

Regd. Office & Works :

Shirol, Dist. : Kolhapur - 416 103

Maharashtra. (India)

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www.kpt.co.in

CIN - L29130MH1976PLC019147



KPT/SECR/16-17

www.listing.bseindia.com.

1st October, 2016

Corporate Relationship Department

BSE Limited

1st Floor, New Trading Ring,

P.J.Towers, Dalal Street,

MUMBAI 400 001

Kind Atten :- Devika Shah – Dy.G.M.-Listing.

Dear Sir,

We are enclosing herewith Scrutinizer Report on E-Voting and Ballot Forms received for passing resolutions at 40th AGM held on Friday, 30th September, 2016 of Kulkarni Power Tools Ltd., for your record.

Thanking you,

Yours faithfully,

For Kulkarni Power Tools Ltd.,

Mahesh Bhav

Compliance Officer

Encl : - a.a



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www.tuv.com
ID 9105025274

INTERNATIONAL BUSINESS DIVISION : Shirol, Dist. Kolhapur - 416 103. (India). Tel.: 00-91-2322-661500

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Scrutinizer(s) Report
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the (Management and Administration) Amendment Rules. 2015]

To,
The Chairman
40th Annual General Meeting of the Equity shareholders of
Kulkarni Power Tools Limited
Shirol

Dear Sir,

I, Milind Kasodekar, Partner, MRM Associates, Company Secretaries, having its office at 77, Vijay Nagar Colony 2147, Sadashiv Peth Pune 411030, have been appointed as scrutinizer of Kulkarni Power Tools Limited ("the company") having its Registered Office Address at Shirol, Dist.: Kolhapur, 416 103 for the purpose of scrutinizing the e- voting process and ballot process in a fair and transparent manner & ascertaining the requisite majority on e-voting and ballot process carried out as per the provisions of Companies Act, 2013 and Rule 20 of the (Management and Administration) Amendment Rules. 2015 on below mentioned resolution(s), at the 40th Annual General Meeting of the Equity shareholders of Kulkarni Power Tools Limited held on Friday the 30th day of September, 2016 at Registered Office at Shirol, Dist.: Kolhapur 416 103 We submit our report as under:

1. The e-voting period remained open from 27th September, 2016 to 29th September, 2016 (Both days inclusive).
2. The shareholders holding shares as on the "cut off" date i.e 23rd September, 2016 were entitled to vote through e-voting and those who were present on the date of the Annual General Meeting, and not opted to vote through e-voting process were entitled to vote through ballot process on the proposed resolutions (item no. 1 to 4 as set out in the Notice of the 40th Annual General Meeting of Kulkarni Power Tools Limited
3. The votes for e-voting process were unblocked on 30th day of September, 2016 around 12:15 P.M in the presence of one witness, Ms. Sharvari Taralekar who is not in the employment of the company.



Thereafter, the details containing, inter-alia, list of equity shareholders, who voted "for" and "Against", were downloaded from the e-voting website of Central Depository Services Limited (CDSL).

4. Further, on the date of the Annual General Meeting, 12 shareholders voted through ballot process.
5. The result of the e-voting as well as ballot process is as under:

Resolution 1 – To receive, consider and adopt the Financial Statements for the year ended on 31st March, 2016 and the reports of the Board of Directors and Auditors thereon

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	23	1408532	
Ballot	11	2420	
TOTAL	34	1410952	99.998

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	10	
Ballot	1	10	
TOTAL	2	20	0.002

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0



Resolution 2 – To appoint a Director in place of Mrs. Prabha Kulkarni, (DIN: 0053598), who retires by rotation and, being eligible, seeks re-appointment.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	22	1408292	
Ballot	12	2430	
TOTAL	34	1410722	99.982

(ii) Voted against the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	10	
Ballot	0	0	
TOTAL	1	10	0.001

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	1	240
Ballot	0	0

Resolution 3 – To appoint a Director in place of Mr. Dilip Kulkarni, Executive Director (DIN: 00184727), who retires by rotation and, being eligible, seeks re-appointment.

(i) Voted in favour of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	22	1408292	
Ballot	12	2430	
TOTAL	34	1410722	99.982



(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	10	
Ballot	0	0	
TOTAL	1	10	0.001

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	1	240
Ballot	0	0

Resolution 4 – To appoint Auditor and to fix their remuneration.(i) Voted **in favour** of the resolution:

Type of Voting	Number of members voted	Number of votes cast in favour of resolution	% of total number of valid votes cast
E-Voting	23	1408532	
Ballot	12	2430	
TOTAL	35	1410962	99.999

(ii) Voted **against** the resolution:

Type of Voting	Number of members voted	Number of votes cast in against of resolution	% of total number of valid votes cast
E-Voting	1	10	
Ballot	0	0	
TOTAL	1	10	0.001

(iii) Invalid votes:

Type of Voting	Total number of members whose votes were declared invalid	Total number of votes cast by them
E-Voting	0	0
Ballot	0	0



Voting shall remain in our safe custody until the chairman considers, approves, signs the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Company for safe keeping.

Thanking you,
Yours faithfully,
For MRM Associates
Company Secretaries



CS Milind Kasodekar
Partner
CP: 1681
Scrutinizer



Place: Shirol
Date: 30.09.2016