund and other fund (Refer Note 32)	**61.55**	42.24
(c)	Gratuity (Refer Note 32)	**13.71**	9.24
(d)	Welfare expenses	**12.83**	42.09
		1,790.79	1,488.02
22.	**FINANCE COST**		
(a)	Interest expense	**150.58**	327.18
(b)	Net Interest expense/ (income) on defined benefit obligation (Refer Note No. 32)	**3.93**	4.18
(c)	Interest on Lease liability	**6.91**	10.26
(d)	Other borrowing cost	**52.55**	58.51
(e)	Cash Discount	**130.18**	61.71
		344.15	461.84

NOTES FORMING PART OF FINANCIAL STATEMENTS

		31-03-2026	31-03-2025
			(Amount ₹ in Lakh)
23.	**DEPRECIATION AND AMORTISATION EXPENSE**		
(a)	Depreciation on tangible assets (Refer Note No. 1)	**264.00**	300.52
(b)	Depreciation on Right of Use Assets (Refer Note No. 1)	**42.58**	42.81
(c)	Depreciation on intangible assets (Refer Note No. 1)	**14.36**	13.59
(d)	Depreciation on investment property (Refer Note No. 2)	**0.73**	0.73
		321.67	357.65
24.	**OTHER EXPENSES**		
(a)	Stores, Spares consumed	**141.41**	131.58
(b)	Processing Charges	**421.65**	479.90
(c)	Power and Fuel consumed	**124.86**	130.29
(d)	Repairs to Plant and Machinery	**91.61**	77.22
(e)	Repairs to Factory Building	**45.41**	53.24
(f)	Services to Manufacturing	**51.77**	53.19
(g)	Insurance	**35.71**	26.16
(h)	Advertisement, Publicity and Sales Promotion	**344.52**	232.24
(i)	Product Distribution	**310.83**	294.16
(j)	Warranty Expense(Refer note no. 34)	**64.00**	57.18
(k)	Packing Material	**180.05**	169.28
(l)	Rent	**2.06**	2.37
(m)	Rates and Taxes (other than taxes on income)	**6.39**	7.74
(n)	Legal, Professional and Consultancy Charges	**120.44**	81.07
(o)	Directors' Sitting Fees	**22.50**	24.50
(p)	Travelling & Conveyance	**345.78**	315.60
(q)	Printing & Stationery	**17.01**	17.15
(r)	Postage & Telephone	**12.57**	12.93
(s)	Auditors remuneration (Refer note no. 30)	**5.39**	5.42
(t)	Bad Debts Written Off	**9.14**	83.10
(u)	Provision for Doubtful debts	**21.46**	-
(v)	Miscellaneous Balances written off	**2.72**	0.94
(w)	Asset Written Off	**-**	6.07
(x)	Miscellaneous Expenses	**103.31**	90.83
(y)	CSR Expenses (Refer Note No. 48)	**29.62**	25.40
(z)	Loss on Sale of Fixed Assets	**22.38**	1.95
		2,532.59	2,379.51
24A	**EXCEPTIONAL ITEMS**		
	Past Service Cost of Gratuity and Leave Encashment (Refer note below)	**55.04**	**-**
	TOTAL	**55.04**	**-**

Notes to exceptional items :

The Government of India, on 21st November, 2025 notified four labour codes ('The New Labour Code'), consolidating existing labour laws. In accordance with Ind AS 19, changes to the employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the statement of Profit & Loss. The New Labour Code has resulted in estimated increase in provision for employee benefit expense of ₹ 55.04 Lakhs, which has been recognised in the current reporting period. The Government has not yet notified the related rules to The New Labour Code and impact of them will be evaluated when notified.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

		31-03-2026	31-03-2025
25.	**INCOME TAX**		
	Statement of Profit and loss		
(a)	**Current income tax:**		
	(i) Current income tax charge	**391.00**	468.00
	(ii) Adjustments in respect of current income tax of previous year	**11.15**	18.68
(b)	**Deferred tax:**		
	(i) Relating to origination and reversal of temporary differences	**2.73**	8.93
	Income tax expense reported in the statement of profit and loss	**404.88**	495.61
	Other Comprehensive Income		
	Current tax related to items recognized in OCI during in the year:	**-**	-
	Deferred tax related to items recognised in OCI during the year		
	Net (loss)/gain on actuarial gains and losses	**6.34**	1.58
	Income tax charged to OCI	**6.34**	1.58
	Tax Reconciliation		
(a)	Accounting profit before income tax expense	**1,611.67**	1,888.30
(b)	Tax @25.168% (Previous year @ 25.168%)	**405.62**	475.25
	Tax effect adjustments in calculating taxable income		
(a)	Other	**(19.35)**	(9.43)
(b)	Short/(Excess) Provision	**11.15**	18.68
(c)	Tax benefits under various Income tax Sections	**-**	3.16
(d)	Tax on CSR Expenses	**7.46**	6.42
(e)	Asset Write Off	**-**	1.53
	Current Tax Expense	**404.88**	495.61

26. CORPORATE INFORMATION

KPT Industries Limited ("the Company"), is a Public Limited Company incorporated on 30th July, 1976, under the provisions of Companies Act, 1956 having its registered office at Gat No. 320, Mouje Agar, A/p & Taluka. Shirol-416 103, Dist. Kolhapur. Its shares are listed at Bombay Stock Exchange.

The Company is mainly engaged in the business of manufacturing of Electrical Power Tools and Roots (Positive Displacement) Blowers/Exhausters for a wide variety of applications, Electric Commercial Vehicles and power generation through windmills.

27. SIGNIFICANT ACCOUNTING POLICIES

27.1 Basis of preparation

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended till date).

The financial statements were authorized for issue by the Board of Directors on 29th May 2026.

27.2 Basis of measurement

The financial statements have been prepared on a historical cost basis, except for the following items, which are measured on an alternative basis on each reporting date.

Items	Measurement basis
Defined benefit Obligation	Fair value
Certain financial instruments	Fair value

NOTES FORMING PART OF FINANCIAL STATEMENTS

27.3 Functional and presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency. All financial information is presented in INR rounded to the nearest Rupee in Lakhs, except share and per share data, unless otherwise stated.

Exchange differences are recognized in the Statement of Profit and Loss except to the extent, exchange differences which are regarded as an adjustment to interest cost on foreign currency borrowing, are capitalized as part of Borrowing Cost.

27.4 Significant accounting judgements, estimates and assumptions

The preparation of financial statements in conformity with Ind AS requires the management to make judgements, estimates and assumptions that affect the reported amounts of revenue, expenses, current assets, non-current assets, current liabilities, non-current liabilities and disclosures of the contingent liabilities at the end of each reporting period. Although these estimates are based on management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying value of assets or liabilities in future periods.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed.

Critical estimates and judgements

The areas involving critical estimates or judgements are:

1. **Estimation of defined benefit obligation –**

   The cost of the defined benefit gratuity plan and the present value of the gratuity obligation are determined using actuarial valuations. An actuarial valuation involves making various assumptions that may differ from actual developments in the future. These include the determination of the discount rate; future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.

   The parameter most subject to change is the discount rate. In determining the appropriate discount rate for plans operated in India, the management considers the market yields on government securities in currencies consistent with the currencies of the post-employment benefit obligation.

   The mortality rate is based on publicly available mortality tables which tend to change only at interval in response to demographic changes. Future salary increases and gratuity increases are based on expected future inflation rates.

   Further details about gratuity obligations are given in Note 32.

2. Estimation of provision for warranty claims – Refer note 27.16 Provisions

3. Estimated useful life of intangible assets - Refer note 27.9 Intangible asset and amortization.

4. Deferred tax assets are recognized for all deductible temporary differences including the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized.

5. Lease term - The company had applied provisions of Ind AS 116 effective 01st April, 2019. The said standard provides for certain recognition exemptions for short term leases as well as provides for certain criteria when the lease contracts are non-enforceable. The determination of lease term for the purpose of availing such exemptions and evaluation of such criteria for non-enforceability of a contract involves significant judgment.

6. Revenue Recognition - The company recognises revenue for each performance obligation either at a point in time or over a time. In case performance obligation is satisfied over a time, the output method is used to determine the revenue since it is faithfully depicting the company's performance towards complete satisfaction of performance obligation. Practical expedient of "right to consideration" is also considered while recognizing revenue in the amount to which the entity has right to invoice. In case performance obligation is satisfied at a point in time, the company generally recognises revenue when the control is transferred i.e. in case of goods either on shipment or upon delivery in domestic & on date of shipping in case of export. In case of services, the revenue is recognized based on completion of distinct performance obligation. Refer significant accounting policy note 27.10 on revenue recognition for information about methods, input and assumptions w.r.t transaction price & variable consideration.

Current versus non-current classification

The Company presents assets and liabilities in the balance sheet based on current/ non-current classification.

An asset as current when it is:

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.

- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liabilities as non-current.

Deferred tax assets/liabilities are classified as non-current assets/liabilities.

27.5 Inventories

Inventories are valued at the lower of cost and net realizable value. Costs incurred in bringing each product to its present location and conditions are accounted for as follows:

- Raw materials and Stores Spares: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The cost is calculated on weighted average method.
- Finished goods and work in progress: Cost includes cost of direct materials and labor and a proportion of manufacturing overheads based on the normal operating capacity, but excluding borrowing costs.
- Traded goods: Cost includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. Cost is determined on moving average basis.
- Unserviceable, damaged and obsolete inventory is valued at cost or net realizable value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and the estimated costs necessary to make the sale.

27.6 Cash and cash equivalents

Cash and short-term deposits in the balance sheet comprise cash at banks and on hand and highly liquid short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value. Bank overdrafts are shown within borrowings in current liabilities in balance sheet.

27.7 Property, plant and equipment

- **Recognition and measurement**

  Freehold land is carried at historical cost. All other items of property, plant and equipment are measured at cost of acquisition or construction less accumulated depreciation and/or accumulated impairment loss, if any. The cost of an item of property, plant and equipment comprises its purchase price, including import duties and other non-refundable taxes or levies and any directly attributable cost of bringing the asset to its working condition for its intended use; any trade discounts and rebates are deducted in arriving at the purchase price. Borrowing costs directly attributable to the construction of a qualifying asset are capitalized as part of the cost.

  When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

  Property, plant and equipment under construction are disclosed as capital work-in-progress.

  Advances paid towards the acquisition of property, plant and equipment outstanding at each reporting date are disclosed under “Other non-current assets”.

- **Subsequent costs**

  The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company, and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of property, plant and equipment are recognized in the statement of profit and loss as incurred.

NOTES FORMING PART OF FINANCIAL STATEMENTS

- **Disposal**

  An item of property, plant and equipment is derecognized upon disposal or when no future benefits are expected from its use or disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized net within other income/expenses in the statement of profit and loss.

- **Depreciation**

  Depreciation is calculated over the depreciable amount, which is the cost of an asset, or other amount substituted for cost, less its residual value.

  Depreciation is recognized in the statement of profit and loss generally on a straight-line basis over the estimated useful lives of each part of an item of property, plant and equipment as prescribed in Schedule II of the Companies Act 2013, except for following category of fixed assets, as assessed by the Management of the Company based on technical evaluation –

Particulars	Life in years
Building:	
- Building at new assembly shop cabin	10
- Building near Store	10

27.8 Investment Property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not occupied by the Company, is classified as investment property. Investment property is measured initially at cost, including related transaction costs and where applicable borrowing costs. Subsequent expenditure is capitalized to asset's carrying amount only when it is probable that future economic benefits associated with the expenditure will flow to the Company and cost of the item can be measured reliably. All other repairs and maintenance costs are expensed when incurred. When part of an investment property is replaced, the carrying amount of the replaced part is derecognized.

Investment properties are depreciated using straight-line method over their estimated useful lives.

27.9 Intangible assets and amortization

- **Recognition and measurement**

  Intangible assets are recognized when the asset is identifiable, it is within the control of the Company, it is probable that the future economic benefits that are attributable to the asset will flow to the Company and cost of the asset can be reliably measured.

  Intangible assets acquired by the Company that have finite useful lives are measured at cost less accumulated amortization and any accumulated impairment losses. Intangible assets with indefinite useful lives that are acquired separately are carried at cost less accumulated impairment losses.

- **Subsequent measurement**

  Subsequent expenditure is capitalized only when it increases the future economic benefits embodied in the specific asset to which it relates.

- **Amortization**

  Amortization is calculated over the cost of the asset, or other amount substituted for cost, less its residual value. Amortization is recognized in statement of profit and loss on a straight-line basis over the estimated useful lives of intangible assets from the date that they are available for use, since this most closely reflects the expected pattern of consumption of the future economic benefits embodied in the asset.

- **De recognition of Intangible assets**

  An Intangible asset is derecognized on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de recognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and they are recognized in statement of profit and loss when the asset is derecognized.

27.10 Revenue recognition

Sale of goods

Company recognizes revenue when it transfers control over a good or service to a customer i.e. when it has fulfilled all 5 steps as given by Ind AS 115. Revenue is measured at transaction price i.e. Consideration to which company expects to be entitled in exchange for transferring promised goods or services to a customer, excluding amounts collected on behalf of third parties and after considering effect of variable consideration, significant financing component. For contracts with multiple performance obligations, transaction price is allocated to different obligations based on their standalone selling price. In such case, revenue recognition criteria are applied for each performance obligation separately, in order to reflect the substance of the transaction and revenue is recognized separately for each obligation as and when the recognition criteria for the component is fulfilled.

For contracts that permit the customer to return an item, revenue is recognized to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognized will not occur. Amounts included in revenue are net of returns, trade allowances, rebates, goods and service tax, value added taxes.

Rendering of services

Revenue is recognised over time as the services are provided. The stage of completion for determining the amount of revenue to recognised is assessed based on surveys of work performed.

If the services under a single arrangement are rendered in different reporting periods, then the consideration is allocated based on their relative stand-alone selling prices. The stand-alone selling price is determined based on the list prices at which the Company sells the services in separate transactions.

Other income

Other income comprises of rental income, interest income, and dividend income, foreign currency gain on financial assets and liabilities and export benefits.

Interest income is recognized as it accrues in the statement of profit and loss, using the effective interest method. Dividend income and export benefits in the form of Duty Draw Back claims and Merchant Exchange Incentive Scheme licenses are recognized in the statement of profit and loss on the date that the Company's right to receive payment is established.

27.11 Finance costs

Finance costs comprises of interest expense on borrowings, and foreign currency loss (to the extent those are regarded as an adjustment to the finance costs) on financial assets and liabilities. Interest expenditure is recognized as it accrues in the statement of profit and loss, using the effective interest method.

27.12 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Qualifying assets are the assets that necessarily take a substantial period of time to get ready for their intended use or sale.

27.13 Foreign currency transactions

The financial statements are presented in INR, which is also the company's functional currency. All amounts have been rounded to the nearest rupee, unless otherwise indicated.

Transactions and balances

Transactions in foreign currencies are initially recorded at functional currency spot rates at the date the transaction first qualifies for recognition.

Monetary assets and liabilities denominated in foreign currencies are translated at the functional currency spot rates of exchange at the reporting date. Such differences arising on settlement or translation of monetary items are recognized in statement of profit and loss.

Non-monetary items that are measured in terms of historical cost in a foreign currency are translated using the exchange rates at the dates of the initial transactions. Non-monetary items measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value is determined. The gain or loss arising on translation of non-monetary items measured at fair value is treated in line with the recognition of the gain or loss on the change in fair value of the item (i.e., translation differences on items whose fair value gain or loss is recognized in OCI or profit or loss are also recognized in OCI or profit or loss, respectively).

27.14 Employee Benefits

Short Term Employee Benefits

All employee benefits payable wholly within twelve months of rendering the services are classified as short-term employee benefits. Benefits such as salaries, wages, expected cost of bonus and short-term compensated absences, leave travel allowance etc. are recognized in the period in which the employee renders the related service.

Post-Employment Benefits

Defined Contribution Plan

The Company's state governed provident fund scheme and employee state insurance scheme are defined contribution plans. The contribution paid/payable under the scheme is recognized during the period in which the employee renders the related service.

NOTES FORMING PART OF FINANCIAL STATEMENTS

Defined Benefit Plan

The employees' gratuity fund scheme is the Company's defined benefit plan. The present value of the obligation under such defined benefit plan is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

The obligation is measured at the present value of the estimated future cash flows. The discount rates used for determining the present value of the obligation under defined benefit plans, is based on the market yields on Government securities as at the balance sheet date, having maturity periods approximating to the terms of related obligations.

Remeasurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the balance sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Remeasurements are not reclassified to profit or loss in subsequent periods.

Gains or losses on the curtailment or settlement of any defined benefit plan are recognized when the curtailment or settlement occurs. Past service cost is recognized as expenses on straight-line basis over the average period until the benefits become vested. Net interest is calculated by applying the discount rate to the net defined benefit liability or asset.

Long Term Employee Benefit

The obligation for long term employee benefits such as long-term compensated absences is recognized in the same manner as in the case of defined benefit plans as mentioned above.

Accumulated leaves that are expected to be utilized within the next 12 months are treated as short term employee benefits.

27.15 Income Taxes

Current income tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate for each jurisdiction adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

The current income tax charge is calculated on the basis of tax laws enacted or substantially enacted at the end of reporting period. Management periodically evaluates positions taken in tax returns with respect to situation in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax

Deferred tax is provided using the balance sheet method on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

When the deferred tax liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Deferred tax assets are recognized for all deductible temporary differences, the carry forward of unused tax credits and any unused tax losses. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilized, except:

When the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are recognized to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside profit or loss is recognized outside profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in OCI or directly in equity.

Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

NOTES FORMING PART OF FINANCIAL STATEMENTS

27.16 Provisions

A Provision is recognized when the Company has a present obligation as a result of a past event and it is probable that an outflow of resources is expected to settle the obligation, in respect of which a reliable estimate can be made.

Contingent liability is disclosed in case of:

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation,
- Present obligation arising from past events, when no reliable estimate is possible, and
- Possible obligation arising from past events where the probability of outflow of resources is remote.

Contingent assets are neither recognized, nor disclosed.

Provisions, contingent liabilities and contingent assets are reviewed at each Balance Sheet date.

Warranty provisions

Provisions for warranty-related costs are recognized when the product is sold to the customer. Initial recognition is based on historical experience. The initial estimate of warranty-related costs is revised annually.

27.17 Leases

A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

As a Lessee

A lessee is required to recognize assets and liabilities for all leases and to recognize depreciation of leased assets separately from interest on lease liabilities in the statement of Profit and Loss. The Company uses the practical expedient to apply the requirements of this standard to a portfolio of leases with similar characteristics if the effects on the financial statements of applying to the portfolio does not differ materially from applying the requirement to the individual leases within that portfolio.

However, when the lessee and the lessor each have the right to terminate the lease without permission from the other party with no more than an insignificant penalty the Company considers that lease to be no longer enforceable. Also, according to Ind AS 116, for leases with a lease term of 12 months or less (short-term leases) and for leases for which the underlying asset is of low value, the lessee is not required to recognize right-of-use asset and a lease liability. The Company applies both recognition exemptions. The lease payments associated with those leases are generally recognized as an expense on a straight-line basis over the lease term or another systematic basis if appropriate.

Right-of-use assets:

Right-of-use assets, which are included under property, plant and equipment, are measured at cost less any accumulated depreciation and, if necessary, any accumulated impairment. The cost of a right-of-use asset comprises the present value of the outstanding lease payments plus any lease payments made at or before the commencement date less any lease incentives received, any initial direct costs and an estimate of costs to be incurred in dismantling or removing the underlying asset. In this context, the Company also applies the practical expedient that the payments for non-lease components are generally recognized as lease payments. If the lease transfers ownership of the underlying asset to the lessee at the end of the lease term or if the cost of the right-of-use asset reflects that the lessee will exercise a purchase option, the right-of-use asset is depreciated to the end of the useful life of the underlying asset. Otherwise, the right-of-use asset is depreciated to the end of the lease term.

Lease Liability:

Lease liabilities, which are assigned to financing liabilities, are measured initially at the present value of the lease payments. Subsequent measurement of a lease liability includes the increase of the carrying amount to reflect interest on the lease liability and reducing the carrying amount to reflect the lease payments made.

As a Lessor

Lease income from operating leases where the Company is a lessor is recognized in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are included in the balance sheet based on their nature.

27.18 Impairment of non-financial assets

The company assesses at each balance sheet date whether there is any indication that an asset or cash generating unit (CGU) may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. The recoverable amount is the higher of an asset’s or CGU’s net selling price or its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount.

NOTES FORMING PART OF FINANCIAL STATEMENTS

27.19 Fair value measurement

The Company measures certain financial instruments such as Investments at fair value at each balance sheet date. Fair value is the amount for which an asset could be exchanged, or a liability settled, between knowledgeable, willing parties in an arm's length transaction. Quoted market prices, when available, are used as the measure of fair value. In cases where quoted market prices are not available, fair values are determined using present value estimates or other valuation techniques, for example, the present value of estimated expected future cash flows using discount rates commensurate with the risks involved. Fair value estimation techniques normally incorporate assumptions that market participants would use in their estimates of values, future revenues, and future expenses, including assumptions about interest rates, default, prepayment and volatility. Because assumptions are inherently subjective in nature, the estimated fair values cannot be substantiated by comparison to independent market quotes and, in many cases, the estimated fair values would not necessarily be realized in an immediate sale or settlement of the instrument.

For cash and other liquid assets, the fair value is assumed to approximate to book value, given the short- term nature of these instruments. For those items with a stated maturity exceeding twelve months, fair value is calculated using a discounted cash flow methodology.

The financial instruments carried at fair value were categorized under the three levels of the Ind AS fair value hierarchy as follows:

Level 1: Quoted market prices (unadjusted) in active markets for identical assets or liabilities that the Company has the ability to access. This level of the fair value hierarchy provides the most reliable evidence of fair value and is used to measure fair value whenever available.

Level 2: Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).

Level 3: Inputs for the asset or liability that is not based on observable market data (unobservable inputs). These inputs reflect the Company's own assumptions about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk). These inputs are developed based on the best information available in the circumstances, which include the Company's own data. The Company's own data used to develop unobservable inputs is adjusted if information indicates that market participants would use different assumptions.

27.20 Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets

Initial recognition and measurement

All financial assets are recognized initially at fair value. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the Company commits to purchase or sell the asset.

Subsequent measurement

For purposes of subsequent measurement, financial assets are classified in four categories:

- Debt instruments at amortized cost
- Debt instruments at fair value through other comprehensive income (FVTOCI)
- Debt instruments, derivatives and equity instruments at fair value through profit or loss (FVTPL)
- Equity instruments measured at fair value through other comprehensive income (FVTOCI)

Derecognition

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire, or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the company neither transfers nor retain substantially all of the risks and rewards of ownership and it does not retain control of the financial asset.

Impairment of financial asset

Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on the following financial assets and credit risk exposure:

- Financial assets that are debt instruments, and are measured at amortized cost e.g., loans, debt securities, deposits, trade receivables and bank balance.
- Financial assets that are debt instruments and are measured as at FVTOCI.

NOTES FORMING PART OF FINANCIAL STATEMENTS

- Lease receivables.
- Trade receivables or any contractual right to receive cash or another financial asset that result from transactions that are within the scope of Ind AS 115.
- Loan commitments which are not measured as at FVTPL.
- Financial guarantee contracts which are not measured as at FVTPL.

The Company follows 'simplified approach' for recognition of impairment loss allowance on:

- Trade receivables or contract revenue receivables; and
- All lease receivables resulting from transactions within the scope of Ind AS 116

The application of simplified approach does not require the company to track changes in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used.

Financial liabilities

Initial recognition and measurement

The company initially recognizes loans and advances, deposits, debt securities issued and subordinated liabilities on the date on which they are originated. All other financial instruments (including regular-way purchases and sales of financial assets) are recognized on the trade date, which is the date on which the company becomes a party to the contractual provisions of the instrument.

A financial asset or financial liability is measured initially at fair value, for an item not at fair value through profit or loss, transaction costs that are directly attributable to its acquisition or issue.

Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, other terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

27.21 Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period as reduced by number of shares bought back, if any. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue, bonus element in a rights issue, share split, and reverse share split (consolidation of shares) that have changed the number of equity shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

27.22 Borrowings

Borrowings are initially recognized at fair value, net of transaction costs incurred. Borrowings are subsequently measured at amortized cost. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognized in profit or loss over the period of the borrowings using the effective interest method. Fees paid on the establishment of loan facilities are recognized as transaction costs of the loan to the extent that it is probable that some or all of the facility will be drawn down. In this case, the fee is deferred until the draw down occurs. To the extent there is no evidence that it is probable that some or all of the facility will be drawn down, the fee is capitalized as a prepayment for liquidity services and amortized over the period of the facility to which it relates

Preference shares, which are mandatorily redeemable on a specific date, are classified as liabilities. The dividends on these preference shares are recognized in profit or loss as finance costs

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. The difference between the carrying amount of a financial liability that has been extinguished or transferred to another party and the consideration paid, including any non-cash assets transferred or liabilities assumed, is recognized in profit or loss as other gains/ (losses).

NOTES FORMING PART OF FINANCIAL STATEMENTS

Borrowings are classified as current liabilities unless they have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period. Where there is a breach of a material provision of a long-term loan arrangement on or before the end of the reporting period with the effect that the liability becomes payable on demand on the reporting date, the entity does not classify the liability as current, if the lender agreed, after the reporting period and before the approval of the financial statements for issue, not to demand payment as a consequence of the breach.

27.23 Government grants

Government grants are recognized where there is reasonable assurance that the grant will be received and all attached conditions will be complied with. When the grant relates to an expense item, it is recognized as income on a systematic basis over the periods that the related costs, for which it is intended to compensate, are expensed. When the grant relates to an asset, it is recognized as income in equal amounts over the expected useful life of the related asset.

27.24 Standards issued but not yet effective:

The Ministry of Corporate Affairs (MCA) has issued the following amendments to Indian Accounting Standards that are not yet effective as at the reporting date of 31st March 2026. The Company has not early adopted any of these amendments. Management is currently assessing the impact of these amendments on the Company's financial statements (if any).

Standard	Nature of Amendment	Effective Date	Expected Impact on the Company
Ind AS 1 (Presentation of Financial Statements)	Removal of the Ind AS carve-out for post reporting date covenant waivers. From April 1, 2026, if a covenant is breached at the reporting date, the related borrowing must be classified as current even if the lender grants a waiver after the reporting date but before financial statement approval. This brings Ind AS fully in line with IFRS requirements.	April 1, 2026 (Mandatory)	Applicable. The Company's cash credit facility contains regular financial covenants. Management has reviewed the facility terms and assumed that, based on current financial performance, no material covenant breach is anticipated at 31st March 2026. The amendment will be adopted from FY 2026-27.
Ind AS 10 (Events After the Reporting Period)	Minor terminology update replacing the word 'provision' with 'covenant' for consistency with revised Ind AS 1.	April 1, 2026 (Mandatory)	No material impact is expected. There is only terminology change.

(Amount ₹ in Lakh)

	31-03-2026	31-03-2025
28. CONTINGENT LIABILITIES		
(a) Claims against the Company not acknowledged as debt		
(i) Dispute relating to Income Tax Act 1961 for A.Y. 2019-20	**20.15**	20.15
	20.15	20.15
29. COMMITMENTS		
Estimated amount of contracts remaining to be executed on capital account and not provided for (net of capital advances).	**14.99**	5.72
	14.99	5.72
30. REMUNERATION TO AUDITORS		
(a) Statutory Auditors :		
(i) Audit Fees	**4.00**	4.00
(ii) Tax Audit Fees	**0.30**	0.30
(iii) Other services (Limited Review and Certification)	**0.95**	0.95
(iv) Expenses reimbursed	**0.14**	0.17
	5.39	5.42

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

			31-03-2026	31-03-2025
31.	**EARNING PER SHARE (BASIC AND DILUTED)**			
(a)	**Basic**			
	(i)	Profit for the year before tax	**1611.67**	1888.30
		Less : Attributable Tax thereto	**404.88**	495.61
		Profit after tax	**1206.79**	1392.69
	(ii)	Weighted average number of equity shares used as denominator (No's)	**34,00,000**	34,00,000
	(iii)	**Basic earning per share (Amount in Rs.)**	**35.49**	40.96
(b)	**Diluted**			
	(i)	Profit for the year before tax	**1611.67**	1888.30
		Less : Attributable Tax thereto	**404.88**	495.61
		Profit after tax	**1206.79**	1392.69
	(ii)	Weighted average number of equity shares	**34,00,000**	34,00,000
	(iii)	Add : Weighted average number of potential equity shares on account of employee stock options	**-**	-
	(iv)	Weighted average number of shares outstanding used as denominator (No's)	**34,00,000**	34,00,000
	(v)	**Diluted earning per share (Amount in Rs.)**	**35.49**	40.96

32. EMPLOYEE BENEFITS :

(a) Defined Contribution Plans:

Amount of Rs. 61.55 Lakhs (Previous Year Rs. 42.24 Lakhs) is recognised as an expense and included in "Employees benefits expense" (Refer note no- 21) in the Statement of Profit and Loss.

(b) Defined Benefit Plans:

(i) The amounts recognized in Balance Sheet are as follows:

	Particulars	As at 31 March 2026 Gratuity Plan (Funded)	As at 31 March 2025 Gratuity Plan (Funded)
(a)	**Amount to be recognized in Balance Sheet**		
	Present Value of Defined Benefit Obligation	**240.69**	185.31
	Less: Fair Value of Plan Assets	**116.35**	108.26
	Amount to be recognized as liability or (asset)	**124.34**	77.05
(b)	**Amounts reflected in the Balance Sheet**		
	Liabilities (Refer Note No.13 and 14)	**124.34**	77.05
	Assets	**-**	-
	Net Liability/(Assets)	**124.34**	77.05

(ii) The amounts recognized in the Statement of Profit and Loss :

(a)	Current Service Cost (Refer Note No.21)	**13.71**	9.24
(b)	Acquisition (gain)/ loss	**-**	-
(c)	Past Service Cost	**42.57**	-
(d)	Net Interest (income)/expenses (Refer Note No.22)	**3.93**	4.18

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

	Particulars	As at 31 March 2026 Gratuity Plan (Funded)	As at 31 March 2025 Gratuity Plan (Funded)
(e)	Actuarial Losses/(Gains)	-	-
(f)	Curtailment (Gain)/ loss	-	-
(g)	Settlement (Gain)/loss	-	-
(h)	Expected return on Plan Assets	-	-
	Net periodic benefit cost recognized in the statement of profit & loss	**60.21**	13.42

(iii) The amounts recognized in the statement of other comprehensive income (OCI)

(a)	Remeasurements for the year - Obligation (Gain)/Loss	**25.60**	6.43
(b)	Remeasurements for the year - Plan assets (Gain)/Loss	**(0.41)**	(0.17)
(c)	Total Remeasurements Cost /(Credit) for the year recognized in OCI	**25.19**	6.26

(iv) The changes in the present value of defined benefit obligation (PVO) representing reconciliation of opening and closing balances thereof are as follows:

(a)	Balance of the PVO as at beginning of the period	**185.31**	159.91
(b)	Acquisition adjustment	-	-
(c)	Transfer in/ (out)	-	-
(d)	Interest expenses	**11.32**	11.45
(e)	Past Service Cost	**42.57**	-
(f)	Current Service Cost	**13.71**	9.24
(g)	Curtailment Cost / (credit)	-	-
(h)	Settlement Cost/ (credit)	-	-
(i)	Benefits paid	**(37.82)**	(1.72)
(j)	Remeasurements on obligation - (Gain) / Loss	**25.60**	6.43
	PVO as at the end of the period	**240.69**	185.31

(v) Changes in the fair value of plan assets representing reconciliation of the opening and closing balances thereof are as follows:

(a)	Fair value of the plan assets as at beginning of the period	**108.26**	100.61
(b)	Acquisition adjustment	-	-
(c)	Transfer in/(out)	-	-
(d)	Interest income	**7.39**	7.27
(e)	Contributions	**0.72**	0.77
(f)	Mortality Charges and taxes	**(0.44)**	(0.56)
(g)	Benefits paid	-	-
(h)	Amount paid on settlement	-	-
(i)	Return on plan assets, excluding amount recognized in Interest Income - Gain / (Loss)	**0.42**	0.17
	Fair value of plan assets as at the end of the period	**116.35**	108.26

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

(vi) Major Categories of plan assets (as percentage to total plan assets)

	Particulars	As at 31 March, 2026 Gratuity Plan (Funded)	As at 31 March, 2025 Gratuity Plan (Funded)
(a)	Government of India Securities	-	-
(b)	High Quality Corporate Bonds	-	-
(c)	Special Deposit Schemes	-	-
(d)	Funds Managed by Insurer	100%	100%
		100%	100%

(vii) Net interest (Income)/Expenses

(a)	Interest (Income) / Expense – Obligation	11.32	11.45
(b)	Interest (Income) / Expense – Plan assets	(7.39)	(7.27)
(c)	Net Interest (Income) / Expense for the year (Refer Note No.22)	3.93	4.18

(viii) Principal actuarial assumptions at the balance sheet date :

(a) Discount rate as at 31-03-2026- 7.40% (Previous year - 6.80%)

(b) Salary growth rate : For Gratuity Scheme - 3% (Previous year - 3%)

(c) Attrition rate: For gratuity scheme the attrition rate is taken at - 2% (Previous year - 2%)

(d) The estimates of future salary increase considered in actuarial valuation take into account inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market.

(ix) The amounts pertaining to defined benefit plans are as follows:

(a)	Defined Benefit Obligation	240.69	185.31
(b)	Plan Assets	116.35	108.26
(c)	Surplus/(Deficit)	(124.34)	(77.05)

(x) General descriptions of defined plans:

Gratuity Plan:

The Company operates gratuity plan wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(xi) Sensitivity analysis

Sensitivity analysis indicates the influence of a reasonable change in certain significant assumptions on the outcome of the Present value of obligation(PVO) and aids in understanding the uncertanity of reported amounts. Sensitivity analysis is done by varying (increasing/ decreasing) one parameter at a time by 100 basis points (1%) and studying its impact.

(Amount ₹ in Lakh)

Change in assumption			Effect on gratuity obligation	
			As at 31 March, 2026	As at 31 March, 2025
(a)	**Discount rate**			
	(i)	Decrease by 1%	**257.80**	196.79
	(ii)	Increase by 1%	**225.61**	175.15
(b)	**Salary increase rate**			
	(i)	Decrease by 1%	**226.80**	175.98
	(ii)	Increase by 1%	**256.17**	195.65
(c)	**Withdrawal rate**			
	(i)	Decrease by 1%	**235.03**	182.31
	(ii)	Increase by 1%	**245.84**	188.05

(xii) Other Details - Expected expense to be recognised in P&L for next year.

Particulars		As at 31 March, 2026 Gratuity Plan (Funded)	As at 31 March, 2025 Gratuity Plan (Funded)
(a)	Service Cost	**22.63**	10.56
(b)	Past Service Cost	**-**	-
(c)	Net Interest Cost	**4.61**	5.00
(d)	Expense Charged to P&L	**27.24**	15.56

33. Related Party Disclosures

(a) Names of Key Management Personnel

Sr. No.	Name of the related party	Designation in Company
(i)	Late Mr. Prakash Kulkarni	Late Executive Chairman
(ii)	Mr. Dilip B. Kulkarni	Managing Director

(b) Relatives of Key Managerial Personnel

Sr. No.	Name of the related party	Relation with KMP
(i)	Mrs. Prabha P. Kulkarni	Wife of Late Executive Chairman

(c) Enterprise over which above persons have significant influence

Sr. No.	Name of the related party	Nature of relationship
(i)	Trimurti Engineering Tools Private Limited	Chairperson/Director has significant influence
(ii)	Skil Founders Private Limited	Chairperson/Director has significant influence

NOTES FORMING PART OF FINANCIAL STATEMENTS

(d) Disclosure of related parties transactions

(Amount ₹ in Lakh)

	Nature of transaction/relationship of parties	KMP		Close family members of KMP		Enterprise over which significant influence exists	
		2025-26	2024-25	**2025-26**	2024-25	**2025-26**	2024-25
(i)	**Purchase of goods & services**					**343.44**	316.20
	Trimurti Engineering Tools Private Limited	**-**	-	**-**	-	**212.57**	148.81
	Skil Founders Private Limited	**-**	-	**-**	-	**130.87**	167.39
(ii)	**Sale of goods/contract revenue & services**	**-**	-	**-**	-	**30.09**	37.21
	Trimurti Engineering Tools Private Limited	**-**	-	**-**	-	**25.11**	37.21
	Skil Founders Private Limited	**-**	-	**-**	-	**4.98**	-
(iii)	**Rendering Services**	**-**	-	**-**	-	**3.60**	3.60
	Trimurti Engineering Tools Private Limited - Rent received	**-**	-	**-**	-	**3.60**	3.60
(iv)	**Remuneration Paid**	**393.86**	182.18	**-**	-	**-**	-
	Key Management Personnel						
	Mr. Prakash A. Kulkarni	**308.14**	96.46	**-**	-	**-**	-
	Mr. Dilip B. Kulkarni	**85.72**	85.72	**-**	-	**-**	-
(v)	**Directors Sitting fees**	**-**	-	**3.50**	4.00	**-**	-
	Mrs. Prabha P. Kulkarni	**-**	-	**3.50**	4.00	**-**	-

(e) Amount due to / from related parties

	Nature of transaction/relationship of parties	KMP		Relatives of KMP		Enterprise over which significant influence exists	
		2025-26	2024-25	**2025-26**	2024-25	**2025-26**	2024-25
(i)	**Amount Due to :**						
	Key Management Personnel	**4.90**	9.01	**-**	-	**-**	-
	Mr. Prakash A. Kulkarni	-	4.40	**-**	-	**-**	-
	Mr. Dilip B. Kulkarni	**4.90**	4.61	**-**	-	**-**	-
	Enterprise over which above persons have significant influence	**-**	-	**-**	-	**16.44**	12.77
	Skil Founders Private Limited (Refer Note No. 12)	**-**	-	**-**	-	**16.44**	12.77
(ii)	**Amount Due from :**						
	Enterprise over which above persons have significant influence	**-**	-	**-**	-	**25.33**	42.53
	Trimurti Engineering Tools Private Limited (Refer Note No. 6)	**-**	-	**-**	-	**25.33**	42.53
	Total	**4.90**	9.01	**-**	-	**8.89**	29.76

Terms and conditions of transactions with related parties

Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables.

NOTES FORMING PART OF FINANCIAL STATEMENTS

(f) Transactions with key management personnel

Compensation of key management personnel of the Company.

(Amount ₹ in Lakh)

Particulars	2025-26		2024-25	
	Prakash A. Kulkarni	**Dilip B. Kulkarni**	**Prakash A. Kulkarni**	**Dilip B. Kulkarni**
Short-term employee benefits	**76.72**	**84.22**	94.96	84.22
Post employment benefits	**203.42**	**1.50**	1.50	1.50
Other long-term employment benefits	**28.00**	**-**	-	-
Termination benefits	**-**	**-**	-	-
Total	**308.14**	**85.72**	96.46	85.72

The amounts disclosed in the table are the amounts recognised as an expense during the reporting period related to key management personnel.

The above figures do not include provision for leave encashment and gratuity, as actuarial valuation of such provision for the Key Management Personnel is included in the total provision for Leave encashment & gratuity.

34. Details of provisions and movements in each class of provisions.

Particulars	**Product Warranty**
Carrying amount as at 1st April, 2024	**33.89**
Add: Provision during the year 2024-25 (Refer Note No. 24)	58.69
Add: Unwinding of discounts	-
Less: Amount utilised during the year 2024-25	(53.03)
Less: Amount reversed during the year 2024-25 (Refer Note No. 24)	(1.51)
Carrying amount as at 31st March, 2025 (Refer Note No.14)	**38.04**
Add: Provision during the year 2025-26 (Refer Note No. 24)	68.99
Add: Unwinding of discounts	-
Less: Amount utilised during the year 2025-26	(60.02)
Less: Amount reversed during the year 2025-26 (Refer Note No. 24)	(4.99)
Carrying amount as at 31st March, 2026 (Refer Note No.14)	**42.02**

35. Fair Value of financial assets and liabilities

a) Set out below, is the fair value of the Company's financial instruments that are recognised in the financial statements

Sr. No.	Particulars	Fair value	
		31st March, 2026	31st March, 2025
	Financial Assets		
a)	**Carried at amortised cost**		
	Non-Current Financial Assets - Security & Margin Money Deposit	**178.75**	126.54
	Non-Current - Other Financial Assets	**-**	-
	Non-Current-Trade receivable	**-**	-
	Current-Trade receivable	**4902.74**	3402.00
	Current - Other Financial Assets	**64.20**	32.35
	Cash and cash equivalent	**11.85**	39.17
	Other Bank Balances	**222.87**	275.69
		5380.41	3875.75
b)	**Carried at FVTOCI**		
	Investments - Non-current	**5.00**	10.00
		5.00	10.00

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

Sr. No.	Particulars	Fair value	
		31st March, 2026	31st March, 2025
	Financial Liabilities		
a)	**Carried at amortised cost**		
	Non-current borrowings	**168.33**	492.03
	Non-current-Other financial liabilities	**85.26**	77.86
	Non-current Lease Liabilities	**22.79**	58.33
	Current borrowings	**2330.04**	1740.44
	Current Lease Liabilities	**35.54**	44.05
	Trade payable	**922.88**	701.15
	Current-Other financial liabilities	**971.79**	971.25
		4536.63	4085.11

The fair value of financial assets and liabilities are included at the amount at which the instrument that would be received to sell an asset or paid to transfer in an orderly transaction between market participants at the measurement date.

The carrying amounts of financial assets and liabilities measured at amortised cost are a reasonable approximation of their fair values.

Fair value hierarchy

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into three levels prescribed under the Indian Accounting Standard. An explanation of each level is given in Note no 27.19 of Significant Accounting Policies.

b) Financial assets and liabilities for which fair value is disclosed

Particulars	Level 1	Level 2	Level 3
Non-current investments -Carried at FVTOCI			
31st March, 2026	**-**	**-**	**5.00**
31st March, 2025	-	-	10.00

35A Financial risk management policy and objectives

Company’s principal financial liabilities, comprises loans and borrowings, trade and other payables and other financial liabilities. The main purpose of these financial liabilities is to finance company's operations. Company’s principal financial assets include investments, trade and other receivables, security deposits, cash and cash equivalents and other bank balances that derive directly from its operations.

Company is exposed to certain risks which includes market risk, credit risk and liquidity risk.

Company's senior management takes care of Company's financial risk activities through appropriate policies and procedures.

The policies for managing these risks are summarised below.

1) Credit Risk

Credit risk is the risk that counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The company is exposed to credit risk from its operating activities (primarily trade receivables) and from its financing activities, including deposits with banks and financial institutions, foreign exchange transactions and other financial instruments.

Company uses expected credit loss model for assessing and providing for credit risk.

a) Trade receivable

Customer credit risk is managed by the company under the guidance of the credit policy, procedures and control relating to customer credit risk management. Credit quality of a customer is assessed based on financial position, past performance, business/economic conditions, market reputation , expected business etc. Based on this evaluation, credit limit and credit terms are decided. Exposure on customer receivables are regularly monitored and managed through credit lock and release. For export customers, credit insurance is generally taken. An impairment analysis is performed at each reporting date on an individual basis for all the customers. The impairment is based on expected credit model considering the historical data and financial position of individual customer at each reporting period. The maximum exposure to credit risk at the reporting date is the carrying value of each class of financial assets. Trade receivables are non-interest bearing and are generally on, 40 days to 180 days credit term. The company has low concentration of risk as customer base in widely distributed both economically and geographically.

NOTES FORMING PART OF FINANCIAL STATEMENTS

i) **Ageing analysis of trade receivables as on reporting date (Refer Note No. 4.1)**

(Amount ₹ in Lakh)

	Neither past due nor impaired	Past due but not impaired			Credit Impaired	Total
		Less than 180 days	181 to 365 days	above 366 days	above 180 days	
31 March, 2026	**3474.52**	**1298.75**	**43.17**	**100.46**	**17.21**	**4934.11**
31 March, 2025	2163.73	1090.89	94.92	62.37	-	3411.91

ii) **Movement of impairment Allowance (allowance for bad and doubtful debts)**

Particulars	Amount
Loss Allowance as at 1st April, 2024	13.28
Provided during the year (Refer Note No. 24)	-
Amounts written off	-
Amount written back (Refer Note No. 18)	3.37
Loss Allowance as at 31st March, 2025 (Refer Note No. 4)	9.91
Provided during the year (Refer Note No. 24)	21.46
Amounts written off	-
Amount written back (Refer Note No. 18)	-
Loss Allowance as at 31st March, 2026 (Refer Note No. 4)	**31.37**

b) **Financial instruments and cash deposits**

Credit risk from balances with banks and financial institutions is managed by the company's finance department in accordance with company's policy. Investments of surplus funds are made only with approved counterparties and within credit limits assigned to each counterparty. Company monitors rating, credit spreads and financial strength of its counter parties. Based on ongoing assessment company adjust its exposure to various counterparties. Company's maximum exposure to credit risk for the components of statement of financial position is the carrying amount.

2) **Liquidity risk**

Liquidity risk is the risk that the company may not be able to meet its present and future cash flow and collateral obligations without incurring unacceptable losses. Company's objective is to, at all time maintain optimum levels of liquidity to meet its cash and collateral requirements. Company closely monitors its liquidity position. It maintains adequate sources of financing including overdraft, debt from domestic and international banks at optimized cost.

The table summarises the maturity profile of Company's financial liabilities based on contractual undiscounted payments -

Particulars	On Demand	Less than 1 year	More than 1 year	Total
a) Trade and Other Payables				
31st March, 2026	**-**	**922.88**	**-**	**922.88**
31st March, 2025	-	701.15	-	701.15
b) Borrowings				
i. Interest Bearing				
31st March, 2026	**1,404.13**	**925.91**	**168.33**	**2,498.37**
31st March, 2025	1,023.39	717.05	492.03	2,232.47
ii. Non-Interest Bearing				
31st March, 2026	**-**	**-**	**-**	**-**
31st March, 2025	-	-	-	-
c) Other Financial Liabilities				
31st March, 2026	**21.61**	**985.73**	**108.05**	**1,115.39**
31st March, 2025	13.14	1,002.16	136.19	1,151.49

NOTES FORMING PART OF FINANCIAL STATEMENTS

The Company has access to following undrawn facilities at the end of the reporting period

Particulars	Floating Rate	
	Expiring within 1 Year	Expiring beyond 1 Year
31st March, 2026	**RLLR(Y) +0.25% and PLR - 8.00%**	**-**
31st March, 2025	RLLR(Y) +0.20% and PLR - 7.75%	-

3) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk:- interest rate risk, currency risk and other price risk such as equity price risk and commodity risk. Financial instruments affected by market risk include loans and borrowings, deposits, investments.

Company's activities expose it to variety of financial risks, including effect of changes in foreign currency exchange rate and interest rate.

a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company has been availing the borrowings on variable rate of interest. The borrowings on a variable rate of interest are subject to interest rate risk as defined in Ind AS 107.

b) Foreign Currency Exposure Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates primarily to the Company's operating activities (when revenue, expense, assets & liabilities is denominated in a foreign currency).

The Company manages its foreign currency risk by mapping receivables against payables in order to minimize currency fluctuation impact.

Foreign currency exposure :

Financial Assets	Currency	Amount in Foreign Currency in Lakhs		Amount in INR in Lakhs	
		31st March, 2026	31st March, 2025	**31st March, 2026**	31st March, 2025
Trade Receivables	EUR	**-**	-	**-**	-
	GBP	**3.57**	2.23	**427.57**	239.22
	USD	**1.04**	0.29	**94.93**	24.38

Financial Liabilities	Currency	Amount in Foreign Currency in Lakhs		Amount in INR in Lakhs	
		31st March, 2026	31st March, 2025	**31st March, 2026**	31st March, 2025
Trade Payables	EUR	**-**	(0.49)	**-**	(44.04)
	GBP	**(0.46)**	-	**(57.26)**	-
	USD	**1.78**	3.03	**165.76**	265.95

Currency wise net exposure (assets - liabilities)

Particulars	Amount in Foreign Currency in Lakhs		Amount in INR in Lakhs	
	31st March, 2026	31st March, 2025	**31st March, 2026**	31st March, 2025
EUR	**-**	0.49	**-**	44.04
GBP	**4.03**	2.23	**484.83**	239.22
USD	**(0.74)**	(2.74)	**(70.83)**	(241.57)

Sensitivity Analysis

Currency	Amount in INR in Lakhs		Sensitivity %	
	2025-26	2024-25	**2025-26**	2024-25
EUR	**-**	44.04	**9.63%**	7.50%
GBP	**484.83**	239.22	**6.60%**	9.32%
USD	**(70.83)**	(241.57)	**6.01%**	6.14%
Total	**414.00**	41.69	**-**	-

Currency	Impact on profit (strengthen)		Impact on profit (weakening)	
	2025-26	2024-25	**2025-26**	2024-25
EUR	**-**	0.037	**-**	(0.037)
GBP	**0.266**	0.208	**(0.266)**	(0.208)
USD	**(0.045)**	(0.169)	**0.045**	0.169
Total	**0.221**	0.076	**(0.221)**	(0.076)

35B: Provision for expected credit loss

<table>
<tr><th rowspan="2">Internal rating</th><th rowspan="2">Category</th><th rowspan="2">Description of category</th><th colspan="2">Basis of recording expected credit loss</th></tr>
<tr><th>Loans and deposits</th><th>Trade receivables</th></tr>
<tr><td>A</td><td>High quality asset, negligible credit risk</td><td>Assets where the counter party has strong capacity to meet obligations and where risk is negligible or nil.</td><td rowspan="2">12 months expected credit losses</td><td rowspan="3">Life- time expected credit losses - simplified approach</td></tr>
<tr><td>B</td><td>Standard asset, moderate credit risk</td><td>Assets where there is moderate risk of default and where there has been low frequency of defaults in past.</td></tr>
<tr><td>C</td><td>Low quality asset, High credit risk</td><td>Assets where there is high probability of default. In general, assets where contractual payments are more than year past due are categorised as low quality asset. Also includes where credit risk of counter party has increased significantly through payments may not be more than a year past due.</td><td>Life- time expected credit losses</td></tr>
<tr><td>D</td><td>Doubtful asset- credit impaired</td><td>Assets are written off, when there is no reasonable expectations of recovery. Where loans and receivables have been written off, the company continues to engage in enforcement activity to attempt to recover the receivables due. Where recoveries are made, these are recognised in profit or loss.</td><td colspan="2">Asset is written off</td></tr>
</table>

NOTES FORMING PART OF FINANCIAL STATEMENTS

As at 31 March, 2026

1) Expected credit loss for Non Current Financial Assets- security deposits

(Amount ₹ in Lakh)

Particulars		Asset group	Internal rating	Estimated gross carrying amount of default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Loss allowance measured at 12 months expected credit losses.	Financial assets for which credit risk has not increased significantly from inception.	Other Financial Assets- Security Deposits	A	115.03	0%	-	115.03
		Other Financial Assets-Others	A	57.62	0%	-	57.62
Loss allowance measured at life time expected credit losses.	Financial assets for which credit risk has increased significantly and not credit impaired.	Nil	-	-	-	-	-
	Financial assets for which credit risk has increased significantly and credit impaired.	Nil	-	-	-	-	-

2) Expected credit loss for trade receivables under simplified approach

Particulars	Not due	Past due but not impaired			Credit Impaired	Total
		Less than 180 days	181 to 365 days	above 366 days	above 180 days	
Gross carrying amount	3474.52	1298.75	43.17	100.46	17.21	4,934.11
Expected loss rate (in %)	0.01%	0.08%	0.30%	12.75%	100.00%	0.64%
Expected credit losses (Loss allowance provision).	0.19	1.03	0.13	12.81	17.21	31.37
Carrying amount of trade receivable (Net of impairment).	3,474.33	1,297.72	43.04	87.65	-	4,902.74

As at 31 March, 2025

1) Expected credit loss for Non Current Financial Assets- security deposits

Particulars		Asset group	Internal rating	Estimated gross carrying amount of default	Expected probability of default	Expected credit losses	Carrying amount net of impairment provision
Loss allowance measured at 12 months expected credit losses.	Financial assets for which credit risk has not increased significantly from inception.	Loan - Security Deposits	A	105.80	0%	-	105.80
		Other Financial Assets	A	24.36	0%	-	24.36
Loss allowance measured at life time expected credit losses.	Financial assets for which credit risk has increased significantly and not credit impaired.	Nil	-	-	-	-	-
	Financial assets for which credit risk has increased significantly and credit impaired.	Nil	-	-	-	-	-

NOTES FORMING PART OF FINANCIAL STATEMENTS

2) Expected credit loss for trade receivables under simplified approach

(Amount ₹ in Lakh)

Particulars	Not due	Past due but not impaired			Credit impaired	Total
		Less than 180 days	181 to 365 days	above 366 days	above 180 days	
Gross carrying amount	2,163.73	1,090.89	94.92	62.37	-	3,411.91
Expected loss rate (in %)	0.00%	0.07%	0.36%	14.08%	-	0.29%
Expected credit losses (Loss allowance provision)	-	0.79	0.34	8.78	-	9.91
Carrying amount of trade receivable (Net of impairment)	2,163.73	1,090.10	94.58	53.59	-	3,402.00

36. Capital Management

For the purpose of the company's capital management, capital includes issued equity capital, share premium and all other equity reserves. The primary objective of the company's capital management is to maximise the shareholder value. Company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares.

Company monitors capital using a gearing ratio, which is net debt divided by total capital. The gearing ratio at the end of the year was as follows:

Particulars	31st March, 2026	31st March, 2025
Loans and borrowings	**2,498.37**	2,232.47
Less: Cash and cash equivalents	**11.85**	39.17
Net debt	**2,486.52**	2,193.30
Equity	**7,924.60**	6,838.67
Gearing ratio	**0.31**	0.32

37. Leases

Company as lessee

The Company has entered into agreement in the nature of lease with different lessors for the purpose to operate regional offices at various places.

These are generally in nature of finance lease and disclosure in regard to Ind AS 116 is as below -

Particulars	31st March, 2026	31st March, 2025
Depreciation charge for 'Right-to-Use Asset'	**41.89**	42.12
Amortization of leasehold land	**0.69**	0.69
Interest Expense on Lease Liability	**6.91**	10.26
Carrying amount of 'Right-to-Use Asset' at the end of the reporting period	**52.34**	94.73
Total Cash outflow for leases	**50.96**	48.50
Expense relating to short term leases and leases of low value assets	**2.06**	2.37

Lease Liability Movement :

Particulars	31st March, 2026	31st March, 2025
Lease liability at beginning of the year	**102.38**	**136.92**
Add : Lease liability recognised during the year	-	3.70
Add : Interest on Lease liability	6.91	10.26
Less : Lease Rental Payments	(50.96)	(48.50)
Lease liability at the end of the year	**58.33**	**102.38**

NOTES FORMING PART OF FINANCIAL STATEMENTS

The details of the maturities of lease liabilities as at 31st March 2026 are as follows:

(Amount ₹ in Lakh)

Particulars	31st March, 2026	31st March, 2025
Within one year	**35.54**	44.05
After one year but not more than 5 years	**22.79**	58.33
More than five years	**-**	-
	58.33	102.38

Operating lease commitments — Company as lessor

The company has entered into operating leases for land and building, with lease terms of three years. During the year, income earned from lease rent amount to Rs. 23.64 lakhs (previous year Rs. 23.64 lakhs). Future minimum rentals receivable under non-cancellable operating leases as at 31 March 2026 are as follows:

Particulars	31st March, 2026	31st March, 2025
Within one year	**8.61**	23.64
After one year but not more than 5 years	**-**	-
More than five years	**-**	-
	8.61	23.64

38. The amount due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006" has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2026 are as under:

Particulars	31st March, 2026	31st March, 2025
Principal amount due and remaining unpaid	**-**	-
Interest due on above and unpaid interest	**-**	-
Interest paid	**-**	-
Payment made beyond appointment day	**-**	-
Interest due and payable for the period of delay	**-**	-
Interest accrued and remaining unpaid	**-**	-
Amount of further interest remaining due and payable in succeeding years	**-**	-

39. Segment reporting

Company operates in four segments such as Portable Power Tools ,Blowers, Windmills and E-vehicles.The Management monitors the operating results of entire company as whole for the purpose of making decisions about resource allocation and performance assessment.

I. Primary Segment Information (Business Segment)

(Amount ₹ in Lakh)

Particulars	31st March, 2026	31st March, 2025
Sales		
Portable Power Tools	**11,442.02**	11,520.65
Blowers	**4,246.04**	3,624.01
Windmills	**51.36**	51.82
E-vehicles	**1,637.84**	1,408.64
	17,377.26	16,605.12

NOTES FORMING PART OF FINANCIAL STATEMENTS

(Amount ₹ in Lakh)

Particulars	31st March, 2026	31st March, 2025
Segment Results (Gross)		
Portable Power Tools	**1,573.84**	1,864.00
Blowers	**747.67**	541.78
Windmills	**(15.25)**	(13.88)
E-vehicles	**496.99**	482.89
Total	**2,803.25**	2,874.79
Unallocated Corporate Expenses	**845.11**	582.97
Operating Profit	**1,958.14**	2,291.82
Interest Expense	**344.15**	461.84
Other Income	**52.72**	58.32
Profit / (Loss) before exceptional item	**1,666.71**	1,888.30
Exceptional items	**55.04**	-
Profit Before Tax	**1,611.67**	1,888.30
Segment Assets		
Portable Power Tools	**6,632.86**	6,168.92
Blowers	**3,287.24**	3,147.86
Windmills	**130.07**	153.05
E-vehicles	**1,938.09**	987.94
Total	**11,988.26**	10,457.77
Add: Unallocated Corporate Assets	**959.88**	914.66
Total	**12,948.14**	11,372.43
Segment Liabilities		
Portable Power Tools	**1,386.19**	1,304.53
Blowers	**575.03**	467.87
Windmills	**-**	-
E-vehicles	**101.21**	84.70
Total	**2,062.43**	1,857.10
Add: Unallocated Corporate Liabilities	**2,961.11**	2,676.66
Total	**5,023.54**	4,533.76
Capital Expenditure		
Portable Power Tools	**190.34**	169.79
Blowers	**62.82**	184.69
Windmills	**-**	-
E-vehicles	**3.85**	3.49
Total	**257.01**	357.97
Depreciation		
Portable Power Tools	**169.03**	211.18
Blowers	**122.46**	116.17
Windmills	**22.94**	22.94
E-vehicles	**7.24**	7.36
Total	**321.67**	357.65
Non-cash expenses/(Income) other than depreciation		
Portable Power Tools	**8.62**	2.00
Blowers	**(0.99)**	(7.79)
Windmills	**-**	-
E-vehicles	**9.00**	0.11
Total	**16.63**	(5.68)

NOTES FORMING PART OF FINANCIAL STATEMENTS

II. Secondary Segment Information (Geographical Segment)

The distribution of the Company's sales by geographical market is as under:

(Amount ₹ in Lakh)

Particulars	31st March, 2026	31st March, 2025
Net Sales		
India	**15,942.03**	15,580.68
Outside India	**1,343.17**	917.89
	17,285.20	16,498.57

The Company do not have transaction with single customer amounting to 10 percent or more of Company's revenues

40. NOTE ON CHARGE CREATION

The company has registered all Details of Registration or satisfaction of charge with ROC within the prescribed time from the execution of document.

41. FOREIGN EXCHANGE EARNINGS

Particulars	31st March, 2026	31st March, 2025
Export of goods	**1,343.17**	917.89

42. TRANSACTIONS WITH STRUCK OFF COMPANIES : (Refer below Table).

As at 31st March, 2026

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the struck off Company, if any, to be disclosed
NA	Investments in securities	NIL	NA
NA	Receivables	NIL	NA
NA	Payables	NIL	NA
NA	Shares held by struck-off Company	NIL	NA
NA	Other outstanding balances (to be specified)	NIL	NA

As at 31st March, 2025

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the struck off Company, if any, to be disclosed
NA	Investments in securities	NIL	NA
NA	Receivables	NIL	NA
NA	Payables	NIL	NA
NA	Shares held by struck-off Company	NIL	NA
NA	Other outstanding balances (to be specified)	NIL	NA

43. WILLFUL DEFAULTER

The Company has not been declared willful defaulter by any banks/Financial Institutions.

44. CRYPTO CURRENCY OR VIRTUAL CURRENCY

The Company has not traded or invested in Crypto Currency or Virtual Currency

45. NOTE ON UNDISCLOSED INCOME IF ANY

The Company does not have any transaction not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

NOTES FORMING PART OF FINANCIAL STATEMENTS

Also none of the previously unrecorded income and related assets have been recorded in the books of account during the year.

46. **RATIOS :**

(Amount ₹ in Lakh)

Sr. No.	Ratios / Particulars	For the year 2025-26 Numerator	Denominator	Times	Days	For the year 2024-25 Numerator	Denominator	Times	Days	Variance (%)	Reasons
1	**Current Ratio** [Current Assets / Current Liability]	**10,046.13**	**4,550.94**	**2.21**		8,360.24	3,799.50	2.20		0.32%	
2	**Debt-Equity Ratio** [Debt/Equity]	**2,498.37**	**7,924.60**	**0.32**		2,232.47	6,838.67	0.33		-3.43%	
3	**Debt Service Coverage Ratio** Earnings available for Debt Service (Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of Fixed assets etc.)/Debt Service (Interest & Lease Payments + Principal Repayments)	**1764.81**	**601.89**	**2.93**		2152.43	758.42	2.84		3.32%	-
4	**Return on Equity Ratio** [(PAT)/(Total Op. Equity+Total Cl. Equity)/2]	**1,206.79**	**7,381.63**	**0.16**		1,392.69	6,187.17	0.23		-27.37%	The ratio has been decreased due to increase in consumption on account of currency fluctuation and raw material price increase and impact of New Wage Code
5	**Inventory Turnover** [Consumption /(Op. Inventory+Cl. Inventory)/2]	**10,774.07**	**4,462.04**	**2.41**	**151.16**	10,088.12	4,699.23	2.15	170.02	12.48%	-
6	**Trade Receivables Turnover** [Sales / (Op. Receivable+Cl. Receivables)/2]	**17,377.26**	**4,152.37**	**4.18**	**87.22**	16,605.12	3,328.63	4.99	73.17	-16.11%	-
7	**Trade Payable Turnover** [Consumption/(Op.payables+Cl. Payables)/2]	**10,774.07**	**812.01**	**13.27**	**27.51**	10,088.12	1,038.28	9.72	37.57	36.56%	The ratio has been improved due to decrease in average trade payables compare to last year.
8	**Net working Capital Turnover ratio** [Sales/Working Capital]	**17,377.26**	**5,495.19**	**3.16**		16,605.12	4,560.74	3.64		-13.15%	-
9	**Net Profit Ratio** [PAT/Sales]	**1,206.79**	**17,377.26**	**0.07**		1,392.69	16,605.12	0.08		-17.20%	-
10	**Return on Capital Employed** [PBIT/TCE=(NW-DTA+Debt+DTL)]	**1,825.65**	**8,397.20**	**0.22**		2,288.43	7,572.93	0.30		-28.05%	The ratio has been decreased due to increase in consumption on account of currency fluctuation and raw material price increase and impact of New Wage Code
11	**Return on Investment** [ROI=Dividend Received / Average Investments]	**0.78**	**5.00**	**0.16**		3.18	10.00	0.32		-50.89%	Return on investment has decreased due to decrease in dividend because of sale of investment.

NOTES FORMING PART OF FINANCIAL STATEMENTS

47. Disclosure related to reporting under rule 11(e) of the Companies (Audit and Auditors) Rules, 2014, as amended.

1) No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or any other person or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

2) No funds have been received by the Company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

48. Corporate Social Responsibility (CSR)

Expenditure on CSR Activities :

(Amount ₹ in Lakhs)

Particulars	31st March, 2026	31st March, 2025
i) Amount required to be spent by the Company during the year	**31.45**	23.70
ii) Amount of Expenditure incurred		
- Health	**14.50**	-
- Social Welfare	**13.12**	25.40
- Eradication of Hunger & Poverty	**2.00**	-
- Transfer to PM Care Fund	**-**	-
iii) Shortfall/(Excess) at the end of the year	**1.83**	(1.70)
iv) Total of previous years shortfall/(Excess)	**(1.98)**	(0.28)
v) Total Cumulative (Excess) Spending Carried Forward to Next Year	**(0.15)**	(1.98)
vi) Reason for shortfall	**NA**	NA
vii) Nature of CSR activities	Eradication of Hunger and Poverty, Health and Social Welfare	
viii) Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Indian Accounting Standard	**NA**	NA
ix) Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	**NA**	NA

49. Previous Years figures are rearranged and regrouped wherever necessary.

As per our report of even date

For and On behalf of Board of Directors

For P G BHAGWAT LLP
Chartered Accountants
FRN: 101118W/W100682

Dilip Kulkarni
Managing Director
DIN: 00184727

Prabha Kulkarni
Director
DIN: 00053598

Akshay B. Kotkar
Partner
M.No.: 140581

Suhas Kharote
Chief Finance Officer

Aishwarya Toraskar
Company Secretary
M. No.: A54931

Place : **Kolhapur**
Date : **29th May, 2026**

Mayur Mandlekar
Chief Executive Officer

Place : **Shirol**
Date : **29th May, 2026**

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Form No.MGT - 12

Polling Paper

[Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company : **KPT Industries Ltd.**

Registered Office : Gat No.320, Mouje Agar, A/P & Taluka: SHIROL-416 103
Dist.Kolhapur, Maharashtra.

BALLOT PAPER

Sl. No.	Particulars	Details
1.	Name of the first named Shareholder	
2.	Postal Address	
3.	Registered Folio No./ *Client ID No	
4.	Class of Share	EQUITY

*Applicable to investors holding shares in dematerialized forms

I hereby exercise my vote in respect of Ordinary/Special Resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Sl. No.	Item	No. of Shares held by me	I assent to the resolution	I dissent from the resolution
1.	To receive, consider and adopt the Audited Financial Statements for the year ended on 31st March, 2026 and the Board's & Auditor's Reports, thereon.			
2.	To declare dividend for the financial year ended on 31st March, 2026.			
3.	To appoint a Director in place of Mr. Dilip Kulkarni, Director (DIN: 00184727), who retires by rotation and, being eligible, seeks reappointment.			
4.	To appoint a Director in place of Mrs. Prabha Kulkarni, Director (DIN: 00053598), who retires by rotation and, being eligible, seeks reappointment.			
5.	To approve the revision in the Commission of Mr. Dilip Kulkarni, Managing Director, for the remaining 1 year period of his tenure as a Managing Director of the Company i.e. from 1st April, 2026 to 31st March, 2027			
6.	To reappoint Mr. Sanjay Ramakant Buch (DIN: 00391436), as an Independent Director of the Company.			
7.	To reappoint Mr. Niraj Shishir Shirgaokar (DIN: 00254525), as an Independent Director of the Company.			
8.	To reappoint Ms. Rama Sanjay Kirloskar (DIN: 0744724), as an Independent Director of the Company.			
9.	To appoint Dr. Nitin Vikas Pai (DIN: 08638303), as a Non-Executive Director, of the Company			
10.	To ratify the remuneration of Cost Auditor of the Company for the financial year 2026-27.			

Place : Shirol

Date : 29th May, 2026 **(Signature of Shareholder)**

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